

# **DFMS 2006 Budget**

**Executive Council:  
January 2006**

# DFMS Financial Results : 11 mos. 2005

(\$ Millions)			
	11 Months 2005		2005
	Actual	Budget	Budget
<b>Revenue</b>			
Diocesan Commitments	26.5	26.2	28.6
Investment Income	9.4	9.4	10.2
Episcopal Life	1.5	1.7	1.9
Government Revenue	3.9	5.0	5.5
Othe Episcopal Books & Resources	0.1	0.1	0.1
	0.5	0.6	0.7
	<b>41.9</b>	<b>43.1</b>	<b>47.0</b>
<b>Expense</b>			
Canonical	7.5	7.7	8.4
Mission Program	13.3	14.8	16.1
Mission Block Grant Partnerships	8.5	8.9	9.7
Communication	4.7	4.7	5.1
Mission Support	7.3	7.3	8.0
	<b>41.3</b>	<b>43.4</b>	<b>47.4</b>
<b>Net Income</b>	<b>0.5</b>	<b>(0.4)</b>	<b>(0.4)</b>

# Diocesan Commitments

**The 2006 Budget reflects \$29.2 million of income from diocesan commitments**

- **Signed pledges from 41 dioceses totaling \$13.1 million**
- **Indicated pledges from an additional 31 dioceses totaling \$9.5 million**
- **Indicated support reflects an increase of 2.0% compared to 2005**
- **Cavanaugh and McCarty continue to contact dioceses where conventions have not met**
- **Among the signed pledges from dioceses**
  - **25 equal 21% of income**
  - **We anticipate receiving some funds from every diocese**

## 2006 Budget Assumptions: Revenues

- Diocesan income up 2.0% in 2006
- **Gifts from extra-diocesan channels continue**
- Slight decline in income from trust funds reflects poor equity years of 2001 and 2002
- **Government revenue up with higher reimbursement rates**
- Reorganization of EB&R anticipates near breakeven operation in 2006

# 2006 Budget Assumptions: Expenses

- Canonical expenses rise due to General Convention; increased use of translators and translated documents; expenditures for PB transition and installation; and CCAB expenses arising from a major kick-off meeting of all CCAB members in November 2006
- **Mission program increases are modest, in line with income growth**
- Most corporate support activities achieve modest cost reductions to offset building services increases due to higher utilities, maintenance costs renovation-related personnel services
- **Vacant positions were analyzed; staff salaries reflect an overall 3% increase**
- Costs of services contributed by DFMS to related Agencies will amount to approximately \$1.4 million in 2006

# Budgetary Income Statements

## \$ 000s

	Actual 2004	Revision 2005	Revision 2006	2004 - 2006 Revised Triennium Jan-06	2004-2006 Triennium EC Adopted Feb-05	Proposed Revision vs. Previous Higher (Lower)	Higher (Lower)
	\$	\$	\$	\$	\$	\$	%
<b>Revenues</b>							
Diocesan Commitments	27,574	28,587	29,158	85,319	85,546	(227)	0%
Extra-diocesan Receipts	215	250	100	565	380	185	49%
Investment Income	10,315	10,153	10,106	30,573	30,581	(1,901)	-6%
Episcopal Books & Resources	550	565	450	1,565	1,921	(356)	-19%
Episcopal Life	1,656	1,750	1,936	5,341	5,448	(107)	-2%
Government Revenues	5,800	5,551	6,189	17,541	16,649	892	5%
Net Rental Income after Taxes	-	-	-	-	-	-	n/a
Other	107	113	892	1,112	1,144	(32)	-3%
<b>Total Revenues</b>	<b>46,218</b>	<b>46,968</b>	<b>48,831</b>	<b>142,017</b>	<b>141,669</b>	<b>(1,545)</b>	<b>-1%</b>
<b>Expenses</b>							
Canonical	7,898	8,524	10,929	27,352	26,812	540	2%
Mission Program	14,869	15,905	16,548	47,322	46,721	601	1%
Mission Block Grant Partnerships	9,549	9,566	9,493	28,608	28,922	(314)	-1%
Communication	4,938	5,083	4,777	14,798	15,165	(367)	-2%
Corporate	7,497	8,092	8,331	23,919	23,819	(163)	-1%
<b>Total Expenditures</b>	<b>44,750</b>	<b>47,170</b>	<b>50,079</b>	<b>141,998</b>	<b>141,438</b>	<b>297</b>	<b>0%</b>
<b>Budgetary Net Income Revision</b>	<b>1,469</b>	<b>(202)</b>	<b>(1,248)</b>	<b>19</b>	<b>230</b>	<b>(1,249)</b>	<b>n/a</b>
Staff Costs	15,591	16,993	17,455	50,040	51,019	(980)	-2%
Other Costs	29,159	30,177	32,624	91,959	90,419	1,540	2%
<b>Total Costs</b>	<b>44,750</b>	<b>47,170</b>	<b>50,079</b>	<b>141,998</b>	<b>141,438</b>	<b>560</b>	<b>0%</b>

