

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-May 2014**

Description	May			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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Income										
Diocesan Commitments	2,242,880	2,157,083	85,797	11,335,422	10,785,417	550,005	25,885,000	(14,549,578)	43.79%	
Investment Income	34,021	758,166	(724,145)	1,976,262	3,790,829	(1,814,566)	9,097,989	(7,121,727)	21.72%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
Rental Income	156,297	144,167	12,131	781,487	720,833	60,654	1,730,000	(948,513)	45.17%	
Other Income	3,983	-	3,983	8,715	-	8,715	-	8,715	0.00%	
Program and Event Related Fees:										
Administration Total General Income	63,065	18,500	44,565	212,946	92,500	120,446	222,000	(9,054)	95.92%	Reflects tenant reimbursements and accounting for contributed legal services
Governance Ordination Exam Fees	1,500	8,333	(6,833)	72,000	41,667	30,333	100,000	(28,000)	72.00%	
Governance Total General Income	1,500	8,333	(6,833)	97,200	41,667	55,533	100,000	(2,800)	97.20%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
Mission Episcopal Life	70	8,333	(8,263)	44,935	41,667	3,269	100,000	(55,065)	44.94%	
Mission General Convention Income	-	-	-	3,633	-	3,633	-	3,633	0.00%	
Mission EMM Non-Government Revenue	78,445	59,167	19,278	407,135	295,833	111,302	710,000	(302,865)	57.34%	
Mission Other Income	251,059	23,356	227,703	510,607	116,780	393,827	280,273	230,334	182.18%	Reflects fees for House of Bishops, Episcopal Youth Event and Campus Ministry events
Total Income	2,831,320	3,177,105	(345,785)	15,379,843	15,885,526	(505,683)	38,125,262	(22,745,419)	40.34%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	85,000	83,333	(1,667)	375,000	416,667	41,667	1,000,000	625,000	37.50%	Reflects grant awards
Presiding Bishop's Office	86,659	114,709	28,050	638,288	573,543	(64,745)	1,376,502	738,214	46.37%	Reflects Haiti Chief of Operations; will be reimbursed by ER&D
Director of Mission's Office	37,219	43,632	6,413	197,070	218,160	21,091	523,585	326,515	37.64%	
Communications	218,939	247,193	28,254	1,243,877	1,235,966	(7,911)	2,966,318	1,722,441	41.93%	
Proclaiming the Good News	427,817	488,867	61,050	2,454,235	2,444,335	(9,899)	5,866,405	3,412,170	41.84%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	19,014	206,250	187,236	495,000	475,986	3.84%	
Formation and vocation	108,301	84,571	(23,730)	421,117	422,853	1,736	1,014,848	593,731	41.50%	
House of Bishops Theology Cte	428	667	239	8,041	3,333	(4,708)	8,000	(41)	100.52%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	19,758	32,930	13,172	79,033	59,275	25.00%	
Teach, baptize, and nurture new believer	108,729	133,073	24,345	467,930	665,367	197,437	1,596,881	1,128,951	29.30%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	268,750	268,750	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	-	8,333	8,333	25,000	41,667	16,667	100,000	75,000	25.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	41,667	41,667	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	44,444	44,267	(177)	207,841	221,335	13,494	531,205	323,364	39.13%	
Mission Personnel	150,767	99,672	(51,096)	656,213	498,358	(157,855)	1,196,058	539,845	54.86%	
Federal Ministries	38,503	44,609	6,105	197,171	223,043	25,871	535,302	338,131	36.83%	
Respond to human need in loving service	233,714	258,964	25,250	1,086,225	1,294,819	208,594	3,107,565	2,021,340	34.95%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	1,125	31,000	29,875	1,625	155,000	153,375	372,000	370,375	0.44%	
Advocacy and Social Justice	65,082	94,944	29,862	352,734	474,718	121,984	1,139,324	786,590	30.96%	
Seek to change unjust structures	66,207	125,944	59,737	354,340	629,718	275,378	1,511,324	1,156,984	23.45%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	1,125	3,333	2,208	1,125	16,667	15,542	40,000	38,875	2.81%	
Engagement	-	11,667	11,667	-	58,333	58,333	140,000	140,000	0.00%	
Advocacy	-	1,667	1,667	1,243	8,333	7,090	20,000	18,757	6.21%	
Safeguard the integrity of creation	1,125	16,667	15,542	2,368	83,333	80,965	200,000	197,632	1.18%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	80,005	111,677	31,672	459,541	558,386	98,845	1,340,126	880,585	34.29%	
TEC Grants and Appropriations	250,650	280,424	29,774	1,334,249	1,402,120	67,871	3,365,088	2,030,839	39.65%	
Ethnic Ministries	118,297	168,778	50,481	735,811	843,891	108,081	2,025,339	1,289,528	36.33%	
Jubilee	3,379	-	(3,379)	15,178	-	(15,178)	-	(15,178)	0.00%	
Development Office	58,182	107,121	48,939	264,244	535,604	271,360	1,285,450	1,021,206	20.56%	
Supporting the Five Marks of Mission through Local Efforts	510,513	668,000	157,487	2,809,022	3,340,001	530,979	8,016,003	5,206,981	35.04%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	50,147	80,035	29,888	259,775	400,175	140,399	960,419	700,644	27.05%	
Grants within the Anglican Communion	26,070	9,083	(16,987)	99,860	45,417	(54,443)	109,000	9,140	91.61%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	60,748	67,339	6,591	344,563	336,693	(7,870)	808,063	463,500	42.64%	
Ecumenical, Interfaith & Global Relation	24,328	31,897	7,569	156,765	159,486	2,722	382,767	226,002	40.96%	
Ecumenical Appropriations	65,241	8,678	(56,563)	65,241	43,390	(21,851)	104,136	38,895	62.65%	Several full-year grants paid
Grants, Covenants, & Appropriations	-	-	-	-	-	-	-	-	0.00%	
Support Provided to Affiliated Orgs	-	1,172	1,172	7,031	5,859	(1,172)	14,062	7,031	50.00%	
International Justice and Peace Making	-	-	-	-	-	-	-	-	0.00%	
United Thank Offering	12,795	17,469	4,674	71,607	87,345	15,738	209,628	138,021	34.16%	
Supporting the Five Marks of Mission through Global Efforts	13,024	18,386	5,361	43,919	91,928	48,009	220,628	176,709	19.91%	
	261,194	240,090	(21,104)	1,101,315	1,200,452	99,136	2,881,084	1,779,768	38.23%	
Total Mission Expenses	1,609,298	1,931,605	322,307	8,275,435	9,658,026	1,382,590	23,179,262	14,903,826	35.70%	

