

The Domestic and Foreign Missionary Society

Asset Allocation & Performance (net of fees)

June 30, 2026

MERCER
A MARSH BUSINESS

	Allocation					Performance								
	Market Value 6/01/26 \$	1 Mo Net Cash Flow \$	Market Value 6/30/26 \$	% of Portfolio	Policy (%)	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date
Total Fund	744,871,219	-3,208,119	748,255,480	100.0	100.0	0.9	14.2	11.3	21.2	15.5	6.9	9.8	8.4	Feb-1993
Custom Benchmark						-0.1	12.5	11.2	22.1	16.5	8.4	9.9	8.3	
Total Equity	523,649,522	-149	524,950,132	70.2	63.0	0.2	17.6	13.2	24.4	17.9	8.4	12.1	9.7	Feb-1993
Custom Benchmark - Equity						-0.5	16.1	13.9	27.5	20.5	10.8	12.8	-	
MSCI AC World Index (Net)						-0.8	14.9	11.2	23.7	19.7	11.0	12.8	8.8	
Total Domestic Equity	270,987,891	0	272,502,407	36.4	38.0	0.6	14.9	8.6	14.8	15.8	7.8	13.5	10.6	Feb-1993
Russell 3000 Index						-0.3	15.4	10.9	22.8	20.4	12.3	15.1	10.8	
Total Large Cap	225,020,859	0	223,962,103	29.9		-0.5	13.4	6.8	13.3	15.7	8.6	14.0	8.6	Jan-2000
S&P 500 Index						-1.0	15.2	10.2	22.3	20.6	13.4	15.5	8.3	
Legal & General Investment Management America	158,035,981	0	156,765,226	21.0		-0.8	15.9	10.7	22.8	21.0	13.4	-	16.7	Aug-2020
S&P 500 Index						-1.0	15.2	10.2	22.3	20.6	13.4	15.5	16.7	
Edgewood (LCG)	32,218,871	0	32,286,813	4.3		0.2	9.3	-4.5	-4.0	10.2	1.1	14.0	11.6	Sep-2004
Russell 1000 Growth Index						-2.7	16.7	5.3	17.7	22.6	13.7	18.6	13.1	
Westwood (LCV)	34,766,006	0	34,910,063	4.7		0.4	7.9	5.9	8.9	9.5	6.4	9.7	7.8	Oct-2000
Russell 1000 Value Index						2.2	13.8	16.2	27.1	17.8	11.2	11.5	8.3	
Total Small/Mid Cap	45,967,032	0	48,540,304	6.5		5.6	22.3	18.0	22.4	15.8	5.0	11.8	11.1	Feb-2011
Russell 2500 Index						3.7	20.3	22.7	36.7	18.4	8.3	12.2	11.5	
Wells Capital SMID Cap Growth	23,777,031	0	25,234,927	3.4		6.1	27.4	20.6	24.9	15.6	1.6	12.4	11.6	Feb-2011
Russell 2500 Growth Index						2.5	24.0	19.7	32.9	16.4	5.0	12.6	11.7	
Boston Partners SMID Cap Value	22,190,002	0	23,305,377	3.1		5.0	17.2	15.2	19.7	15.4	7.7	10.6	10.5	Apr-2016
Russell 2500 Value Index						4.2	18.5	24.2	38.5	19.4	10.3	11.3	11.5	
Total International Equity	252,635,295	-149	252,421,340	33.7	25.0	-0.1	20.6	18.5	36.1	20.2	8.8	10.1	7.8	Apr-1993
MSCI AC World ex USA (Net)						-0.6	14.5	13.7	27.7	18.8	8.8	9.9	-	
Total Developed International Equity	173,783,423	-149	174,397,840	23.3	18.0	0.4	20.0	16.5	32.5	18.2	8.9	10.4	7.9	Apr-1993
MSCI AC World ex USA (Net)						-0.6	14.5	13.7	27.7	18.8	8.8	9.9	-	
MSCI EAFE (Net)						0.1	10.8	9.4	20.2	16.4	9.0	9.7	6.5	
Lazard Int'l Strategic Equity	51,527,241	0	52,324,162	7.0		1.5	17.7	11.8	27.9	17.1	6.1	9.5	7.8	Aug-2013
MSCI AC World ex USA (Net)						-0.6	14.5	13.7	27.7	18.8	8.8	9.9	7.5	
American Century Non-US Growth	35,314,045	0	35,578,274	4.8		0.7	12.1	3.1	5.6	6.9	1.1	7.6	5.6	Feb-2014
MSCI EAFE (Net)						0.1	10.8	9.4	20.2	16.4	9.0	9.7	7.2	
MSCI AC World ex USA (Net)						-0.6	14.5	13.7	27.7	18.8	8.8	9.9	7.4	
Arga International Value	86,798,104	-149	86,351,503	11.5		-0.5	25.2	26.3	50.5	24.9	-	-	32.2	Nov-2022
MSCI AC World ex USA Value (Net)						-0.9	12.2	14.5	33.2	22.4	12.4	10.5	24.1	
Anos Transition	27,770	0	27,849	0.0		0.3	0.9	1.8	3.8	-	-	-	4.6	Aug-2024

