

**Budgetary Summary Income Statement  
January-March 2018**

		Detail										
		March			Year-to-Date							
Budget Line	Description	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance	Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances	
<b>Income</b>												
2	Diocesan Commitments	Diocesan Commitments	2,120,378	2,100,000	20,378	6,895,927	6,300,000	595,927	25,200,000	(18,304,073)	27.36%	
3 and 4a	Investment Income	Program Income	2,594,488	870,139	1,724,349	2,784,006	2,610,417	173,589	10,441,667	(7,657,661)	26.66%	
5	Rental Income	Rental Income	135,793	215,000	(79,207)	407,402	645,000	(237,598)	2,580,000	(2,172,598)	15.79% Partial vacancy of 7th floor and hospitality space	
	Other Income	Other Income	2,416	-	2,416	7,638	-	7,638	-	7,638	0.00%	
	<b>Total General Income</b>	<b>Total General Income</b>	5,182,725	3,289,556	1,893,169	10,424,623	9,868,667	555,956	39,474,667	(29,050,044)	26.41%	
<b>Program and Event Related Fees:</b>												
14a and 15	Administration Total General Income	Administration Total G	45,315	21,833	23,482	63,511	65,500	(1,989)	262,000	(198,489)	24.24% Includes reimbursement from tenants	
313b	Governance Ordination Exam Fees	Governance Ordination	42,000	-	42,000	135,750	-	135,750	-	135,750	0.00% Offsets costs below in Governance section	
	Governance Total General Income	Governance Total Gen	43,319	11,042	32,278	137,948	33,125	104,823	132,500	5,448	104.11%	
10	Episcopal Digital Network	Mission Episcopal Digi	24,523	-	24,523	102,601	-	102,601	-	102,601	0.00% Sponsorship revenue	
	Mission Program Income	Mission Program Incon	127,563	142,833	(15,270)	138,244	428,500	(290,256)	1,714,000	(1,575,756)	8.07%	
7,12 and 20	Mission Refugee Loan Program	Mission Refugee Loan	107,768	70,833	36,935	292,053	212,500	79,553	850,000	(557,947)	34.36% Refugee Loan Collection offsets cost below in EMM non-Govt.	
13	Mission Other Income	Mission Other Income	16,892	9,583	7,308	67,605	28,750	38,855	115,000	(47,395)	58.79% Primarily contributions to support appointed and YASC missionaries	
20	Mission Total General Income	Mission Total General I	276,747	223,250	53,497	603,504	669,750	(66,246)	2,679,000	(2,075,496)	22.53%	
	<b>Total Expense Rollup Total General In</b>	<b>Total Expense Rollup T</b>	365,381	256,125	109,256	804,963	768,375	36,588	3,073,500	(2,268,537)	26.19%	
<b>Expenses</b>												
<b>Mission</b>												
<b>The Five Marks of Mission</b>												
<b>Mark 1: Proclaim the Good News</b>												
	Starting New Congregations	Starting New Congrega	20,130	-	(20,130)	(337,427)	-	337,427	-	337,427	0.00%	
	Expanded Evangelism Initiative	Expanded Evangelism I	59,852	108,642	48,790	205,821	325,926	120,104	1,303,703	1,097,882	15.79%	
	Presiding Bishop's Office	Presiding Bishop's Offi	181,707	190,734	9,026	636,438	572,201	(64,237)	2,288,803	1,652,365	27.81%	
	Director of Mission's Office	Director of Mission's O	16,282	-	(16,282)	46,682	-	(46,682)	-	(46,682)	0.00% Under direction of PB Canon for ministry within TEC	
	Communications	Communications	282,393	345,644	63,251	749,542	1,036,933	287,391	4,147,733	3,398,191	18.07%	
	<b>Proclaiming the Good News</b>	<b>Proclaiming the Good ?</b>	560,364	645,020	84,656	1,301,057	1,935,060	634,003	7,740,239	6,439,183	16.81%	
<b>Mark 2: Teach baptize and nurture n Mark 2: Teach baptize</b>												
	Strengthening Province IX for Sustai	Strengthening Province	-	8,333	8,333	11,880	25,000	13,120	100,000	88,120	11.88%	
	Grants for Forma	Grants for Forma	15,000	1,250	(13,750)	15,000	3,750	(11,250)	15,000	-	100.00%	
	Formation and vocation	Formation and vocation	68,136	81,840	13,704	195,473	245,521	50,048	982,084	786,611	19.90%	
	House of Bishops Theology Cte	House of Bishops Theo	801	-	(801)	8,082	-	(8,082)	-	(8,082)	0.00%	
