

**Budgetary Summary Income Statement
January-December 2015 (preliminary)**

Budget Line	Description	December			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	Income										
2	Diocesan Commitments	2,353,067	2,166,667	186,400	27,803,299	26,000,000	1,803,299	26,000,000	1,803,299	106.94%	
3 and 4a	Investment Income	2,340,064	814,773	1,525,291	10,238,738	9,777,271	461,467	9,777,271	461,467	104.72%	
5	Rental Income	145,017	167,796	(22,779)	2,174,730	2,013,551	161,179	2,013,551	161,179	108.00%	
8	General Convention Income	0	97,526	(97,526)	1,136,563	1,170,311	(33,748)	1,170,311	(33,748)	97.12%	Registration and exhibitor fees and other income
	Other Income	22,768	-	22,768	59,706	-	59,706	-	59,706	0.00%	
	Total General Income	4,860,916	3,246,761	1,614,155	41,413,037	38,961,133	2,451,904	38,961,133	2,451,904	106.29%	
	Program and Event Related Fees:										
14a and 15	Administration Total General Income	4,709	12,333	(7,625)	189,183	148,000	41,183	148,000	41,183	127.83%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	0	-	-	62,500	-	62,500	-	62,500	0.00%	
8	General Convention non-fee income	0	-	-	45,917	-	45,917	-	45,917	0.00%	One-time gift from SLC Visitors Bureau; reimbursement from CPG for SRI investment costs and ECW for GC internet
	Governance Total General Income	0	-	-	140,990	-	140,990	-	140,990	0.00%	
9	Mission Multimedia Services	0	4,964	(4,964)	-	59,565	(59,565)	59,565	(59,565)	0.00%	
10	Mission Episcopal Digital Network	1,393	8,333	(6,940)	84,501	100,000	(15,499)	100,000	(15,499)	84.50%	
11	Mission EMM Miami Immigration Program	2,455	9,167	(6,712)	9,405	110,000	(100,595)	110,000	(100,595)	8.55%	Program (and expenses) did not re-commence until 3Q2015
7,12 and 20	Mission Income	30,696	10,226	20,470	373,265	122,715	250,550	122,715	250,550	304.17%	Includes fees and reimbursements for Ethnic Ministries, Congregational Development; College for Bishops; UTO grants for YASC and other missionaries; and other.
13	Mission Refugee Loan Program	77,612	54,167	23,446	1,016,730	650,000	366,730	650,000	366,730	156.42%	Refugee Loan Collection
20	Mission Other Income	-719	-	(719)	225,875	-	225,875	-	225,875	0.00%	Includes donations for YASC missionaries
	Mission Total General Income	111,437	86,857	24,580	1,718,615	1,042,280	676,335	1,042,280	676,335	164.89%	Reclassification of trust fund recovery for Development Office from Mission Other Income to line 4a investment income
	Total Expense Rollup Total General Income	116,145	99,190	16,955	2,048,788	1,190,280	858,508	1,190,280	858,508	172.13%	
	Total Income	4,977,061	3,345,951	1,631,110	43,461,825	40,151,413	3,310,412	40,151,413	3,310,412	108.24%	
	Expenses										
	Mission										
	The Five Marks of Mission										
	Mark 1: Proclaim the Good News										
	Starting New Congregations	325,000	83,333	(241,667)	812,576	1,000,000	187,424	1,000,000	187,424	81.26%	
	Presiding Bishop's Office	248,796	106,113	(142,684)	1,604,169	1,273,352	(330,817)	1,273,352	(330,817)	125.98%	Includes Jerusalem interfaith pilgrimage and some GC visitor expenses, which are offset by income in line 20
	Director of Mission's Office	60,089	41,425	(18,663)	587,087	497,103	(89,984)	497,103	(89,984)	118.10%	
	Communications	370,202	265,097	(105,105)	3,241,136	3,181,166	(59,970)	3,181,166	(59,970)	101.89%	