# Canonical Expense Detail

## \$ 000s

	Actual	Revision	Revision	2004 - 2006 <i>Revised Triennium</i>	2004-2006 Triennium	Proposed Revision vs. Previous	
	2004	2005	2006	<i>Jan-06</i>	EC Adopted Feb-05	Higher (Lower)	Higher (Lower)
	\$	\$	\$	\$	\$	\$	%
<u>Canonical</u>							
Office of the Presiding Bishop	1,484	1,645	1,732	4,860	4,689	171	4%
Title IV & Other Extra Episcopal Expenses	113	100	100	313	315	(2)	-1%
House of Bishops	186	249	203	638	731	(93)	-15%
House of Deputies	102	109	109	320	314	6	2%
Office of the General Convention	1,134	1,168	1,153	3,455	3,495	(39)	-1%
Gen. Convention - Site, Facilities & Secretariats	339	211	2,512	3,061	2,883	178	6%
GC - CCABs	896	1,105	882	2,883	2,628	255	9%
GC - Presiding Bishop Transition Expenses	-	-	123	123	-	123	n/a
Office of the Suffragan Bishop for Chaplaincies	693	767	899	2,359	2,421	(62)	-3%
Office of Pastoral Development	406	372	366	1,143	1,154	(10)	-1%
Office for Ministry Development	496	522	473	1,491	1,484	7	1%
Church Deployment Office	545	601	611	1,758	1,771	(13)	-1%
General Board of Examining Chaplains	198	193	194	585	579	6	1%
Liturgy & Music	195	152	162	509	516	(7)	-1%
Archives	588	667	736	1,991	1,907	85	4%
Ecumenical & Interfaith Relations	522	664	676	1,862	1,927	(65)	-4%
<b>Canonical Total</b>	<b>7,898</b>	<b>8,524</b>	<b>10,929</b>	<b>27,352</b>	<b>26,812</b>	<b>540</b>	<b>2%</b>