	College for Bishops grant	College for Bishops gra	20,833	6,944	(13,889)	20,833	20,833	-	83,333	62,500	25.00%	
	<b>Teach, baptize, and nurture new belie</b>	<b>Teach, baptize, and nu</b>	89,770	97,118	7,348	236,268	291,354	55,086	1,165,417	929,149	20.27%	
<b>Mark 3: Respond to human need in lo Mark 3: Respond to hu</b>												
	EMM Non-Govt & Refugee Loans	EMM Non-Gov & Refu	90,352	49,308	(41,043)	149,672	147,925	(1,747)	591,699	442,027	25.30%	
	Mission Personnel	Mission Personnel	116,482	109,712	(6,770)	365,139	329,137	(36,002)	1,316,547	951,408	27.73%	
	Staff Cost	Staff Cost	32,700	36,054	3,354	94,878	108,161	13,282	432,642	337,764	21.93%	
	Federal Ministries	Federal Ministries	40,373	49,387	9,014	144,126	148,160	4,034	592,642	448,516	24.32%	
	<b>Respond to human need in loving serv</b>	<b>Respond to human nee</b>	247,206	208,407	(38,799)	658,937	625,222	(33,715)	2,500,887	1,841,950	26.35%	

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<b>Mark 4: Seek to change unjust structures</b>	<b>Mark 4: Seek to change</b>											
Office of Govt. Relations	Advocacy	63,654	69,290	5,636	166,096	207,870	41,774	831,479	665,383	19.98%		
Domestic Poverty and Jubilee	Domestic Poverty and J	475	17,167	16,692	1,389	51,500	50,111	206,000	204,611	0.67%		
Racial Justice and Reconciliation	Racial Justice and Recc	57,000	79,040	22,040	155,597	237,120	81,523	948,478	792,881	16.40%		
Seek to change unjust structures	Seek to change unjust s	121,129	165,496	44,368	323,082	496,489	173,408	1,985,957	1,662,876	16.27%		
<b>Mark 5: Strive to safeguard integrity of creation</b>	<b>Mark 5: Strive to safeg</b>											
Stewardship of Creation Other Cost	Stewardship of Creatio	3,503	7,142	3,638	(12,997)	21,425	34,422	85,700	98,697	(15.17%)	Grant awards previously accrued	
Safeguard the integrity of creation	Safeguard the integrity	3,503	11,308	7,805	(12,997)	33,925	46,922	135,700	148,697	(9.58%)		
<b>Support through Local Efforts in The</b>	<b>Support through Local</b>											
Congregational and Pastoral Develop	Congregational and Pa	103,775	58,001	(45,774)	262,585	174,002	(88,583)	696,007	433,422	37.73%		
TEC Grants and Appropriations	TEC Grants and Appr	444,644	266,027	(178,618)	587,444	798,080	210,636	3,192,319	2,604,875	18.40%		
Ethnic Ministries	Ethnic Ministries	100,887	139,504	38,617	371,798	418,512	46,715	1,674,049	1,302,251	22.21%		
Development Office	Development Office	103,211	123,268	20,057	276,226	369,805	93,579	1,479,218	1,202,993	18.67%		
Supporting the Five Marks of	Supporting the Five M	752,518	586,799	(165,718)	1,498,052	1,760,398	262,347	7,041,593	5,543,541	21.27%		
Mission through Local Efforts												
<b>Support thru Angl Ecum &amp; Interfaith</b>	<b>Support through Angli</b>											
Anglican Communion	Anglican Communion	83,548	104,790	21,243	243,399	314,371	70,972	1,257,483	1,014,084	19.36%		
Grants and other costs within the An	Grants within the Angl	14,130	8,722	(5,408)	22,583	26,167	3,584	104,666	82,083	21.58%		
Covenants within the Anglican Comm	Covenants within the A	46,106	73,010	26,904	222,555	219,031	(3,524)	876,124	653,569	25.40%		
Ecumenical, Interfaith & Global Rela	Ecumenical, Interfaith	28,663	36,621	7,958	84,529	109,864	25,335	439,457	354,928	19.23%		
Ecumenical Appropriations	Ecumenical Appropria	-	8,500	8,500	8,000	25,500	17,500	102,000	94,000	7.84%		
Grants, Covenants, & Appropriations	Grants, Covenants, & /	-	28,853	28,853	-	86,558	86,558	346,233	346,233	0.00%		
International Justice and Peace Maki	International Justice ar	426	-	(426)	2,909	-	(2,909)	-	(2,909)	0.00%		
United Thank Offering	United Thank Offering	27,209	31,367	4,158	83,429	94,102	10,673	376,409	292,980	22.16%		
Supporting the Five Marks of	Supporting the Five M	216,267	291,864	75,597	700,327	875,593	175,267	3,502,373	2,802,046	20.00%		