	Proclaiming the Good News	1,004,087	495,968	(508,119)	6,244,968	5,951,621	(293,347)	5,951,621	(293,347)	104.93%	
	Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainability	0	40,833	40,833	950,297	490,000	(460,297)	490,000	(460,297)	193.94%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015 instead of annual increments
	Formation and vocation	74,882	94,586	19,704	732,811	1,135,026	402,215	1,135,026	402,215	64.56%	
	House of Bishops Theology Cte	-124	667	790	17,159	8,000	(9,159)	8,000	(9,159)	214.48%	
	College for Bishops grant	19,758	6,586	(13,172)	79,033	79,033	-	79,033	-	100.00%	
	Teach, baptize, and nurture new believer	94,517	142,672	48,155	1,779,300	1,712,059	(67,241)	1,712,059	(67,241)	103.93%	

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Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	0	4,583	4,583	64,167	55,000	(9,167)	55,000	(9,167)	116.67%	
	Building Capacity for Serving Haiti	0	8,333	8,333	93,526	100,000	6,475	100,000	6,475	93.53%	
	EMM Non-Gov & Refugee Loans	90,798	53,943	(36,855)	656,554	647,312	(9,242)	647,312	(9,242)	101.43%	
	Mission Personnel	227,691	141,896	(85,795)	1,643,896	1,702,748	58,852	1,702,748	58,852	96.54%	
	Federal Ministries	101,792	45,213	(56,579)	588,966	542,560	(46,406)	542,560	(46,406)	108.55%	
	Respond to human need in loving service	420,281	253,968	(166,313)	3,047,108	3,047,620	512	3,047,620	512	99.98%	
Mark 4: Seek to change unjust structures											
	Engage Episc in Dom Pov Eradication	78,905	32,000	(46,905)	369,125	384,000	14,875	384,000	14,875	96.13%	
	Advocacy and Social Justice	159,440	94,407	(65,033)	1,427,636	1,132,881	(294,755)	1,132,881	(294,755)	126.02%	
	Seek to change unjust structures	238,345	126,407	(111,938)	1,796,761	1,516,881	(279,880)	1,516,881	(279,880)	118.45%	
Mark 5: Strive to safeguard integrity of creation											
	Networks	0	3,333	3,333	6,356	40,000	33,644	40,000	33,644	15.89%	
	Engagement	20,351	20,000	(351)	97,337	240,000	142,663	240,000	142,663	40.56%	
	Advocacy	27,000	1,667	(25,333)	27,000	20,000	(7,000)	20,000	(7,000)	135.00%	Erroneous coding of expenses
	Safeguard the integrity of creation	47,351	25,000	(22,351)	130,693	300,000	169,307	300,000	169,307	43.56%	
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	198,397	112,520	(85,877)	1,298,625	1,350,245	51,620	1,350,245	51,620	96.18%	
	TEC Grants and Appropriations	262,835	270,007	7,172	3,583,648	3,240,088	(343,560)	3,240,088	(343,560)	110.60%	
	Ethnic Ministries	284,174	177,245	(106,929)	1,981,468	2,126,942	145,474	2,126,942	145,474	93.16%	
	Development Office	177,796	114,982	(62,814)	1,222,719	1,379,779	157,060	1,379,779	157,060	88.62%	
	Supporting the Five Marks of Mission through Local Efforts	923,203	674,755	(248,448)	8,086,460	8,097,054	10,594	8,097,054	10,594	99.87%	
Support thru Angl Ecum & Interfaith Relations											
	Anglican Communion	84,352	72,011	(12,341)	758,337	864,131	105,794	864,131	105,794	87.76%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	26,396	9,083	(17,313)	208,414	109,000	(99,414)	109,000	(99,414)	191.21%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	69,783	67,339	(2,444)	809,373	808,063	(1,310)	808,063	(1,310)	100.16%	
	Ecumenical, Interfaith & Global Relation	110,871	31,983	(78,888)	518,712	383,796	(134,916)	383,796	(134,916)	135.15%	
