

**Budgetary Summary Income Statement
January-December 2016 PRELIMINARY**

Description	November			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
Income									
Diocesan Commitments	2,402,235	2,217,508	184,727	27,760,452	26,610,097	1,150,355	26,610,097	104.32%	
Investment Income	2,267,785	778,281	1,489,504	10,496,465	9,339,373	1,157,092	9,339,373	112.39%	
Rental Income	197,245	254,315	-57,069	2,333,889	3,051,775	-717,886	3,051,775	76.48%	Delayed rental of space vacated by ECF
Other Income	4,182	0	4,182	39,888	0	39,888	0	0.00%	
Total General Income	4,871,448	3,250,104	1,621,344	40,630,693	39,001,245	1,629,448	39,001,245	104.18%	
Program and Event Related Fees:									
Administration Total General Income	3,103	13,603	-10,500	147,316	163,240	-15,924	163,240	90.25%	Includes reimbursement from tenants
Governance Ordination Exam Fees	0	0	0	123,000	0	123,000	0	0.00%	Offsets costs below in Governance section
Governance Total General Income	508	12,917	-12,409	138,599	155,000	-16,401	155,000	89.42%	
Mission Multimedia Services	0	5,262	-5,262	0	63,139	-63,139	63,139	0.00%	
Mission Episcopal Digital Network	1,290	9,275	-7,985	104,744	111,300	-6,556	111,300	94.11%	
Mission EMM Miami Immigration Program	0	9,419	-9,419	32,620	113,028	-80,408	113,028	28.86%	Program stopped in September; not competitive against free services
Mission Income	114,563	142,280	-27,717	504,504	1,707,360	-1,202,856	1,707,360	29.55%	Includes recovery from College for Bishops; and trust fund draw to support UTO
Mission Refugee Loan Program	83,437	62,500	20,937	1,048,988	750,000	298,988	750,000	139.87%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	-434	0	-434	135,294	0	135,294	0	0.00%	Includes donations for YASC missionaries; payments for Fall HOB meeting; registration fees for Ethnic Ministries events
Mission Total General Income	198,856	228,736	-29,879	1,827,149	2,744,827	-917,678	2,744,827	66.57%	
Total Expense Rollup Total General Income	202,468	255,256	-52,788	2,113,065	3,063,067	-950,002	3,063,067	68.99%	
Total Income	5,073,915	3,505,359	1,568,556	42,743,758	42,064,312	679,446	42,064,312	101.62%	
Expenses									
Mission									
The Five Marks of Mission									
Mark 1: Proclaim the Good News									
Mission Enterprise Zone	-	83,333	83,333	9,826	1,000,000	990,174	1,000,000	0.98%	\$1.7 mil approved and in process of distribution; some may appear in 2017
Evangelism Initiative	12,302	81,769	69,467	25,757	981,226	955,469	981,226	2.62%	
Evangelism Init-Fort Worth	-	-	-	107,500	-	(107,500)	-	0.00%	
Evangelism Init-Latino Ministri	147,824	-	(147,824)	211,574	-	(211,574)	-	0.00%	
Starting New Congregations	160,601	165,102	4,502	681,466	1,981,226	1,299,760	1,981,226	34.40%	
Presiding Bishop's Office	193,236	145,231	(48,005)	2,167,709	1,742,772	(424,937)	1,742,772	124.38%	
Director of Mission's Office	14,201	45,956	31,755	346,405	551,470	205,065	551,470	62.81%	