# Program Expense Detail

## \$ 000s

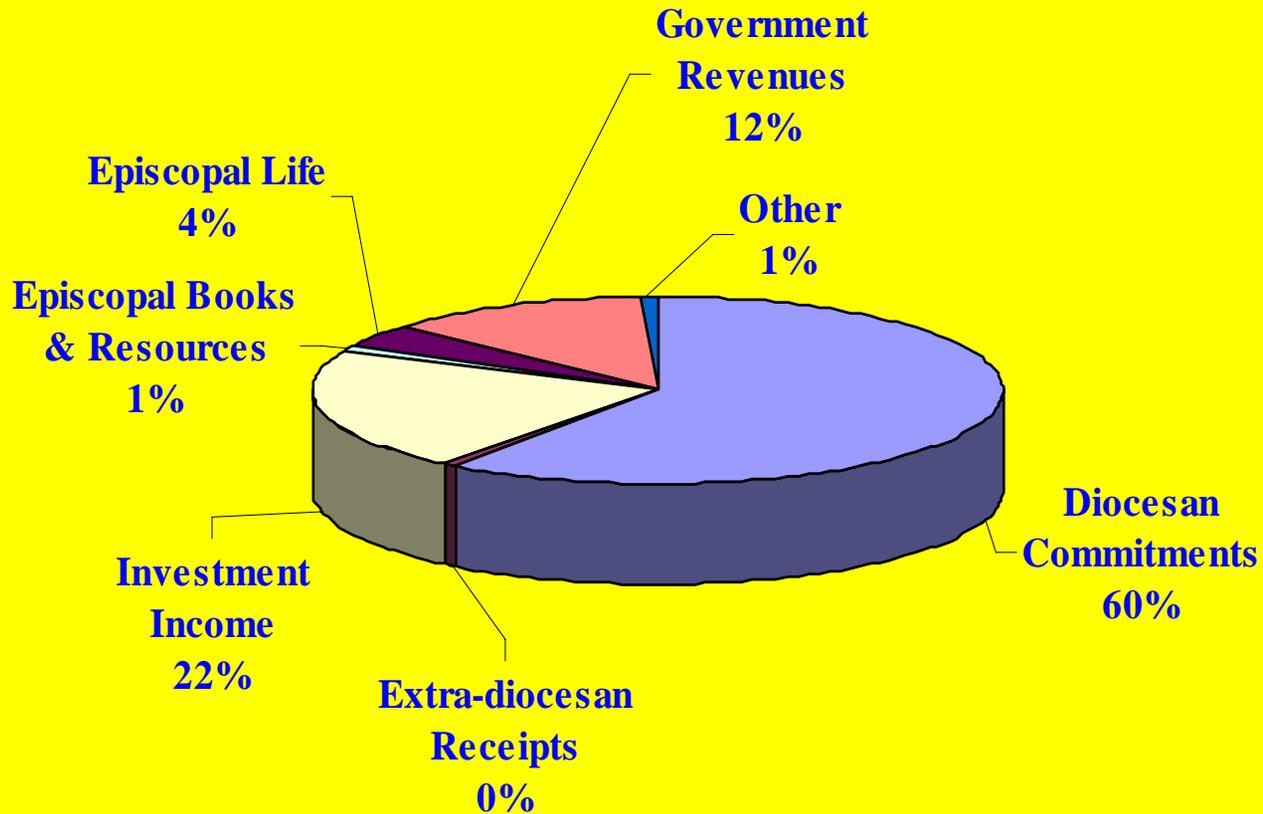
	Actual 2004	Revision 2005	Revision 2006	2004 - 2006 <i>Revised Triennium</i> <i>Jan-06</i>	2004-2006 Triennium EC Adopted Feb-05	Proposed Revision vs. Previous Higher (Lower)	Higher (Lower)
<u>Mission Program</u>							
Program Ministries Support	231	436	479	1,145	1,135	10	1%
Anglican & Global Relations	2,990	3,200	2,648	8,839	8,887	(48)	-1%
Ethnic Congregational Development	1,337	1,394	1,506	4,237	4,186	51	1%
Women's Ministries	292	334	375	1,001	999	2	0%
Congregational Development	1,000	1,175	1,444	3,619	4,065	(447)	-11%
Peace & Justice Ministries	1,838	1,876	1,896	5,609	5,637	(28)	0%
Ministries with Young People	1,452	1,767	1,785	5,004	5,051	(47)	-1%
Refugees/Episcopal Migration Ministries	5,729	5,724	6,415	17,868	16,761	1,107	7%
<b>Mission Program Total</b>	<b>14,869</b>	<b>15,905</b>	<b>16,548</b>	<b>47,322</b>	<b>46,721</b>	<b>601</b>	<b>1%</b>
<u>Mission Block Grant Partnerships</u>							
Overseas Partnerships & Covenants	4,662	4,784	4,729	14,175	14,219	(44)	0%
Domestic Appropriations	3,202	3,159	3,114	9,476	9,482	(7)	0%
Ecumenical Appropriations (WCC & NCC)	529	532	538	1,599	1,599	-	0%
Episcopal Relief & Development (ERD)	1,006	940	962	2,909	3,172	(263)	-8%
Planned Giving	150	150	150	450	450	-	0%
<b>Mission Block Grant Partnerships Total</b>	<b>9,549</b>	<b>9,566</b>	<b>9,493</b>	<b>28,608</b>	<b>28,922</b>	<b>(314)</b>	<b>-1%</b>
<u>Communication</u>							
Communication + Media Services	2,092	2,452	2,201	6,745	6,742	4	0%
Episcopal Life	2,013	1,931	2,119	6,063	6,310	(247)	-4%
Episcopal Books & Resources	832	700	457	1,989	2,113	(124)	-6%
<b>Communication Total</b>	<b>4,938</b>	<b>5,083</b>	<b>4,777</b>	<b>14,798</b>	<b>15,165</b>	<b>(367)</b>	<b>-2%</b>
<b>Mission Program Total</b>	<b>29,355</b>	<b>30,554</b>	<b>30,818</b>	<b>90,727</b>	<b>90,808</b>	<b>(81)</b>	<b>0%</b>

