

**Budgetary Summary Income Statement
January-June 2018**

Detail

Budget Line	Description	June			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	Income										
2	Diocesan Commitments	2,197,747	2,100,000	97,747	13,484,195	12,600,000	884,195	25,200,000	(11,715,805)	53.51%	
3 and 4a	Program Income	1,466,142	870,139	596,003	4,547,495	5,220,834	(673,338)	10,441,667	(5,894,172)	43.55%	
5	Rental Income	135,793	215,000	(79,207)	814,781	1,290,000	(475,220)	2,580,000	(1,765,220)	31.58%	Partial vacancy of 7th floor and hospitality space
	Other Income	2,081	-	2,081	17,974	-	17,974	-	17,974	0.00%	
	Total General Income	3,842,891	3,289,556	553,335	19,800,885	19,737,334	63,551	39,474,667	(19,673,782)	50.16%	
	Program and Event Related Fees:										
14a and 15	Administration Total General Income	70,300	21,833	48,467	165,024	131,000	34,024	262,000	(96,976)	62.99%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	-	-	-	140,250	-	140,250	-	140,250	0.00%	Offsets costs below in Governance section
	Governance Total General Income	2,571	11,042	(8,471)	148,785	66,250	82,535	132,500	16,285	112.29%	
10	Mission Episcopal Digital Network	8,962	-	8,962	135,804	-	135,804	-	135,804	0.00%	Sponsorship revenue
	Mission Program Income	137,567	142,833	(5,266)	336,286	857,000	(520,714)	1,714,000	(1,377,714)	19.62%	
7,12 and 20	Mission Refugee Loan Program	77,563	70,833	6,729	559,011	425,000	134,011	850,000	(290,989)	65.77%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	Mission Other Income	18,160	9,583	8,576	102,895	57,500	45,395	115,000	(12,105)	89.47%	Primarily contributions to support appointed and YASC missionaries
20	Mission Total General Income	242,251	223,250	19,001	1,136,997	1,339,500	(202,503)	2,679,000	(1,542,003)	42.44%	
	Total Expense Rollup Total General I	315,122	256,125	58,997	1,450,806	1,536,750	(85,944)	3,073,500	(1,622,694)	47.20%	
	Total Income	4,158,012	3,545,681	612,332	21,251,691	21,274,084	(22,393)	42,548,167	(21,296,476)	49.95%	
	Expenses										
	Mission										
	The Five Marks of Mission										
	Mark 1: Proclaim the Good News										
	Expanded Evangelism Initiative	170,703	108,642	(62,061)	599,762	651,852	52,089	1,303,703	703,941	46.00%	
	Presiding Bishop's Office	167,106	190,734	23,628	1,203,949	1,144,402	(59,547)	2,288,803	1,084,854	52.60%	
	Director of Mission's Office	16,375	-	(16,375)	101,955	-	(101,955)	-	(101,955)	0.00%	Under direction of PB Canon for ministry within TEC
	Communications	345,959	319,981	(25,978)	1,619,012	1,919,886	300,874	3,839,771	2,220,760	42.16%	
	Proclaiming the Good News	936,442	619,356	(317,086)	3,833,362	3,716,139	(117,223)	7,432,277	3,598,916	51.58%	
	Mark 2: Teach baptize and nurture r										
	Strengthening Province IX for Sustain	-	8,333	8,333	11,920	50,000	38,080	100,000	88,080	11.92%	
	Grants for Forma	-	1,250	1,250	15,000	7,500	(7,500)	15,000	-	100.00%	
	Formation and vocation	71,377	81,840	10,463	536,087	491,042	(45,045)	982,084	445,997	54.59%	
	House of Bishops Theology Cte	685	-	(685)	12,122	-	(12,122)	-	(12,122)	0.00%	
	College for Bishops grant	20,833	6,944	(13,889)	41,667	41,667	-	83,333	41,667	50.00%	
	Teach, baptize, and nurture new belie	92,896	97,118	4,222	601,795	582,708	(19,087)	1,165,417	563,621	51.64%	
	Mark 3: Respond to human need in l										
	EMM Non-Gov & Refugee Loans	55,408	49,308	(6,099)	345,113	295,849	(49,263)	591,699	246,586	58.33%	
	Mission Personnel	103,502	109,712	6,211	689,318	658,274	(31,044)	1,316,547	627,229	52.36%	
	Staff Cost	33,142	36,054	2,912	206,354	216,321	9,967	432,642	226,288	47.70%	
	Federal Ministries	50,894	49,387	(1,508)	311,332	296,321	(15,011)	592,642	281,310	52.53%	
	Respond to human need in loving serv	209,803	208,407	(1,396)	1,345,762	1,250,444	(95,319)	2,500,887	1,155,125	53.81%	