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Communications	230,773	280,987	50,214	2,418,544	3,371,845	953,301	3,371,845	71.73%	
Proclaiming the Good News	598,810	637,276	38,466	5,614,124	7,647,313	2,033,189	7,647,313	73.41%	
Mark 2: Teach baptize and nurture new believers									
Strengthening Province IX for Sustainability	-	15,278	15,278	461,242	183,333	(277,909)	183,333	251.59%	
Grants for Forma	-	4,167	4,167	50,000	50,000	-	50,000	100.00%	
Formation and vocation	55,852	79,013	23,161	887,548	948,151	60,603	948,151	93.61%	
House of Bishops Theology Cte	-	333	333	7,569	4,000	(3,569)	4,000	189.22%	
College for Bishops grant	20,833	6,944	(13,889)	83,333	83,333	-	83,333	100.00%	
Teach, baptize, and nurture new believer	76,685	101,568	24,883	1,439,692	1,218,817	(220,875)	1,218,817	118.12%	Honduras grant
Mark 3: Respond to human need in loving service									
Specific support for Navajoland	16	-	(16)	52,713	-	(52,713)	-	0.00%	
Making Missionary Service Available for	227,676	7,876	(219,800)	350,112	94,506	(255,606)	94,506	370.47%	
EMM Non-Gov & Refugee Loans	-	2,917	2,917	70,000	35,000	(35,000)	35,000	200.00%	Offset by refugee loan income above
Mission Personnel	47,587	20,000	(27,587)	236,534	240,000	3,466	240,000	98.56%	Large medical insurance premium payments early in the year; UTO grants to YASC [income previously recorded]
Federal Ministries	552,654	225,105	(327,549)	3,061,159	2,701,258	(359,901)	2,701,258	113.32%	
Respond to human need in loving service									
Mark 4: Seek to change unjust structures									
Advocacy (OGR)	125,967	102,483	(23,484)	1,008,874	1,229,800	220,926	1,229,800	82.04%	
Domestic Poverty and Jubilee	2,104	22,581	20,477	174,014	270,967	96,953	270,967	64.22%	
Racial Justice and Reconciliation	5,558	102,389	96,831	66,854	1,228,669	1,161,815	1,228,669	5.44%	
Seek to change unjust structures	133,629	227,453	93,824	1,249,742	2,729,436	1,479,694	2,729,436	45.79%	New programs will accelerate in 2017
Mark 5: Strive to safeguard integrity of creation									
Environ. Min. Other Cost	-	26,653	26,653	(4,446)	319,833	324,279	319,833	(1.39%)	
Engagement	-	-	-	33,246	-	(33,246)	-	0.00%	
Safeguard the integrity of creation	-	26,653	26,653	28,800	319,833	291,033	319,833	9.00%	
Support through Local Efforts in The Episcopal Ch									
Congregational and Pastoral Development	157,437	115,883	(41,555)	1,332,438	1,390,592	58,154	1,390,592	95.82%	
TEC Grants and Appropriations	203,337	315,841	112,504	4,581,387	3,790,088	(791,299)	3,790,088	120.88%	Includes triennium award to Honduras; sustainability grants for four Native American dioceses
Ethnic Ministries	(9,398)	177,992	187,390	2,362,664	2,135,908	(226,756)	2,135,908	110.62%	
Development Office	68,537	109,734	41,198	984,315	1,316,811	332,496	1,316,811	74.75%	
Supporting the Five Marks of Mission through Local Efforts	419,913	719,450	299,537	9,260,804	8,633,399	(627,405)	8,633,399	107.27%	
Support thru Angl Ecum & Interfaith Relations									
Anglican Communion	95,857	88,717	(7,140)	1,062,212	1,064,607	2,395	1,064,607	99.78%	
Grants and other costs within the Anglican Communion	2,267	8,722	6,455	65,941	104,666	38,725	104,666	63.00%	
Covenants within the Anglican Communion	42,645	64,677	22,032	677,370	776,124	98,754	776,124	87.28%	

