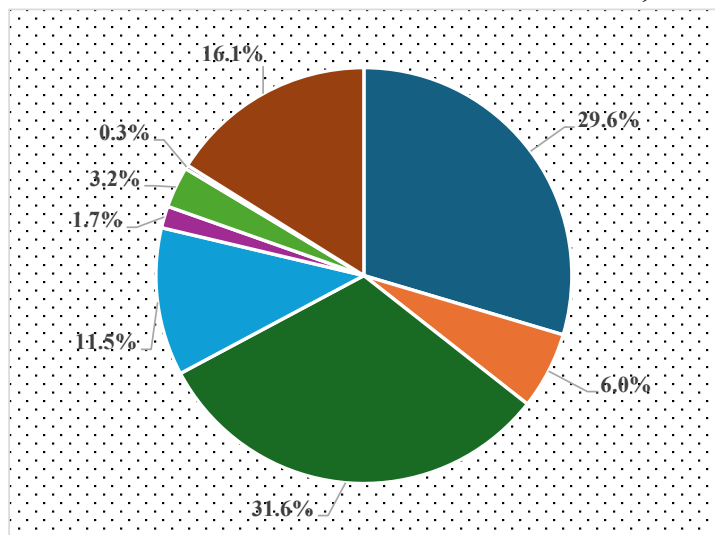


PORTFOLIO PERFORMANCE

March 1 - March 31, 2026



Asset Allocation by Class	Target	Current
U. S. Large Cap		29.6%
U. S. Small/Mid Cap	37.0%	6.0%
Non-U. S. Equities	31.0%	31.6%
Core Fixed Income	13.5%	11.5%
Cash	0.0%	1.7%
Real Estate	3.5%	3.2%
Private Equity	5.0%	0.3%
Hedge Funds	15.0%	16.1%

The pie chart indicates current allocations; the table above includes target allocations.

Portfolio Performance							
PORTFOLIO PERFORMANCE							
	Mar-26	3 months	CYTD	1 Year	3 Years	5 Years	10 Years
Portfolio Return (net of fees)	-7.0%	-2.6%	-2.6%	16.1%	12.0%	5.3%	8.5%
Custom Benchmark	-6.2%	-1.4%	-1.4%	17.6%	13.4%	7.0%	8.8%
S&P 500 Index	-5.0%	-4.3%	-4.3%	17.8%	18.3%	12.1%	14.2%
No. shares outstanding	22,274,960						
Market Value	\$ 712,473,853						