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Mark 4: Seek to change unjust structures											
	Advocacy OGR	52,542	69,290	16,748	378,292	415,740	37,447	831,479	453,187	45.50%	
	Domestic Poverty and Jubilee	-	17,167	17,167	16,167	103,000	86,833	206,000	189,834	7.85%	
	Racial Justice and Reconciliation	59,494	79,040	19,546	349,184	474,239	125,055	948,478	599,294	36.82%	
	Seek to change unjust structures	112,036	165,496	53,460	743,643	992,979	249,336	1,985,957	1,242,314	37.45%	Anticipated underspending in Justice and Reconciliation has been carried forward to GC-adopted budget for 2019-2021
Mark 5: Strive to safeguard the integrity of creation											
	Stewardship of Creation Other Cost	333	7,142	6,808	28,877	42,850	13,973	85,700	56,823	33.70%	Grant awards previously accrued
	Safeguard the integrity of creation	333	11,308	10,975	29,176	67,850	38,674	135,700	106,524	21.50%	
Support through Local Efforts in The Congregational and Pastoral Development											
	TEC Grants and Appropriations	(95,006)	58,001	153,006	360,463	348,003	(12,460)	696,007	335,544	51.79%	
	Ethnic Ministries	320,417	266,027	(54,391)	1,517,747	1,596,160	78,412	3,192,319	1,674,572	47.54%	
	Development Office	114,487	139,504	25,017	816,301	837,024	20,723	1,674,049	857,747	48.76%	
	Supporting the Five Marks of Mission	77,185	123,268	46,083	587,679	739,609	151,930	1,479,218	891,539	39.73%	
	Supporting the Five Marks of Mission	417,084	586,799	169,716	3,282,191	3,520,797	238,606	7,041,593	3,759,402	46.61%	
Support through Angli. Ecum. & International											
	Anglican Communion	73,509	104,790	31,282	499,798	628,742	128,944	1,257,483	757,685	39.75%	
	Grants within the Anglican Communion	16,190	8,722	(7,468)	38,773	52,333	13,560	104,666	65,893	37.04%	
	Covenants within the Anglican Communion	50,361	73,010	22,650	399,505	438,062	38,557	876,124	476,619	45.60%	
	Ecumenical, Interfaith & Global Relations	37,714	36,621	(1,093)	191,196	219,729	28,533	439,457	248,261	43.51%	
	Ecumenical Appropriations	33,667	8,500	(25,167)	41,667	51,000	9,333	102,000	60,333	40.85%	
	Grants, Covenants, & Appropriations	-	28,853	28,853	-	173,117	173,117	346,233	346,233	0.00%	
	International Justice and Peace Making	(4,835)	-	4,835	8,798	-	(8,798)	-	(8,798)	0.00%	
	United Thank Offering	21,024	31,367	10,344	168,816	188,205	19,389	376,409	207,593	44.85%	
	Supporting the Five Marks of Mission	244,903	291,864	46,961	1,411,971	1,751,187	339,216	3,502,373	2,090,402	40.31%	
	Total Mission Expenses	2,013,498	1,980,350	(33,148)	11,247,900	11,882,103	634,203	23,764,205	12,516,305	47.33%	
Governance											
	Executive Council	5,125	27,849	22,725	231,836	167,096	(64,740)	334,193	102,357	69.37%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
	House of Deputies	26,423	33,080	6,657	168,633	198,479	29,846	396,958	228,325	42.48%	
	Office of the General Convention	158,931	187,529	28,598	733,503	1,125,176	391,673	2,250,352	1,516,849	32.60%	
	Archives	75,824	95,019	19,195	494,160	570,112	75,951	1,140,223	646,063	43.34%	
	GBEC	7,343	12,161	4,817	75,392	72,964	(2,428)	145,927	70,536	51.66%	Offset by \$145K of examination fee income
	Support for Provincial Coordination	-	1,972	1,972	945	11,834	10,889	23,667	22,722	3.99%	
	Interim Bodies	5,565	53,290	47,725	125,711	319,740	194,029	639,480	513,769	19.66%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling
	General Convention	18,466	237,021	218,554	762,771	1,422,124	659,353	2,844,247	2,081,476	26.82%	
	Presiding Bishop's Office	55,280	45,926	(9,354)	189,684	275,553	85,869	551,106	361,422	34.42%	Title IV investigation + trial
	Governance	347,392	640,556	293,164	2,656,924	3,843,337	1,186,413	7,686,673	5,029,749	34.57%	

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Administrative											
	Chief Operating Officer	48,505	55,499	6,994	294,636	332,991	38,356	665,983	371,347	44.24%	
	Facilities Management	190,541	188,681	(1,861)	1,304,515	1,132,084	(172,431)	2,264,168	959,653	57.62%	
	Human Resources	70,407	107,034	36,628	565,959	642,206	76,247	1,284,412	718,453	44.06%	
	Litigation to Safeguard Property Ch v	48,118	16,667	(31,451)	105,670	100,000	(5,670)	200,000	94,330	52.83%	Increased work related to South Carolina
	Legal	91,964	65,470	(26,494)	439,551	392,819	(46,732)	785,637	346,087	55.95%	
	Information Technology	162,340	90,255	(72,085)	658,204	541,527	(116,677)	1,083,054	424,850	60.77%	
	Finance	263,678	435,098	171,420	1,738,370	2,610,588	872,217	5,221,175	3,482,805	33.29%	\$1.48 mil debt repayment only accrued annually
	Administration	827,435	942,036	114,601	5,001,235	5,652,215	650,980	11,304,430	6,303,195	44.24%	
	Total Expense	3,188,325	3,562,942	374,618	18,906,059	21,377,654	2,471,595	42,755,308	23,849,249	44.22%	
	Budgetary Surplus/(Deficit)	969,058	(17,262)	986,320	2,344,822	(103,571)	2,448,392	(207,141)	2,551,963	n/a	
Episcopal Migration Ministries											
	Total General Income	673,552	1,439,269	(765,717)	2,677,250	8,635,617	(5,958,366)	17,271,233	(14,593,983)	15.50%	Lower activity resulting from US Government reductions
	Total Expense	650,634	1,439,269	788,636	3,804,502	8,635,617	4,831,114	17,271,233	13,466,731	22.03%	
	Episcopal Migration Ministries - Gov'	22,918	-	22,918	(1,127,252)	-	(1,127,252)	-	(1,127,252)	0.00%	Timing difference of reimbursement