Mission through Anglican, Ecumenical and Interfaith Efforts												
<b>Total Mission Expenses</b>	<b>Total Mission Expenses</b>	1,990,757	2,006,014	15,257	4,704,725	6,018,042	1,313,317	24,072,167	19,367,442	19.54%		
<b>Governance</b>	<b>Governance</b>											
Executive Council	Executive Council	24,409	27,849	3,441	144,131	83,548	(60,583)	334,193	190,062	43.13%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted	
House of Deputies	House of Deputies	29,504	33,080	3,576	68,711	99,240	30,528	396,958	328,247	17.31%		
Office of the General Convention	Office of the General C	102,441	187,529	85,089	320,794	562,588	241,794	2,250,352	1,929,558	14.26%		
Archives	Archives	87,336	95,019	7,683	228,458	285,056	56,598	1,140,223	911,766	20.04%		
GBEC	GBEC	9,360	12,161	2,801	38,236	36,482	(1,754)	145,927	107,691	26.20%	Offset by \$145K of examination fee income	
Support for Provincial Coordination	Support for Provincial	755	1,972	1,217	945	5,917	4,972	23,667	22,722	3.99%		
Interim Bodies	Interim Bodies	37,866	53,290	15,424	96,695	159,870	63,175	639,480	542,785	15.12%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling	
General Convention	General Convention	94,651	237,021	142,369	318,418	711,062	392,643	2,844,247	2,525,829	11.20%		
Presiding Bishop's Office	Presiding Bishop's Offi	25,202	45,926	20,724	66,270	137,777	71,507	551,106	484,836	12.02%	Title IV investigation + trial	
Governance	Governance	373,657	640,556	266,899	1,185,964	1,921,668	735,705	7,686,673	6,500,710	15.43%		

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<b>Administrative</b>	<b>Administrative</b>											
Chief Operating Officer	Chief Operating Office	39,805	55,499	15,694	150,704	166,496	15,792	665,983	515,279	22.63%		
Facilities Management	Facilities Management	213,835	188,681	(25,155)	601,904	566,042	(35,862)	2,264,168	1,662,265	26.58%		
Human Resources	Human Resources	118,773	107,034	(11,738)	281,386	321,103	39,717	1,284,412	1,003,026	21.91%		
Litigation to Safeguard Property Ch	Litigation to Safeguard	20,984	16,667	(4,318)	27,691	50,000	22,309	200,000	172,309	13.85%	Less property work; more Title IV work	
Legal	Legal	84,613	65,470	(19,143)	190,705	196,409	5,704	785,637	594,932	24.27%		
Information Technology	Information Technolog	81,085	90,255	9,169	301,496	270,764	(30,732)	1,083,054	781,558	27.84%		
Treasurer	Treasurer	35,049	33,333	(1,715)	99,125	100,000	875	400,000	300,875	24.78%		
Treasurer's Office Staff Cost	Treasurer's Office Staf	90,923	112,356	21,433	268,188	337,068	68,880	1,348,272	1,080,084	19.89%		
Debt Financing & Repayment	Debt Financing & Rep	65,582	190,584	125,002	134,313	571,752	437,439	2,287,008	2,152,695	5.87%		
Finance	Finance	284,150	435,098	150,948	726,416	1,305,294	578,878	5,221,175	4,494,759	13.91%	\$1.48 mil debt repayment only accrued annually	
<b>Administration</b>	<b>Administration</b>	822,261	942,036	119,775	2,252,611	2,826,107	573,497	11,304,430	9,051,819	19.93%		
<b>Total Expense</b>	<b>Total Expense</b>	3,186,675	3,588,606	401,930	8,143,299	10,765,818	2,622,518	43,063,270	34,919,971	18.91%		
<b>Budgetary Surplus/(Deficit)</b>	<b>Budgetary Surplus/(De</b>	2,361,430	(42,925)	2,404,356	3,086,286	(128,776)	3,215,062	(515,103)	3,601,390	n/a		
<b>Episcopal Migration Ministries (Govt.)</b>	<b>Episcopal Migration M</b>											
Total General Income	Total General Income	771,785	1,439,269	(667,484)	1,993,828	4,317,808	(2,323,981)	17,271,233	(15,277,405)	11.54%	Lower activity resulting from US Government reductions	
<b>Total Expense</b>	<b>Total Expense</b>	761,270	1,439,269	678,000	1,947,682	4,317,808	2,370,126	17,271,233	15,323,551	11.28%		
Episcopal Migration Ministries - Gov't	Episcopal Migration M	10,516	-	10,516	46,146	-	46,146	-	46,146	0.00%	Timing difference of reimbursement	