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Governance										
Executive Council	20,171	33,022	12,851	127,470	165,110	37,640	396,265	268,795	32.17%	
House of Deputies	18,815	21,215	2,400	93,750	106,073	12,323	254,575	160,825	36.83%	
Office of the General Convention	88,703	109,939	21,235	459,055	549,693	90,638	1,319,263	860,208	34.80%	
Archives	55,934	81,029	25,094	282,595	405,143	122,549	972,344	689,749	29.06%	
GBEC	5,446	13,357	7,911	60,258	66,786	6,528	160,286	100,028	37.59%	
Support for Provincial Coordination	9,500	7,917	(1,583)	33,515	39,583	6,068	95,000	61,485	35.28%	
Structural Reform Study	20,500	-	(20,500)	20,500	-	(20,500)	-	(20,500)	0.00%	
General Convention	44,794	70,515	25,721	65,082	352,575	287,493	846,180	781,098	7.69%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	21,063	26,779	5,716	108,128	133,896	25,768	321,351	213,223	33.65%	
Governance	264,426	363,772	99,346	1,229,853	1,818,860	589,007	4,365,264	3,135,411	28.17%	
Administrative										
Chief Operating Officer	46,252	47,007	755	293,329	235,033	(58,295)	564,080	270,751	52.00%	Consultant costs will be reversed and charged to the non-budgetary relocation analysis account authorized by Executive Council
Facilities Management	255,020	204,021	(50,999)	810,537	1,020,104	209,566	2,448,249	1,637,712	33.11%	
Human Resources	118,397	105,711	(12,686)	541,267	528,554	(12,713)	1,268,529	727,262	42.67%	
Legal	46,584	101,207	54,623	623,075	506,035	(117,040)	1,214,485	591,410	51.30%	Includes expenses for churchwide conflict resolution
Information Technology	71,167	78,703	7,535	422,687	393,513	(29,174)	944,430	521,743	44.76%	
Finance	552,075	430,045	(122,030)	2,123,177	2,150,225	27,048	5,160,539	3,037,362	41.14%	
Administration	1,089,494	966,693	(122,802)	4,814,072	4,833,463	19,391	11,600,312	6,786,240	41.50%	
Total Expense	2,963,219	3,262,070	298,851	14,319,361	16,310,349	1,990,988	39,144,838	24,825,477	36.58%	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	(131,899)	(84,965)	(46,934)	1,060,482	(424,823)	1,485,306	(1,019,576)	2,080,058	(104.01%)	
Episcopal Migration Ministries										
Total General Income	3,837,740	1,327,644	2,510,096	6,306,076	6,638,222	(332,145)	15,931,732	(9,625,656)	39.58%	Differences due to timing of reimbursement from Government
Total Expense	1,495,619	1,327,644	(167,975)	6,323,652	6,638,222	314,569	15,931,732	9,608,080	39.69%	
Episcopal Migration Ministries - Gov't	2,342,121	-	2,342,121	(17,576)	-	(17,576)	-	(17,576)	0.00%	
Combined Net Activities	2,210,223	(84,965)	2,295,187	1,042,906	(424,823)	1,467,730	(1,019,576)	2,062,482	(102.29%)	