

**Budgetary Summary Income Statement  
January-December 2017**

Budget Line	Description	December			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	<b>Income</b>										
2	Diocesan Commitments	2,234,790	2,184,200	50,590	27,217,650	26,210,401	1,007,249	26,210,401	1,007,249	103.84%	
3 and 4a	Investment Income	2,685,277	834,514	1,850,763	10,789,153	10,014,167	774,986	10,014,167	774,986	107.74%	
5	Rental Income	321,792	250,180	71,612	2,240,878	3,002,159	(761,281)	3,002,159	(761,281)	74.64%	Partial vacancy of 7th floor and hospitality space
	Other Income	41,405	-	41,405	76,470	-	76,470	-	76,470	0.00%	
	<b>Total General Income</b>	5,283,264	3,268,894	2,014,370	40,324,152	39,226,727	1,097,425	39,226,727	1,097,425	102.80%	
	<b>Program and Event Related Fees:</b>										
14a and 15	Administration Total General Income	6,730	13,603	(6,873)	122,212	163,240	(41,028)	163,240	(41,028)	74.87%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	-	-	-	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
	Governance Total General Income	527	-	527	148,350	-	148,350	-	148,350	0.00%	
10	Episcopal Digital Network	11,998	9,275	2,723	125,849	111,300	14,549	111,300	14,549	113.07%	Sponsorship revenue
7,12 and 20	Mission Refugee Loan Program	77,468	66,667	10,801	1,115,593	800,000	315,593	800,000	315,593	139.45%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	Mission Other Income	(4,680)	-	(4,680)	656,555	-	656,555	-	656,555	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
20	Mission Total General Income	205,851	243,083	(37,232)	2,102,213	2,916,993	(814,780)	2,916,993	(814,780)	72.07%	
	<b>Total Expense Rollup Total General Income</b>	213,108	256,686	(43,578)	2,372,775	3,080,233	(707,458)	3,080,233	(707,458)	77.03%	
	<b>Expenses</b>										
	<b>Mission</b>										
	<b>The Five Marks of Mission</b>										
	<b>Mark 1: Proclaim the Good News</b>										
	Mission Enterprise Zone	431,622	83,333	(348,289)	(97,603)	1,000,000	1,097,603	1,000,000	1,097,603	(9.76%)	
	Starting New Congregations	820,778	83,333	(737,445)	1,011,486	1,000,000	(11,486)	1,000,000	(11,486)	101.15%	
	Evangelism Initiative	8,666	97,667	89,001	75,439	1,172,000	1,096,561	1,172,000	1,096,561	6.44%	
	Evangelism Init-Latino Ministri	44,142	-	(44,142)	341,412	-	(341,412)	-	(341,412)	0.00%	
	Evangelism Init-Ch Planting Par	79,830	-	(79,830)	91,291	-	(91,291)	-	(91,291)	0.00%	
	Evangelism Init-Program New Chu	90,254	-	(90,254)	106,685	-	(106,685)	-	(106,685)	0.00%	
	Expanded Evangelism Initiative	240,598	97,667	(142,931)	722,336	1,172,000	449,664	1,172,000	449,664	61.63%	
	Presiding Bishop's Office	279,756	186,261	(93,495)	2,577,444	2,235,136	(342,308)	2,235,136	(342,308)	115.31%	
	Director of Mission's Office	17,577	19,927	2,350	203,865	239,122	35,257	239,122	35,257	85.26%	Under direction of PB Canon for ministry within TEC
	<b>Communications</b>	277,183	300,929	23,746	3,029,700	3,611,143	581,443	3,611,143	581,443	83.90%	
	<b>Proclaiming the Good News</b>	1,635,892	688,117	(947,775)	7,544,831	8,257,401	712,570	8,257,401	712,570	91.37%	
	<b>Mark 2: Teach baptize and nurture new believers</b>										
	Strengthening Province IX for Sustainability	-	1,250	1,250	1,599	15,000	13,401	15,000	13,401	10.66%	
	Grants for Forma	-	2,917	2,917	35,000	35,000	-	35,000	-	100.00%	
	Formation and vocation	79,368	107,259	27,891	1,568,597	1,287,109	(281,488)	1,287,109	(281,488)	121.87%	Offset by income in line 13 above
	House of Bishops Theology Cte	-	333	333	9,670	4,000	(5,670)	4,000	(5,670)	241.74%	
	College for Bishops grant	20,833	6,944	(13,889)	83,333	83,333	-	83,333	-	100.00%	
	<b>Teach, baptize, and nurture new believer</b>	100,202	115,787	15,585	1,663,199	1,389,442	(273,757)	1,389,442	(273,757)	119.70%	
	<b>Mark 3: Respond to human need in loving service</b>										
	EMM Non-Govt & Refugee Loans	444,481	50,538	(393,943)	1,642,208	606,453	(1,035,755)	606,453	(1,035,755)	270.79%	Includes shutdown of Miami and Wichita offices and support of affiliates approved by Exec Cncl
	Mission Personnel	114,191	124,881	10,690	1,407,667	1,498,572	90,905	1,498,572	90,905	93.93%	
	Staff Cost	41,458	32,140	(9,319)	436,860	385,674	(51,186)	385,674	(51,186)	113.27%	
	Federal Ministries	90,670	52,140	(38,531)	679,266	625,674	(53,592)	625,674	(53,592)	108.57%	
	<b>Respond to human need in loving service</b>	649,342	227,558	(421,784)	3,729,141	2,730,699	(998,442)	2,730,699	(998,442)	136.56%	Includes shutdown of Miami and Wichita offices and special assistance to affiliates across the US

