

Budgetary Summary Income Statement
January-November 2018

Detail

Budget Line	Description	November			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
	Income										
2	Diocesan Commitments	2,196,866	2,100,000	96,866	24,458,802	23,100,000	1,358,802	25,200,000	(741,198)	97.06%	
3 and 4a	Investment Income	45,254	870,139	(824,885)	7,278,808	9,571,528	(2,292,721)	10,441,667	(3,162,859)	69.71%	Does NOT include 4Q dividend receipts
5	Rental Income	139,610	215,000	(75,390)	1,595,936	2,365,000	(769,064)	2,580,000	(984,064)	61.86%	Partial vacancy of 7th floor and hospitality space
	Other Income	495	-	495	23,083	-	23,083	-	23,083	0.00%	
	Total General Income	2,382,226	3,289,556	(907,330)	34,717,053	36,185,111	(1,468,058)	39,474,667	(4,757,614)	87.95%	
	Program and Event Related Fees:										
14a and 15	Administration Total General Income	12,641	21,833	(9,192)	294,844	240,167	54,677	262,000	32,844	112.54%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	-	-	-	140,250	-	140,250	-	140,250	0.00%	Offsets costs below in Governance section
	Governance Total General Income	(5)	11,042	(11,047)	152,652	121,458	31,194	132,500	20,152	115.21%	
10	Mission Episcopal Digital Network	-	-	-	180,126	-	180,126	-	180,126	0.00%	Sponsorship revenue
	Mission Program Income	1,441	142,833	(141,392)	558,175	1,571,167	(1,012,992)	1,714,000	(1,155,825)	32.57%	
7,12 and 20	Mission Refugee Loan Program	70,032	70,833	(801)	938,120	779,167	158,953	850,000	88,120	110.37%	Refugee Loan Collection offsets cost below in EMM non-Govt.
13	Mission Other Income	(9,990)	9,583	(19,574)	190,752	105,417	85,335	115,000	75,752	165.87%	Primarily contributions to support appointed and YASC missionaries
20	Mission Total General Income	61,483	223,250	(161,767)	1,870,172	2,455,750	(585,578)	2,679,000	(808,828)	69.81%	
	Total Expense Rollup Total General Income	74,120	256,125	(182,005)	2,317,668	2,817,375	(499,707)	3,073,500	(755,832)	75.41%	
	Total Income	2,456,345	3,545,681	(1,089,335)	37,034,722	39,002,486	(1,967,765)	42,548,167	(5,513,445)	87.04%	
	Expenses										
	Mission										
	The Five Marks of Mission										
	Mark 1: Proclaim the Good News										
	Starting New Congregations	189,707	-	(189,707)	781,435	-	(781,435)	-	(781,435)	0.00%	
	Expanded Evangelism Initiative	86,877	108,642	21,765	1,114,417	1,195,061	80,644	1,303,703	189,286	85.48%	
	Presiding Bishop's Office	163,520	190,734	27,214	2,228,571	2,098,069	(130,501)	2,288,803	60,232	97.37%	
	Director of Mission's Office	3,387	-	(3,387)	19,766	-	(19,766)	-	(19,766)	0.00%	Under direction of PB Canon for ministry within TEC
	Communications	332,883	319,981	(12,902)	3,473,128	3,519,790	46,662	3,839,771	366,643	90.45%	
	Proclaiming the Good News	776,374	619,356	(157,017)	7,617,318	6,812,921	(804,397)	7,432,277	(185,040)	102.49%	
	Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainable	-	8,333	8,333	11,920	91,667	79,746	100,000	88,080	11.92%	
	Grants for Forma	-	1,250	1,250	15,000	13,750	(1,250)	15,000	-	100.00%	
	Formation and vocation	45,722	81,840	36,118	891,531	900,244	8,713	982,084	90,553	90.78%	
	House of Bishops Theology Cte	-	-	-	12,535	-	(12,535)	-	(12,535)	0.00%	
	College for Bishops grant	-	6,944	6,944	62,500	76,389	13,889	83,333	20,833	75.00%	
	Teach, baptize, and nurture new believer	45,722	97,118	51,396	978,486	1,068,299	89,813	1,165,417	186,931	83.96%	

