

The Domestic and Foreign Missionary Society

Asset Allocation & Performance (net of fees)

August 31, 2026

MERCER
A MARSH BUSINESS

	Allocation					Performance								
	Market Value 8/01/26 \$	1 Mo Net Cash Flow \$	Market Value 8/31/26 \$	% of Portfolio	Policy (%)	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date
Total Fund	734,834,127	-2,664,500	745,756,478	100.0	100.0	1.8	1.5	12.0	18.3	15.8	6.5	9.5	8.4	Feb-1993
Custom Benchmark						2.0	1.1	12.6	19.7	16.8	8.3	9.6	8.3	
Total Equity	513,765,935	-3,906	525,853,985	70.5	63.0	2.3	1.8	15.0	22.1	18.5	8.1	11.7	9.7	Feb-1993
Custom Benchmark - Equity						2.8	1.7	16.4	25.4	21.1	10.8	12.5	-	
MSCI AC World Index (Net)						2.7	1.9	14.3	22.3	20.5	10.9	12.6	8.8	
Total Domestic Equity	269,957,795	-88	276,332,840	37.1	38.0	2.3	1.9	10.1	13.7	15.9	7.1	13.1	10.6	Feb-1993
Russell 3000 Index						2.7	2.0	13.4	20.1	20.6	11.8	14.8	10.9	
Total Large Cap	223,708,945	0	230,106,046	30.9		2.8	2.0	9.4	14.0	16.3	7.9	13.7	8.7	Jan-2000
S&P 500 Index						2.7	1.7	13.1	20.4	21.0	12.8	15.4	8.4	
Legal & General Investment Management America	187,435,853	0	192,686,688	25.8		2.8	1.8	13.6	21.0	21.3	12.7	-	16.7	Aug-2020
S&P 500 Index						2.7	1.7	13.1	20.4	21.0	12.8	15.4	16.8	
Edgewood (LCG)	16,725,667	0	17,696,461	2.4		5.5	1.9	-2.9	-0.3	10.4	0.1	13.3	11.6	Sep-2004
Russell 1000 Growth Index						3.7	-3.9	4.1	10.8	21.1	11.9	18.0	12.9	
Westwood (LCV)	19,547,426	0	19,722,897	2.6		0.7	2.7	8.3	9.1	10.5	6.1	9.7	7.9	Oct-2000
Russell 1000 Value Index						2.0	8.3	23.1	29.7	19.8	11.8	11.8	8.4	
Total Small/Mid Cap	46,248,849	-88	46,226,794	6.2		0.0	0.5	12.2	11.3	13.7	3.5	10.5	10.6	Feb-2011
Russell 2500 Index						1.1	2.1	20.9	25.5	17.5	7.9	11.4	11.2	
Wells Capital SMID Cap Growth	22,705,772	-88	22,423,477	3.0		-1.2	-5.9	6.9	5.8	12.0	-1.7	10.6	10.6	Feb-2011
Russell 2500 Growth Index						1.4	-4.2	11.8	15.3	14.1	3.5	11.1	11.1	
Boston Partners SMID Cap Value	23,543,078	0	23,803,317	3.2		1.1	7.3	17.7	17.0	15.2	8.1	9.9	10.5	Apr-2016
Russell 2500 Value Index						1.0	5.3	25.5	30.8	19.1	10.4	10.8	11.4	
Total International Equity	243,784,845	-3,817	249,503,931	33.5	25.0	2.3	1.7	20.7	32.2	21.4	9.1	10.0	7.8	Apr-1993
MSCI AC World ex USA (Net)						2.6	2.3	17.0	27.3	20.2	9.4	9.6	-	
Total Developed International Equity	167,988,243	-3,817	171,226,575	23.0	18.0	1.8	2.8	19.3	29.7	19.8	8.9	10.3	7.9	Apr-1993
MSCI AC World ex USA (Net)						2.6	2.3	17.0	27.3	20.2	9.4	9.6	-	
MSCI EAFE (Net)						2.0	4.1	13.8	21.6	18.3	9.4	9.5	6.6	
Lazard Int'l Strategic Equity	51,197,757	-377	52,403,068	7.0		2.4	1.7	11.9	22.4	17.8	5.7	9.3	7.7	Aug-2013
MSCI AC World ex USA (Net)						2.6	2.3	17.0	27.3	20.2	9.4	9.6	7.7	
American Century Non-US Growth	35,284,387	0	35,978,476	4.8		2.0	1.9	4.2	7.6	8.9	0.4	7.4	5.6	Feb-2014
MSCI EAFE (Net)						2.0	4.1	13.8	21.6	18.3	9.4	9.5	7.4	
MSCI AC World ex USA (Net)						2.6	2.3	17.0	27.3	20.2	9.4	9.6	7.5	
Arga International Value	81,361,687	-3,440	82,700,044	11.1		1.5	4.2	32.2	46.5	26.9	-	-	32.2	Nov-2022
MSCI AC World ex USA Value (Net)						1.9	4.5	20.7	34.0	24.2	13.7	10.3	24.7	
Anos Transition	27,933	0	28,018	0.0		0.3	0.9	2.4	3.7	-	-	-	4.6	Aug-2024

