

Domestic & Foreign Missionary Society

Budgetary Income Statement | Budgetary Summary

Base assumption: 30% portfolio decline in 2008; 5% dividend in 2009 | Breakeven results for 2007-2009

REVENUE

Description	2008 Forecast
Diocesan Commitments	31,033,328
Investment Income	10,488,297
Additional Draw from short-term reserve for legal support to dioceses exceeding budget	1,520,000
Episcopal Life	1,718,354
EMM Government Revenue	8,987,367
EMM Non-Government Revenue	421,000
EBaR	585,000
Gross Rental After Taxes	800,000
Ordination Exam Fees	130,000
Other Income (i.e., GC2009)	25,000
TOTAL REVENUE	55,708,346

EXPENSE - PRESIDING BISHOP'S OFFICE

Description	2008 Forecast
Office of the Presiding Bishop	1,521,146
House of Bishops	184,000
Chief Operating Officer	455,758
Office of Pastoral Development	415,402
Title IV & Legal Support to Dioceses	1,970,000
Public Affairs	142,152
PRESIDING BISHOP'S OFFICE EXPENSE	4,688,457

EXPENSE - GENERAL CONVENTION

Description	2008 Forecast
Committees, Commissions, Agencies	528,500
General Convention - Site & Facilities	454,200
GC Publications	443
GC Secretariat	42,000
Executive Council	356,200
House of Deputies	193,246
Office of the General Convention	1,221,666
Archives	829,866
General Board of Examining Chaplains	200,646
GENERAL CONVENTION EXPENSE	3,826,767

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EXPENSE - MISSION COORDINATOR - MISSION DIRECTOR

Description	2008 Forecast
Mission Leadership Administration	401,498
Provision for Redundant Employees	240,000
Mission Opportunities Contingency	-
MISSION DIRECTOR EXPENSE	641,498

EXPENSE - MISSION COORDINATOR - MISSION FUNDING

Description	2008 Forecast
Development Office	419,104
Planned Giving	70,000
MISSION FUNDING EXPENSE	489,104

EXPENSE - MISSION COORDINATOR - ADVOCACY CENTER

Description	2008 Forecast
Direction & Administration	314,193
Social & Eco. Justice, Jubilee	776,021
Anti-Racism, Racial Just. & Gender Equality	567,265
Peace, Int'l Affairs, and Migration	572,305
ADVOCACY CENTER EXPENSE	2,229,784

EXPENSE - MISSION COORDINATOR - MISSION LEADERSHIP CENTER

Description	2008 Forecast
Direction & Administration	315,606
Ordained Ministry & Transition	577,513
Lay Ministry	47,847
Young Adults	756,333
Missionary Personnel	1,549,990
Chaplaincies	885,240
Theological Education	11,000
Women's Ministry	220,461
MISSION LEADERSHIP CENTER EXPENSE	4,363,990

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EXPENSE - MISSION COORDINATOR - EVANGELISM & CONGREGATION LIFE CENTER

Description	2008 Forecast
Mission Leadership Administration	260,021
Christian Formation	981,871
Congregational Research	305,899
Congre. Vitality & Stewardship	670,783
Ethnic & Multicultural Congre. Dev. & Evan.	866,815
Evangelism & Church Planting	211,076
Episcopal Migration Ministries	9,038,331
Worship & Spirituality	191,672
EVANGELISM & CONGREGATION LIFE CENTER EXPENSE	12,526,469

EXPENSE - MISSION COORDINATOR - PARTNERSHIP CENTER

Description	2008 Forecast
Mission Leadership Administration	286,483
Anglican Communion	1,557,559
Diocesan Services	2,049,764
Ecumenical & Interfaith	1,094,007
Grants & Covenants	6,092,187
United Thank Offering	171,596
Affiliated Organizations	(808,618)
PARTNERSHIP CENTER EXPENSE	10,442,977

TOTAL MISSION COORDINATION EXPENSE	30,693,821
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EXPENSE - COMMUNICATION

Description	2008 Forecast
Episcopal Life Media	3,534,422
EBaR	677,970
COMMUNICATION EXPENSE	4,212,393

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EXPENSE - FINANCE

Description	2008 Forecast
Controller's Office	1,203,326
Treasurer's Office	1,429,453
Debt Financing and Repayment	1,600,000
FINANCE EXPENSE	4,232,780

EXPENSE - ADMINISTRATION

Description	2008 Forecast
Facilities Management	2,817,806
Human Resources	1,629,351
General Corporate Legal Fees	261,578
Technology	1,316,437
Translation Services	21,000
ADMINISTRATION EXPENSE	10,442,977

TOTAL EXPENSE	53,700,390
Net Budgetary Income / (Loss)	2,007,955

To achieve triennium breakeven:

If 2008 budget comes in as forecast, net for 2009 must be no more than (2,790,602)

Base: 30% portfolio decline; 5% dividend

Further 5% endowment decline in 2008	(86,794)
Contingency for performance based compensation	(224,857)
Excess Title IV/LSD funded from short-term reserves	n/a
Net budgetary income/(loss) plus indicated adjustments	(2,790,602)