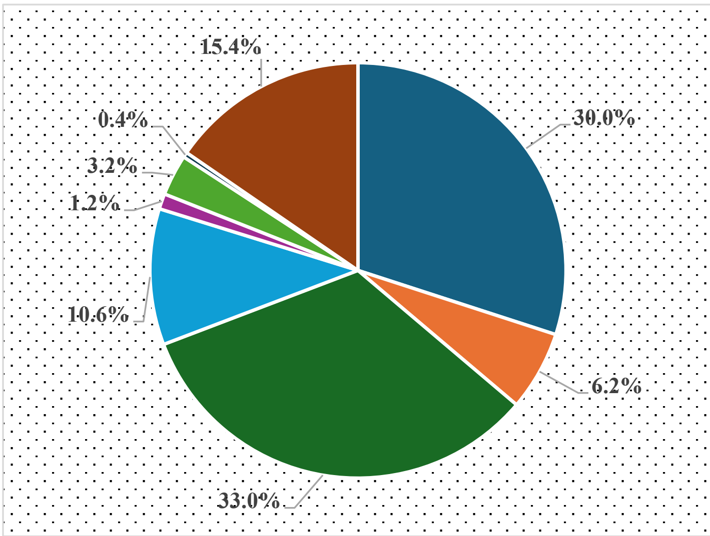
PORTFOLIO PERFORMANCE
April 1 - April 30, 2026



Asset Allocation by Class	Target	Current
U. S. Large Cap	37.0%	30.0%
U. S. Small/Mid Cap		6.2%
Non-U. S. Equities	26.0%	33.0%
Core Fixed Income	13.5%	10.6%
Cash	0.0%	1.2%
Real Estate	3.5%	3.2%
Private Equity	5.0%	0.4%
Hedge Funds	15.0%	15.4%

The pie chart indicates current allocations; the table above includes target allocations.

Portfolio Performance

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	Apr-26	3 months	CYTD	1 Year	3 Years	5 Years	10 Years
Portfolio Return (net of fees)	8.6%	3.2%	5.9%	24.9%	14.9%	6.3%	9.3%
Custom Benchmark	8.1%	3.7%	6.9%	26.5%	16.1%	8.1%	9.6%
S&P 500 Index	10.5%	4.2%	5.7%	31.1%	21.7%	13.1%	15.3%
No. shares outstanding	22,274,960						
Market Value	$ 717,853,714						