Returns are net of fees and annualized for all periods beyond 12 months.

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Total Emerging Markets Equity	75,796,601	0	78,277,356	10.5	7.0	3.3	-0.7	24.2	39.0	26.3	9.7	8.9	6.1	Aug-2011
MSCI Emerging Markets (Net)						3.4	-1.2	24.1	39.2	23.2	8.2	9.3	5.3	
Artisan Sustainable Emerging Markets	38,803,505	0	40,234,133	5.4		3.7	-0.1	20.6	34.5	24.9	8.9	-	8.3	Feb-2021
MSCI Emerging Markets (Net)						3.4	-1.2	24.1	39.2	23.2	8.2	9.3	7.3	
Ninety One Emerging Markets (ZEMIX)	36,993,096	0	38,043,223	5.1		2.8	-1.4	28.2	44.1	27.8	-	-	20.3	Sep-2022
MSCI Emerging Markets (Net)						3.4	-1.2	24.1	39.2	23.2	8.2	9.3	17.3	
Total Hedge Fund of Funds	114,008,757	-54,080	115,659,573	15.5	15.0	1.4	1.6	8.0	15.8	13.2	6.1	6.6	5.3	Sep-2007
HFRI Fund of Funds Composite Index						0.8	0.2	7.2	12.5	9.9	5.5	5.7	3.3	
Blackstone Park Avenue Fund	63,190,675	-54,080	64,841,491	8.7		2.6	3.2	12.3	24.6	17.3	6.2	7.1	5.6	Sep-2007
HFRI FOF: Strategic Index						1.0	-0.6	9.5	15.8	12.4	5.6	6.3	3.5	
Mercer Hedge Fund Investors SP-I	50,818,082	0	50,818,082	6.8		0.0	-0.5	2.9	6.3	8.8	6.1	-	5.9	May-2017
HFRI Fund of Funds Composite Index						0.8	0.2	7.2	12.5	9.9	5.5	5.7	5.6	
Total Fixed	75,994,490	0	76,425,958	10.2	13.5	0.6	-0.3	0.6	2.7	5.3	-0.2	2.2	4.9	Feb-1993
Blmbg. U.S. Aggregate Index						0.4	-0.7	-0.3	1.9	4.1	-0.3	1.4	4.4	
Loomis Sayles Multi-Credit	22,151,669	0	22,321,910	3.0		0.8	0.2	1.5	3.2	6.5	2.3	-	3.7	Jul-2020
Loomis Custom Benchmark						0.7	0.2	1.2	3.4	6.5	2.6	-	3.5	
Prudential Core Plus Bond Fund	53,842,495	0	54,103,722	7.3		0.5	-0.6	0.2	2.5	-	-	-	4.7	Feb-2025
Blmbg. U.S. Aggregate Index						0.4	-0.7	-0.3	1.9	4.1	-0.3	1.4	4.0	
Total Real Estate	23,248,047	0	22,597,448	3.0	3.5	-2.8	0.4	9.0	8.2	8.8	-0.3	6.4	5.5	Apr-2008
FTSE EPRA/NAREIT Developed Index (Net)						-3.1	0.4	9.1	9.3	9.3	0.6	3.0	3.6	
Principal Global REIT (PGRSX)	23,248,047	0	22,597,448	3.0		-2.8	0.4	9.0	8.2	8.8	-0.3	-	6.9	Apr-2020
FTSE EPRA/NAREIT Developed Index (Net)						-3.1	0.4	9.1	9.3	9.3	0.6	3.0	7.5	
Total Private Equity	3,796,999	300,000	4,096,999	0.5	5.0	0.0	10.1	14.9	37.0	-	-	-	28.6	Jun-2025
NB Crossroads 25	3,796,999	300,000	4,096,999	0.5		0.0	10.1	14.9	37.0	-	-	-	28.6	Jun-2025
Total Cash	4,019,900	-2,906,514	1,122,514	0.2	0.0									
Cash	4,019,900	-2,906,514	1,122,514	0.2		0.3	0.9	2.4	3.7	4.4	3.1	3.2	2.5	Jan-2014
ICE BofA 3 Month U.S. T-Bill						0.3	0.9	2.4	3.7	4.6	3.6	2.4	1.9	