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<b>Mark 4: Seek to change unjust structures</b>											
	<b>Office of Govt. Relations</b>	80,227	78,488	(1,738)	811,368	941,860	130,492	941,860	130,492	86.15%	
	<b>Domestic Poverty and Jubilee</b>	77,691	20,914	(56,777)	105,561	250,967	145,406	250,967	145,406	42.06%	
	<b>Racial Justice and Reconciliation</b>	80,353	102,389	22,036	716,621	1,228,669	512,048	1,228,669	512,048	58.33%	
	<b>Seek to change unjust structures</b>	238,271	201,791	(36,480)	1,633,551	2,421,496	787,945	2,421,496	787,945	67.46%	
<b>Mark 5: Strive to safeguard integrity of creation</b>											
	<b>Stewardship of Creation Other Cost</b>	163,627	26,653	(136,974)	365,923	319,833	(46,090)	319,833	(46,090)	114.41%	
	<b>Safeguard the integrity of creation</b>	163,885	26,653	(137,232)	368,617	319,833	(48,784)	319,833	(48,784)	115.25%	
<b>Support through Local Efforts in The Episcopal Ch</b>											
	<b>Congregational vitality</b>	-	833	833	-	10,000	10,000	10,000	10,000	0.00%	
	<b>Congregational and Pastoral Development</b>	104,094	109,912	5,818	1,021,176	1,318,942	297,766	1,318,942	297,766	77.42%	Mid-year retirements
	<b>TEC Grants and Appropriations</b>	588,868	309,500	(279,368)	3,549,527	3,714,002	164,475	3,714,002	164,475	95.57%	
	<b>Ethnic Ministries</b>	206,394	159,330	(47,065)	1,852,447	1,911,955	59,508	1,911,955	59,508	96.89%	
	<b>Development Office</b>	127,919	130,008	2,089	1,058,108	1,560,100	501,992	1,560,100	501,992	67.82%	Not fully-staffed until May 2017
	<b>Supporting the Five Marks of Mission through Local Efforts</b>	1,027,276	708,750	(318,526)	7,481,258	8,504,999	1,023,741	8,504,999	1,023,741	87.96%	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>											
	<b>Anglican Communion</b>	78,496	97,384	18,888	1,034,705	1,168,604	133,899	1,168,604	133,899	88.54%	
	<b>Grants and other costs within the Anglican Communion</b>	8,047	8,722	675	92,325	104,666	12,341	104,666	12,341	88.21%	
	<b>Covenants within the Anglican Communion</b>	64,220	68,844	4,623	734,018	826,124	92,106	826,124	92,106	88.85%	
	<b>Ecumenical, Interfaith &amp; Global Relation</b>	52,190	28,442	(23,748)	384,257	341,299	(42,958)	341,299	(42,958)	112.59%	
	<b>Ecumenical Appropriations</b>	-	9,333	9,333	92,000	112,000	20,000	112,000	20,000	82.14%	
	<b>Grants, Covenants, &amp; Appropriations</b>	-	30,936	30,936	24,343	371,233	346,890	371,233	346,890	6.56%	
	<b>International Justice and Peace Making</b>	5,873	1,111	(4,762)	26,629	13,333	(13,296)	13,333	(13,296)	199.72%	Reflects increase participation and cost of UNCSW
	<b>United Thank Offering</b>	42,353	19,946	(22,407)	338,470	239,353	(99,117)	239,353	(99,117)	141.41%	
	<b>Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts</b>	(56,413)	264,718	321,131	2,535,368	3,176,612	641,244	3,176,612	641,244	79.81%	
	<b>Total Mission Expenses</b>	3,758,454	2,233,373	(1,525,081)	24,955,964	26,800,482	1,844,518	26,800,482	1,844,518	93.12%	