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Mark 3: Respond to human need in loving service											
	EMM Non-Gov & Refugee Loans	56,404	49,308	(7,095)	670,456	542,391	(128,066)	591,699	(78,758)	113.31%	
	Mission Personnel	124,211	109,712	(14,499)	1,272,573	1,206,835	(65,739)	1,316,547	43,974	96.66%	
	Staff Cost	32,260	36,054	3,794	382,284	396,589	14,305	432,642	50,358	88.36%	
	Federal Ministries	43,982	49,387	5,404	634,933	543,255	(91,678)	592,642	(42,292)	107.14%	
	Respond to human need in loving service	224,597	208,407	(16,190)	2,577,963	2,292,480	(285,483)	2,500,887	(77,075)	103.08%	
Mark 4: Seek to change unjust structures											
	Advocacy OGR	67,801	69,290	1,489	736,572	762,189	25,618	831,479	94,908	88.59%	
	Domestic Poverty and Jubilee	8,483	17,167	8,684	43,668	188,833	145,165	206,000	162,332	21.20%	
	Racial Justice and Reconciliation	56,842	79,040	22,198	655,529	869,438	213,909	948,478	292,949	69.11%	
	Seek to change unjust structures	133,126	165,496	32,371	1,435,769	1,820,461	384,692	1,985,957	550,189	72.30%	Anticipated underspending in Justice and Reconciliation has been carried forward to GC-adopted budget for 2019-2021
Mark 5: Strive to safeguard the integrity of creat											
	Stewardship of Creation Other Cost	-	7,142	7,142	49,662	78,558	28,896	85,700	36,038	57.95%	Grant awards previously accrued
	Advocacy	-	4,167	4,167	2,244	45,833	43,589	50,000	47,756	4.49%	
	Safeguard the integrity of creation	12	11,308	11,296	62,948	124,392	61,443	135,700	72,752	46.39%	
Support through Local Efforts in The Episcopal Ch											
	Congregational and Pastoral Development	(6,772)	58,001	64,772	714,625	638,006	(76,618)	696,007	(18,618)	102.67%	
	TEC Grants and Appropriations	482,227	266,027	(216,200)	3,002,776	2,926,292	(76,483)	3,192,319	189,543	94.06%	
	Ethnic Ministries	106,823	139,504	32,681	1,586,772	1,534,545	(52,227)	1,674,049	87,277	94.79%	
	Development Office	68,164	123,268	55,104	1,057,403	1,355,950	298,547	1,479,218	421,815	71.48%	
	Supporting the Five Marks of Mission through Local Efforts	650,920	586,799	(64,121)	6,365,090	6,454,794	89,704	7,041,593	676,504	90.39%	
Support through Angli. Ecum. & Interfaith Relatio											
	Anglican Communion	71,850	104,790	32,940	919,187	1,152,693	233,506	1,257,483	338,296	73.10%	
	Grants within the Anglican Communion	10,297	8,722	(1,575)	65,385	95,944	30,559	104,666	39,281	62.47%	
	Covenants within the Anglican Communion	74,163	73,010	(1,153)	703,572	803,114	99,542	876,124	172,553	80.31%	
	Ecumenical, Interfaith & Global Relation	39,447	36,621	(2,825)	466,334	402,836	(63,498)	439,457	(26,877)	106.12%	
	Ecumenical Appropriations	-	8,500	8,500	91,667	93,500	1,833	102,000	10,333	89.87%	
	Grants, Covenants, & Appropriations	-	28,853	28,853	-	317,380	317,380	346,233	346,233	0.00%	
	International Justice and Peace Making	(806)	-	806	16,421	-	(16,421)	-	(16,421)	0.00%	
	United Thank Offering	57,961	31,367	(26,593)	392,638	345,042	(47,596)	376,409	(16,229)	104.31%	
	Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	261,961	291,864	29,903	2,752,144	3,210,509	458,364	3,502,373	750,229	78.58%	
	Total Mission Expenses	2,092,713	1,980,350	(112,363)	21,789,717	21,783,855	(5,862)	23,764,205	1,974,488	91.69%	

