

Budgetary Summary Income Statement
Year-to-Date January-March 2015

Description	March			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
1										
2	Income									
3	Diocesan Commitments	2,332,762	2,166,667	166,095	6,986,494	6,500,000	486,494	26,000,000	(19,013,506)	26.87%
4	Investment Income	2,139,198	814,773	1,324,425	2,261,981	2,444,318	(182,337)	9,777,271	(7,515,290)	23.14%
5	Rental Income	159,358	167,796	(8,438)	478,073	503,388	(25,314)	2,013,551	(1,535,478)	23.74%
6	General Convention Income	-	97,526	(97,526)	-	292,578	(292,578)	1,170,311	(1,170,311)	0.00%
7	Other Income	7,569	-	7,569	14,273	-	14,273	-	14,273	0.00%
7	Total General Income	4,638,887	3,246,761	1,392,125	9,740,821	9,740,283	537	38,961,133	(29,220,312)	25.00%
8	Program and Event Related Fees:									
9	Administration Total General Income									\$100K reimbursement from tenants; \$96K pro bono legal work (to be reversed)
10	Governance Ordination Exam Fees	109,183	12,333	96,850	296,345	37,000	259,345	148,000	148,345	200.23%
11	Governance Total General Income	1,500	-	1,500	23,531	-	23,531	-	23,531	0.00%
12	Mission Episcopal Life	-	-	-	3,000	-	3,000	-	3,000	0.00%
13	Mission General Convention Income	5,187	-	5,187	44,341	-	44,341	-	44,341	0.00%
14	Mission EMM Non-Government Revenue	103,231	63,333	39,898	265,089	190,000	75,089	760,000	(494,911)	34.88%
15	Mission Other Income	72,670	23,523	49,146	326,744	70,570	256,174	282,280	44,464	115.75%
16	Total Income	4,930,658	3,345,951	1,584,707	10,699,870	10,037,853	662,017	40,151,413	(29,451,543)	26.65%
	Expenses									
	Mission									
	The Five Marks of Mission									
	Mark 1: Proclaim the Good News									
	Starting New Congregations	10,576	83,333	72,757	60,576	250,000	189,424	1,000,000	939,424	6.06%
	Presiding Bishop's Office	127,491	106,113	(21,379)	391,114	318,338	(72,776)	1,273,352	882,238	30.72%
	Director of Mission's Office	47,559	41,425	(6,134)	141,208	124,276	(16,932)	497,103	355,895	28.41%
	Communications	258,261	265,097	6,836	749,764	795,292	45,527	3,181,166	2,431,402	23.57%
	Proclaiming the Good News	443,888	495,968	52,081	1,342,662	1,487,905	145,243	5,951,621	4,608,959	22.56%
	Mark 2: Teach baptize and nurture new believers									
	Strengthening Province IX for Sustainability	-	40,833	40,833	-	122,500	122,500	490,000	490,000	0.00%
	Formation and vocation	50,837	94,586	43,748	169,045	283,757	114,712	1,135,026	965,981	14.89%
	House of Bishops Theology Cte	(3,172)	667	3,839	3,622	2,000	(1,622)	8,000	4,378	45.27%
	College for Bishops grant	19,758	6,586	(13,172)	19,758	19,758	-	79,033	59,275	25.00%
	Teach, baptize, and nurture new believer	67,424	142,672	75,248	192,425	428,015	235,590	1,712,059	1,519,634	11.24%
	Mark 3: Respond to human need in loving service									
	Making Missionary Service Available for	-	39,583	39,583	-	118,750	118,750	475,000	475,000	0.00%
	Building Capacity Serving Haitians	-	8,333	8,333	-	25,000	25,000	100,000	100,000	0.00%
	Building Capacity for Serving Haiti	1,114	8,333	7,219	1,710	25,000	23,291	100,000	98,291	1.71%
	EMM Non-Gov & Refugee Loans	60,103	53,943	(6,160)	194,490	161,828	(32,662)	647,312	452,822	30.05%
	Mission Personnel	106,671	106,896	224	366,244	320,687	(45,557)	1,282,748	916,504	28.55%
	Federal Ministries	52,792	45,213	(7,579)	131,286	135,640	4,354	542,560	411,274	24.20%
	Respond to human need in loving service	220,680	253,968	33,288	693,730	761,905	68,175	3,047,620	2,353,890	22.76%