# Corporate Support Expense Detail

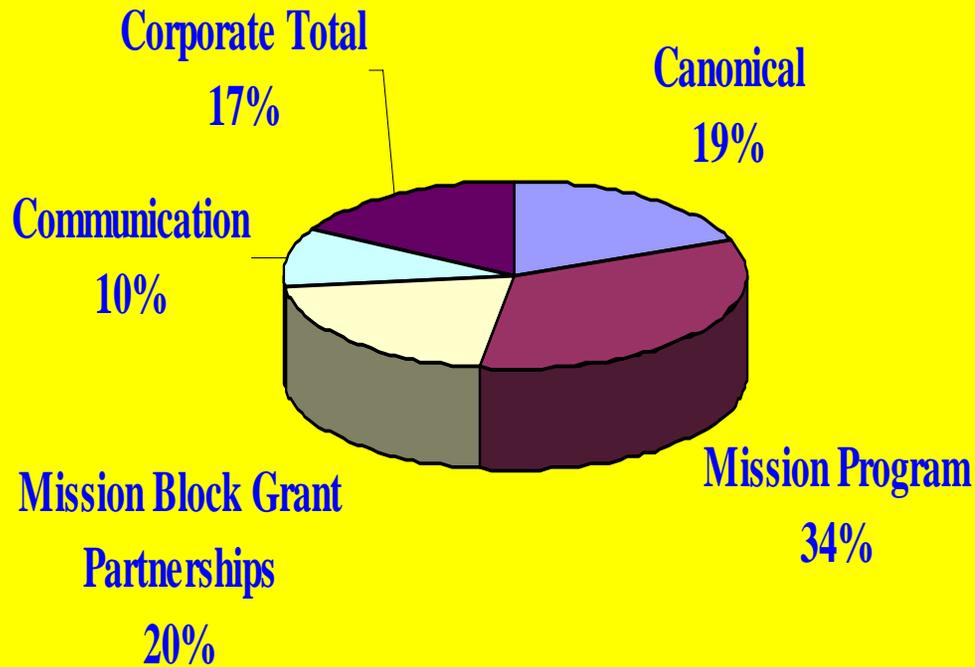
## \$ 000s

	Actual 2004	Revision 2005	Revision 2006	2004 - 2006 Revised Triennium Jan-06	2004-2006 Triennium EC Adopted Feb-05	Proposed Revision vs. Previous Higher (Lower)	Higher (Lower)
	\$	\$	\$	\$	\$	\$	%
<u>Corporate</u>							
Chief Operating Officer	419	448	486	1,353	1,377	(24)	-2%
Human Resources	733	712	738	2,184	2,222	(38)	-2%
Retirees and Workers Compensation	624	658	814	2,096	2,378	(281)	-12%
Management Information Systems	1,022	1,025	963	3,011	3,121	(111)	-4%
Controller's Office	1,156	1,153	1,261	3,570	3,509	61	2%
Treasurer's Office	1,265	1,688	1,735	4,688	4,855	(167)	-3%
Purchasing	263	225	265	753	798	(45)	-6%
Mail Center	682	679	726	2,087	2,079	8	0%
Telecommunications	484	485	372	1,341	1,252	89	7%
Building Services	1,655	1,758	1,732	5,146	4,800	345	7%
Debt Financing and Repayment	-	-	-	-	-	-	n/a
Allocation of Services Contributed to ERD	(806)	(740)	(762)	(2,309)	(2,572)	263	-10%
<b>Corporate Total</b>	<b>7,497</b>	<b>8,092</b>	<b>8,331</b>	<b>23,919</b>	<b>23,819</b>	<b>(163)</b>	<b>-1%</b>

# 2004 - 2006 Proposed Revenue



# DFMS 2004 -2006 Proposed Expenses



# **DFMS 2006 Budget**

Resolved, that the Executive Council  
approve the 2006 Revised Budget for  
the Episcopal Church