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Ecumenical, Interfaith & Global Relation	27,062	23,886	(3,176)	327,030	286,633	(40,397)	286,633	114.09%	
Ecumenical Appropriations	-	9,333	9,333	104,000	112,000	8,000	112,000	92.86%	
Grants, Covenants, & Appropriations	-	37,786	37,786	7,775	453,427	445,652	453,427	1.71%	
International Justice and Peace Making	962	1,111	149	23,047	13,333	(9,714)	13,333	172.86%	Extra work at UN
United Thank Offering	15,045	6,903	(8,143)	302,981	82,830	(220,151)	82,830	365.79%	Offsetting trust fund income is reflected above in Mission Income
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	204,718	241,135	36,417	2,703,479	2,893,620	190,141	2,893,620	93.43%	
Total Mission Expenses	1,986,409	2,178,640	192,230	23,357,799	26,143,676	2,785,877	26,143,676	89.34%	
Governance									
Executive Council	5,096	32,617	27,521	429,901	391,400	(38,501)	391,400	109.84%	
House of Deputies	23,638	25,023	1,385	264,500	300,272	35,772	300,272	88.09%	
Office of the General Convention	119,672	120,406	734	1,407,786	1,444,874	37,088	1,444,874	97.43%	
Archives	124,698	87,205	(37,494)	961,762	1,046,455	84,693	1,046,455	91.91%	
GBEC	19,509	(272)	(19,781)	116,126	(3,259)	(119,385)	(3,259)	(3563.25%)	Offset by examination fee income in line above
Support for Provincial Coordination	24,206	8,472	(15,734)	95,873	101,666	5,793	101,666	94.30%	
General Convention	30,431	59,167	28,736	454,010	710,000	255,990	710,000	63.95%	
Governance-related costs	15,929	4,259	(11,670)	352,897	51,106	(301,791)	51,106	690.52%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	122,938	36,837	(86,100)	571,448	442,045	(129,403)	442,045	129.27%	
Presiding Bishop's Office	138,867	41,096	(97,771)	924,345	493,151	(431,194)	493,151	187.44%	
Governance	486,117	373,713	(112,404)	4,654,304	4,484,559	(169,745)	4,484,559	103.79%	
Administrative									
Chief Operating Officer	23,798	59,902	36,104	596,320	718,825	122,505	718,825	82.96%	
Purchasing	6,228	8,214	1,986	52,042	98,569	46,527	98,569	52.80%	
Facilities Management	187,328	197,135	9,806	2,242,182	2,365,617	123,435	2,365,617	94.78%	
Human Resources	(9,545)	22,861	32,406	189,865	274,333	84,468	274,333	69.21%	
HR Staff Cost	33,362	36,584	3,222	428,729	439,008	10,279	439,008	97.66%	
Retiree	60,689	50,000	(10,689)	640,924	600,000	(40,924)	600,000	106.82%	
Human Resources	84,506	109,445	24,939	1,259,519	1,313,341	53,823	1,313,341	95.90%	
Corporate Legal	4,782	5,556	774	536,116	66,667	(469,449)	66,667	804.17%	Includes costs of special investigation of former employees
Staff Cost	26,047	23,426	(2,621)	336,740	281,116	(55,624)	281,116	119.79%	
Litigation to Safeguard Property Ch wide	22,226	69,444	47,219	232,898	833,333	600,435	833,333	27.95%	Less property work; more Title IV work
Legal	53,055	98,426	45,372	1,105,754	1,181,116	75,362	1,181,116	93.62%	Includes costs of special investigation of former employees
Staff Cost	66,905	60,200	(6,705)	698,238	722,397	24,159	722,397	96.66%	
Management Information Systems	83,367	29,694	(53,673)	587,958	356,333	(231,625)	356,333	165.00%	
Telecommunications	4,722	-	(4,722)	74,750	-	(74,750)	-	0.00%	
Information Technology	154,994	89,894	(65,100)	1,360,947	1,078,730	(282,217)	1,078,730	126.16%	
Controller	2,846	21,111	18,265	235,946	253,333	17,387	253,333	93.14%	
Controller's Office Staff Cost	82,829	81,676	(1,153)	905,303	980,111	74,808	980,111	92.37%	
Treasurer	27,801	32,556	4,754	351,199	390,667	39,468	390,667	89.90%	
Treasurer's Office Staff Cost	90,802	91,515	713	1,029,326	1,098,185	68,859	1,098,185	93.73%	
Debt Financing & Repayment	75,137	198,500	123,363	827,665	2,382,000	1,554,335	2,382,000	34.75%	
Finance	279,415	425,358	145,943	3,349,439	5,104,296	1,754,857	5,104,296	65.62%	Budget reflects YE principal repayment; actual will be recorded in final
Administration	783,096	980,160	197,065	9,914,160	11,761,925	1,847,766	11,761,925	84.29%	
Total Expense	3,255,622	3,532,513	276,891	37,926,263	42,390,160	4,463,897	42,390,160	89.47%	
Budgetary Surplus/(Deficit)	1,818,293	(27,154)	1,845,447	4,816,752	(325,848)	5,142,600	(325,848)	n/a	

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Episcopal Migration Ministries (Govt.)									
Total General Income	821,708	1,402,795	(581,088)	18,488,503	16,833,544	1,654,959	16,833,544	109.83%	
Total Expense	1,718,027	1,402,795	(315,231)	19,167,085	16,833,544	(2,333,541)	16,833,544	113.86%	
Episcopal Migration Ministries - Gov't	(896,319)	-	(896,319)	(678,582)	-	(678,582)	-		Timing difference of reimbursement
Combined Net Activities	921,974	(27,154)	949,128	4,138,170	(325,848)	4,464,018	(325,848)	n/a	