Returns are net of fees and annualized for all periods beyond 12 months.

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Total Emerging Markets Equity	78,851,872	0	78,023,500	10.4	7.0	-1.1	21.8	23.8	45.9	25.9	8.4	9.3	6.1	Aug-2011
<i>MSCI Emerging Markets (Net)</i>						-1.4	24.1	23.8	43.5	23.0	7.2	10.1	5.3	
Artisan Sustainable Emerging Markets	40,283,586	0	39,264,281	5.2		-2.5	18.0	17.7	39.2	24.0	7.6	-	8.1	Feb-2021
<i>MSCI Emerging Markets (Net)</i>						-1.4	24.1	23.8	43.5	23.0	7.2	10.1	7.4	
Ninety One Emerging Markets (ZEMIX)	38,568,286	0	38,759,218	5.2		0.5	26.0	30.7	53.4	28.0	-	-	21.9	Sep-2022
<i>MSCI Emerging Markets (Net)</i>						-1.4	24.1	23.8	43.5	23.0	7.2	10.1	18.1	
Total Hedge Fund of Funds	113,887,348	-56,108	118,598,038	15.8	15.0	4.1	11.4	10.7	23.0	14.7	6.9	7.1	5.5	Sep-2007
<i>HFRI Fund of Funds Composite Index</i>						1.1	7.6	8.3	16.4	10.6	5.8	6.0	3.4	
Blackstone Park Avenue Fund	62,817,934	-56,108	67,273,277	9.0		7.1	17.3	16.5	35.8	19.3	7.4	7.8	5.8	Sep-2007
<i>HFRI FOF: Strategic Index</i>						1.4	12.0	11.7	22.3	13.6	6.1	6.8	3.7	
Mercer Hedge Fund Investors SP-I	51,069,414	0	51,324,761	6.9		0.5	4.5	4.0	9.4	9.5	6.4	-	6.1	May-2017
<i>HFRI Fund of Funds Composite Index</i>						1.1	7.6	8.3	16.4	10.6	5.8	6.0	5.8	
Total Fixed	76,674,364	0	76,952,244	10.3	13.5	0.4	1.5	1.2	4.8	5.4	0.2	2.4	4.9	Feb-1993
<i>Blmbg. U.S. Aggregate Index</i>						0.2	0.7	0.6	3.8	4.2	0.1	1.5	4.5	
Loomis Sayles Multi-Credit	22,268,647	0	22,343,626	3.0		0.3	2.3	1.6	4.9	6.7	2.5	-	3.8	Jul-2020
<i>Loomis Custom Benchmark</i>						0.2	1.8	1.3	4.8	6.8	2.7	-	3.6	
Prudential Core Plus Bond Fund	54,405,394	0	54,608,294	7.3		0.4	1.1	1.1	4.8	-	-	-	6.0	Feb-2025
<i>Blmbg. U.S. Aggregate Index</i>						0.2	0.7	0.6	3.8	4.2	0.1	1.5	5.2	
Total Real Estate	22,510,702	0	22,749,255	3.0	3.5	1.1	8.5	9.7	11.1	8.9	0.9	7.0	5.6	Apr-2008
<i>FTSE EPRA/NAREIT Developed Index (Net)</i>						0.9	8.5	9.6	13.3	9.6	1.7	3.3	3.7	
Principal Global REIT (PGRSX)	22,510,702	0	22,749,255	3.0		1.1	8.5	9.7	11.1	8.9	0.9	-	7.2	Apr-2020
<i>FTSE EPRA/NAREIT Developed Index (Net)</i>						0.9	8.5	9.6	13.3	9.6	1.7	3.3	7.8	
Total Private Equity	3,179,629	0	3,179,629	0.4	5.0	0.0	0.1	4.3	24.4	-	-	-	22.2	Jun-2025
NB Crossroads 25	3,179,629	0	3,179,629	0.4		0.0	0.1	4.3	24.4	-	-	-	22.2	Jun-2025
Total Cash	4,969,654	-3,151,862	1,826,181	0.2	0.0									
Cash	4,969,654	-3,151,862	1,826,181	0.2		0.3	0.8	1.7	3.9	4.3	3.7	3.2	2.5	Jan-2014
<i>ICE BofA 3 Month U.S. T-Bill</i>						0.3	0.9	1.7	3.8	4.6	3.5	2.3	1.9	

