

**Endowment Performance**  
**Total Return %**

**Calendar**

<u>Year</u>	<u>Gross</u>
2003	27.2%
2004	13.0%
2005	8.1%
2006	17.5%
2007	11.2%
2008	-32.6%
2009	26.1%
2010	15.5%
2011	-2.0%
2012	15.3%
10 YR Annualized	8.5%

**Periods Ending 12/31/12**

	<i>YTD</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>
<b>TOTAL FUND</b> (net of fees)*	<b>14.6%</b>	<b>8.6%</b>	<b>1.5%</b>	<b>7.9%</b>