	Ecumenical Appropriations	0	8,678	8,678	42,082	104,136	62,054	104,136	62,054	40.41%	
	MDG Partnership with ERD	41,567	20,784	(20,784)	249,403	249,403	0	249,403	0	100.00%	
	International Justice and Peace Making	2,376	1,389	(987)	33,679	16,667	(17,012)	16,667	(17,012)	202.07%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	5,327	17,983	12,656	110,244	215,797	105,553	215,797	105,553	51.09%	
	Supporting the Five Marks of Mission through Global Efforts	343,007	230,083	(112,924)	2,737,219	2,760,994	23,775	2,760,994	23,775	99.14%	
	Total Mission Expenses	3,070,790	1,948,852	(1,121,937)	23,822,509	23,386,229	(436,281)	23,386,229	(436,281)	101.87%	

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Governance											
	Executive Council	88,143	36,660	(51,483)	344,425	439,925	95,500	439,925	95,500	78.29%	
	House of Deputies	27,317	20,018	(7,299)	295,922	240,211	(55,711)	240,211	(55,711)	123.19%	Reflects GC2015 expenses
	Office of the General Convention	233,329	104,403	(128,926)	1,271,517	1,252,840	(18,677)	1,252,840	(18,677)	101.49%	
	Archives	159,209	85,962	(73,247)	1,021,134	1,031,544	10,410	1,031,544	10,410	98.99%	
	GBEC	14,825	17,509	2,684	148,110	210,112	62,002	210,112	62,002	70.49%	
	Support for Provincial Coordination	22,416	7,917	(14,499)	87,450	95,000	7,550	95,000	7,550	92.05%	
	General Convention	150,994	232,787	81,793	2,718,947	2,793,442	74,495	2,793,442	74,495	97.33%	Expenses are offset by fee income in line 8
	Presiding Bishop's Office	86,792	27,227	(59,565)	514,525	326,728	(187,797)	326,728	(187,797)	157.48%	Reflects Title IV work for Dio Maryland
	Governance	783,026	532,484	(250,542)	6,402,030	6,389,802	(12,228)	6,389,802	(12,228)	100.19%	
Administrative											
	Chief Operating Officer	95,927	59,173	(36,754)	701,104	710,077	8,973	710,077	8,973	98.74%	
	Facilities Management	356,656	199,480	(157,176)	2,410,134	2,393,757	(16,377)	2,393,757	(16,377)	100.68%	
	Human Resources	181,524	108,275	(73,250)	1,313,870	1,299,297	(14,573)	1,299,297	(14,573)	101.12%	
	Legal	135,429	96,707	(38,722)	884,806	1,160,486	275,680	1,160,486	275,680	76.24%	Significantly lower property defense expenses
	Information Technology	236,346	80,769	(155,577)	1,311,500	969,227	(342,273)	969,227	(342,273)	135.31%	EC approved increased spending for Office 365; increased costs for extra work for GC2015
	Finance	-784,584	422,572	1,207,156	4,979,707	5,070,868	91,161	5,070,868	91,161	98.20%	
	Administration	221,299	966,976	745,677	11,601,121	11,603,712	2,591	11,603,712	2,591	87.22%	
	Total Expense	4,075,114	3,448,312	(626,802)	41,825,661	41,379,743	(445,918)	41,379,743	(445,918)	101.08%	
	Budgetary Surplus/(Deficit)	901,947	(102,361)	1,004,308	1,636,164	(1,228,330)	2,864,494	(1,228,330)	2,864,494	n/a	
Episcopal Migration Ministries											
	Total General Income	2,071,250	1,402,795	668,455	16,264,274	16,833,544	(569,270)	16,833,544	(569,270)	96.62%	Slight slowdown in admitted refugees during
	Total Expense	2,066,414	1,402,795	(663,618)	16,264,793	16,833,544	568,751	16,833,544	568,751	96.62%	midyear
	Episcopal Migration Ministries - Gov't	4,837	-	4,837	(520)	-	(520)	-	(520)	0.00%	
	Combined Net Activities	906,784	(102,361)	1,009,144	1,635,644	(1,228,330)	2,863,974	(1,228,330)	2,863,974	n/a	