Returns are net of fees and annualized for all periods beyond 12 months.

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All returns are gross of fees through December 31, 2005, and net of fees thereafter, with the exception of the total fund, which is net of fees historically.

Manager market value of Blackstone and Mercer Hedge Fund is used to calculate performance.

Manager estimated performance for Mercer Hedge Fund SP-I is used to calculate the Market Value.

The total fund includes \$187 from Artio, -\$16 from Abel Noser, \$26,385 from Vanguard FTSE Developed Mkts. ETF, \$7,149 from Cramer, 108,904 from Altrinsic and \$324 from WAMCO.

The Loomis Custom Benchmark consists of: 50% Bloomberg US Corporate Investment Grade Index, 25% Bloomberg US Corporate High Yield, 2% Issuer Capped Index, 25% Standard & Poor's/LSTA Leveraged Loan Index.

Custom benchmark consists of: 41% Russell 3000, 19.4% MSCI All-Country World ex U.S., 7.6% MSCI EM, 10% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 15% HFRI FoF Composite, 3.5% Loomis Custom Benchmark.

- Prior to 3/1/2026 the custom benchmark consisted of 37% Russell 3000, 22% MSCI All-Country World ex U.S., 9% MSCI EM, 10% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 15% HFRI FoF Composite, 3.5% Loomis Custom Benchmark.

- Prior to 4/1/2021 the custom benchmark consisted of 33% Russell 3000, 24% MSCI All-Country World ex U.S., 6% MSCI EM, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% Loomis Custom Benchmark.

- Prior to 7/1/2020 the custom benchmark consisted of 33% Russell 3000, 24% MSCI All-Country World ex U.S., 6% MSCI EM, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% FTSE WGBI.

- Prior to 8/1/2017 the custom benchmark consisted of 33% Russell 3000, 17% MSCI All-Country World ex U.S., 6% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% Citi WGBI.

- Prior to 5/1/2017 the custom benchmark consisted of 33% Russell 3000, 17% MSCI All-Country World ex U.S., 6% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% FTSE EPRA/NAREIT Developed, 10% HFRI FoF Strategic, 3% Citi WGBI.

- Prior to 4/1/2015 the custom benchmark consisted of 36% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% FTSE EPRA/NAREIT Developed, 10% HFRI FoF Strategic, 3% Citi WGBI.

- Prior to 10/1/2014 the custom benchmark consisted of 36% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 8/1/2013, the custom benchmark consisted of 43% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 3/1/13, the custom benchmark consisted of 43% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 10/1/2011, the custom benchmark consisted of 50% Russell 3000, 17% MSCI All-Country World ex U.S., 17% Bloomberg Aggregate, 3.5% ML All Convertibles, 3.5% NAREIT Global Property, 6% HFRI FoF Strategic, 3% JP Morgan Global Government.

- Prior to 7/1/2010, the custom benchmark consisted of 53% Russell 3000, 17% MSCI All-Country World ex U.S., 17% Bloomberg Aggregate, 3.33% ML All Convertibles, 3.33% NAREIT Global Property, 3.33% HFRI FoF Strategic, 3% JP Morgan Global Government.

- Prior to 7/1/2008, the custom benchmark consisted of 40% S&P 500, 20% Russell 2000, 20% Bloomberg Aggregate, 20% MSCI EAFE.

Returns are net of fees and annualized for all periods beyond 12 months.