Budgetary Summary Income Statement
Year-to-Date January-March 2015

Description	March			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	6,557	32,000	25,443	27,545	96,000	68,455	384,000	356,455	7.17%	
Advocacy and Social Justice	112,942	94,407	(18,535)	333,220	283,220	(50,000)	1,132,881	799,661	29.41%	
Seek to change unjust structures	119,499	126,407	6,908	361,558	379,220	17,662	1,516,881	1,155,323	23.84%	
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	6,356	10,000	3,644	40,000	33,644	15.89%	
Engagement	4,000	20,000	16,000	12,000	60,000	48,000	240,000	228,000	5.00%	
Advocacy	-	1,667	1,667	-	5,000	5,000	20,000	20,000	0.00%	
Safeguard the integrity of creation	4,000	25,000	21,000	18,356	75,000	56,644	300,000	281,644	6.12%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	107,159	112,520	5,362	295,362	337,561	42,199	1,350,245	1,054,883	21.87%	
TEC Grants and Appropriations	293,604	270,007	(23,596)	1,231,666	810,022	(421,644)	3,240,088	2,008,422	38.01%	
Ethnic Ministries	173,316	177,245	3,929	296,507	531,736	235,229	2,126,942	1,830,435	13.94%	
Development Office	77,887	114,982	37,095	239,197	344,945	105,748	1,379,779	1,140,582	17.34%	
Supporting the Five Marks of Mission through Local	651,965	674,755	22,790	2,062,732	2,024,264	(38,469)	8,097,054	6,034,322	25.48%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	103,366	72,011	(31,355)	183,143	216,033	32,890	864,131	680,988	21.19%	
Grants within the Anglican Communion	32,286	9,083	(23,203)	64,542	27,250	(37,292)	109,000	44,458	59.21%	
Covenants within the Anglican Communion	91,849	67,339	(24,511)	210,184	202,016	(8,168)	808,063	597,879	26.01%	
Ecumenical, Interfaith & Global Relation	34,341	31,983	(2,358)	101,257	95,949	(5,308)	383,796	282,539	26.38%	
Ecumenical Appropriations	-	8,678	8,678	-	26,034	26,034	104,136	104,136	0.00%	
Grants, Covenants, & Appropriations	20,784	21,617	833	62,351	64,851	2,500	259,403	197,052	24.04%	
International Justice and Peace Making	(20,822)	1,389	22,211	(2,086)	4,167	6,253	16,667	18,753	(12.52%)	
United Thank Offering	8,761	17,983	9,223	23,516	53,949	30,433	215,797	192,281	10.90%	
Supporting the Five Marks of Mission through Global	270,565	230,083	(40,482)	642,907	690,248	47,341	2,760,994	2,118,087	23.29%	
Total Mission Expenses	1,778,020	1,948,852	170,833	5,314,371	5,846,557	532,187	23,386,229	18,071,858	22.72%	

Variances generally insignificant during the early months of the year

Budgetary Summary Income Statement
Year-to-Date January-March 2015

Description	March			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Governance										
Executive Council	6,817	36,660	29,843	131,503	109,981	(21,522)	439,925	308,422	29.89%	
House of Deputies	22,481	20,018	(2,463)	66,466	60,053	(6,413)	240,211	173,745	27.67%	
Office of the General Convention	106,723	104,403	(2,320)	293,634	313,210	19,576	1,252,840	959,206	23.44%	
Archives	84,227	85,962	1,735	221,203	257,886	36,683	1,031,544	810,341	21.44%	
GBEC	23,004	17,509	(5,494)	64,710	52,528	(12,182)	210,112	145,402	30.80%	
Support for Provincial Coordination	10,000	7,917	(2,083)	10,000	23,750	13,750	95,000	85,000	10.53%	
General Convention	283,847	244,493	(39,354)	424,925	733,479	308,555	2,933,917	2,508,992	14.48%	
Presiding Bishop's Office	78,823	27,227	(51,596)	128,940	81,682	(47,258)	326,728	197,788	39.46%	
Governance	615,922	544,190	(71,733)	1,341,380	1,632,569	291,190	6,530,277	5,188,897	20.54%	
Administrative										
Chief Operating Officer	68,041	59,173	(8,868)	185,815	177,519	(8,295)	710,077	524,262	26.17%	
Facilities Management	179,378	199,480	20,101	419,794	598,439	178,645	2,393,757	1,973,963	17.54%	
Human Resources	130,753	108,275	(22,478)	344,968	324,824	(20,143)	1,299,297	954,329	26.55%	
Legal	145,220	96,707	(48,513)	271,697	290,122	18,424	1,160,486	888,789	23.41%	
Information Technology	78,462	80,769	2,307	218,499	242,307	23,808	969,227	750,728	22.54%	Includes \$96K of expenses provided pro bono (to be reversed)
Finance	395,131	422,572	27,442	1,133,641	1,267,717	134,076	5,070,868	3,937,227	22.36%	
Administration	996,985	966,976	(30,009)	2,574,414	2,900,928	326,514	11,603,712	9,029,298	22.19%	
Total Expense	3,390,927	3,460,018	69,091	9,230,164	10,380,054	1,149,891	41,520,218	32,290,054	22.23%	
Budgetary Surplus/(Deficit)	1,539,731	(114,067)	1,653,798	1,469,706	(342,201)	1,811,908	(1,368,805)	2,838,511	(107.37%)	
Episcopal Migration Ministries										
Total General Income	3,852,453	1,402,795	2,449,657	3,581,429	4,208,386	(626,957)	16,833,544	(13,252,115)	21.28%	
Total Expense	920,037	1,402,795	482,758	3,557,160	4,208,386	651,226	16,833,544	13,276,384	21.13%	
Episcopal Migration Ministries - Gov't	2,932,416	-	2,932,416	24,269	-	24,269	-	24,269	0.00%	
Combined Net Activities	4,472,146	(114,067)	4,586,213	1,493,975	(342,201)	1,836,176	(1,368,805)	2,862,780	(109.14%)	

Variances generally insignificant during the early months of the year