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<b>Governance</b>											
<b>Executive Council</b>		9,515	31,083	21,568	422,660	373,000	(49,660)	373,000	(49,660)	113.31%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
<b>House of Deputies</b>		35,620	25,830	(9,790)	296,479	309,958	13,479	309,958	13,479	95.65%	
<b>Office of the General Convention</b>		136,237	174,653	38,415	1,445,833	2,095,832	649,999	2,095,832	649,999	68.99%	Vacancies in research staff
<b>Archives</b>		194,257	95,019	(99,238)	1,092,043	1,140,223	48,181	1,140,223	48,181	95.77%	
<b>GBEC</b>		7,608	(23)	(7,631)	130,944	(280)	(131,224)	(280)	(131,224)	(46765.68%)	Offset by \$145K of examination fee income
<b>Support for Provincial Coordination</b>		13,425	5,139	(8,286)	60,831	61,667	836	61,667	836	98.64%	
<b>Interim Bodies</b>		62,900	75,000	12,100	527,318	900,000	372,682	900,000	372,682	58.59%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling
<b>General Convention</b>		100,401	95,575	(4,826)	886,065	1,146,900	260,835	1,146,900	260,835	77.26%	
<b>Presiding Bishop's Office</b>		67,592	45,926	(21,666)	786,082	551,106	(234,976)	551,106	(234,976)	142.64%	Title IV investigation + trial
<b>Governance</b>		564,654	473,201	(91,454)	5,120,936	5,678,406	557,470	5,678,406	557,470	90.18%	
<b>Administrative</b>											
<b>Chief Operating Officer</b>		53,649	65,560	11,911	680,540	786,718	106,178	786,718	106,178	86.50%	
<b>Facilities Management</b>		327,636	197,889	(129,747)	2,466,203	2,374,665	(91,538)	2,374,665	(91,538)	103.85%	Extra costs of construction for tenant lease renewal and electricity reimbursed in Admin Other Income; NYC building regulations
<b>Human Resources</b>		110,456	110,494	38	1,409,028	1,325,923	(83,105)	1,325,923	(83,105)	106.27%	Employee retirement costs
<b>Litigation to Safeguard Property Ch wide</b>		86,781	25,000	(61,781)	266,669	300,000	33,331	300,000	33,331	88.89%	Less property work; more Title IV work
<b>Legal</b>		207,055	60,292	(146,763)	1,829,332	723,499	(1,105,833)	723,499	(1,105,833)	252.85%	Primarily includes costs of litigation by former employees; some retirement costs
<b>Information Technology</b>		(106,022)	91,893	197,915	1,473,207	1,102,720	(370,487)	1,102,720	(370,487)	133.60%	Improperly budgeted historically
<b>Finance</b>		400,134	431,686	31,552	3,688,510	5,180,226	1,491,716	5,180,226	1,491,716	71.20%	\$1.48 mil debt repayment not yet accrued
<b>Administration</b>		992,907	957,813	(35,095)	11,546,821	11,493,751	(53,070)	11,493,751	(53,070)	100.46%	
<b>Total Expense</b>		5,316,016	3,664,387	(1,651,629)	41,623,721	43,972,639	2,348,919	43,972,639	2,348,919	94.66%	Will be as budgeted with actual debt repayment
<b>Budgetary Surplus/(Deficit)</b>		180,355	(138,807)	319,162	1,072,193	(1,665,679)	2,737,873	(1,665,679)	2,737,873	(64.37%)	

Episcopal Migration Ministries (Govt.)