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Governance											
	Executive Council	81,051	27,849	(53,202)	376,714	306,343	(70,371)	334,193	(42,521)	112.72%	Overage due to \$19K in EJLC underwriting fees not budgeted, but offset in Investment Income and \$18K for D&O insurance not budgeted
	House of Deputies	118,234	33,080	(85,154)	476,724	363,878	(112,846)	396,958	(79,766)	120.09%	
	Office of the General Convention	165,501	187,529	22,028	1,516,226	2,062,823	546,597	2,250,352	734,126	67.38%	
	Archives	139,341	95,019	(44,323)	1,068,373	1,045,205	(23,169)	1,140,223	71,850	93.70%	
	GBEC	16,682	12,161	(4,521)	126,972	133,766	6,794	145,927	18,955	87.01%	
	Support for Provincial Coordination	-	1,972	1,972	945	21,695	20,750	23,667	22,722	3.99%	
	Interim Bodies	38,187	53,290	15,103	276,560	586,190	309,630	639,480	362,920	43.25%	Includes Title IV training. Interim Bodies are budgeted for the entire triennium; annual spending may differ depending on actual meeting and work scheduling. IB meeting planned for November 2018
	General Convention	40,479	237,021	196,541	2,339,563	2,607,226	267,663	2,844,247	504,684	82.26%	
	Presiding Bishop's Office	20,737	45,926	25,189	548,384	505,181	(43,204)	551,106	2,722	99.51%	Title IV investigation + trial
	Governance	582,026	640,556	58,530	6,453,902	7,046,117	592,215	7,686,673	1,232,771	83.96%	
Administrative											
	Chief Operating Officer	40,369	55,499	15,129	530,286	610,484	80,198	665,983	135,697	79.62%	
	Facilities Management	207,861	188,681	(19,180)	2,426,186	2,075,488	(350,699)	2,264,168	(162,018)	107.16%	
	Human Resources	125,678	107,034	(18,644)	1,078,578	1,177,378	98,800	1,284,412	205,834	83.97%	
	Litigation to Safeguard Property Ch wide	3,503	16,667	13,163	303,799	183,333	(120,466)	200,000	(103,799)	151.90%	Increased work related to South Carolina
	Legal	44,382	65,470	21,088	907,654	720,168	(187,486)	785,637	(122,017)	115.53%	
	Information Technology	85,939	90,255	4,315	1,095,731	992,800	(102,932)	1,083,054	(12,677)	101.17%	
	Finance	273,479	435,098	161,619	3,246,105	4,786,077	1,539,973	5,221,175	1,975,070	62.17%	\$1.48 mil debt repayment only accrued annually
	Administration	777,708	942,036	164,328	9,284,540	10,362,394	1,077,854	11,304,430	2,019,890	82.13%	
	Total Expense	3,452,447	3,562,942	110,495	37,528,159	39,192,366	1,664,207	42,755,308	5,227,150	87.77%	
	Budgetary Surplus/(Deficit)	(996,102)	(17,262)	(978,840)	(494,337)	(189,879)	(304,458)	(207,141)	(287,196)	n/a	Does NOT include 4Q dividend income
Episcopal Migration Ministries											
	Total General Income	395,837	1,439,269	(1,043,432)	6,954,425	15,831,964	(8,877,539)	17,271,233	(10,316,808)	40.27%	Lower activity resulting from US Government reductions
	Total Expense	367,634	1,439,269	1,071,635	6,674,591	15,831,964	9,157,372	17,271,233	10,596,642	38.65%	
	Episcopal Migration Ministries - Gov't	28,203	-	28,203	279,833	-	279,833	-	279,833	0.00%	Timing difference of reimbursement