Returns are net of fees and annualized for all periods beyond 12 months.

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All returns are gross of fees through December 31, 2005, and net of fees thereafter, with the exception of the total fund, which is net of fees historically.

Manager market value of Blackstone and Mercer Hedge Fund is used to calculate performance.

Manager estimated performance for Mercer Hedge Fund SP-I is used to calculate the Market Value.

The total fund includes \$188 from Artio, -\$16 from Abel Noser, \$17,214 from Vanguard FTSE Developed Mkts. ETF, \$7,192 from Cramer, 109,777 from Altrinsic and \$326 from WAMCO.

The Loomis Custom Benchmark consists of: 50% Bloomberg US Corporate Investment Grade Index, 25% Bloomberg US Corporate High Yield, 2% Issuer Capped Index, 25% Standard & Poor's/LSTA Leveraged Loan Index.

Custom benchmark consists of: 41% Russell 3000, 19.4% MSCI All-Country World ex U.S., 7.6% MSCI EM, 10% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 15% HFRI FoF Composite, 3.5% Loomis Custom Benchmark.

- Prior to 3/1/2026 the custom benchmark consisted of 37% Russell 3000, 22% MSCI All-Country World ex U.S., 9% MSCI EM, 10% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 15% HFRI FoF Composite, 3.5% Loomis Custom Benchmark.

- Prior to 4/1/2021 the custom benchmark consisted of 33% Russell 3000, 24% MSCI All-Country World ex U.S., 6% MSCI EM, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% Loomis Custom Benchmark.

- Prior to 7/1/2020 the custom benchmark consisted of 33% Russell 3000, 24% MSCI All-Country World ex U.S., 6% MSCI EM, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% FTSE WGBI.

- Prior to 8/1/2017 the custom benchmark consisted of 33% Russell 3000, 17% MSCI All-Country World ex U.S., 6% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 3.5% FTSE EPRA/NAREIT Developed, 16% HFRI FoF Composite, 3% Citi WGBI.

- Prior to 5/1/2017 the custom benchmark consisted of 33% Russell 3000, 17% MSCI All-Country World ex U.S., 6% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% FTSE EPRA/NAREIT Developed, 10% HFRI FoF Strategic, 3% Citi WGBI.

- Prior to 4/1/2015 the custom benchmark consisted of 36% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% FTSE EPRA/NAREIT Developed, 10% HFRI FoF Strategic, 3% Citi WGBI.

- Prior to 10/1/2014 the custom benchmark consisted of 36% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 7% MSCI All-Country World, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 8/1/2013, the custom benchmark consisted of 43% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 3/1/13, the custom benchmark consisted of 43% Russell 3000, 17% MSCI All-Country World ex U.S., 3% MSCI EM, 14.5% Bloomberg Aggregate, 6% ML All Convertibles, 3.5% NAREIT Global Property, 10% HFRI FoF Strategic, 3% Citi WGBI..

- Prior to 10/1/2011, the custom benchmark consisted of 50% Russell 3000, 17% MSCI All-Country World ex U.S., 17% Bloomberg Aggregate, 3.5% ML All Convertibles, 3.5% NAREIT Global Property, 6% HFRI FoF Strategic, 3% JP Morgan Global Government.

- Prior to 7/1/2010, the custom benchmark consisted of 53% Russell 3000, 17% MSCI All-Country World ex U.S., 17% Bloomberg Aggregate, 3.33% ML All Convertibles, 3.33% NAREIT Global Property, 3.33% HFRI FoF Strategic, 3% JP Morgan Global Government.

- Prior to 7/1/2008, the custom benchmark consisted of 40% S&P 500, 20% Russell 2000, 20% Bloomberg Aggregate, 20% MSCI EAFE.

Returns are net of fees and annualized for all periods beyond 12 months.