

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-September 2014**

Description	September			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
1 The budget is adopted for 12 months. YTD comparison is a simple 1/12th calculation. Revenue and expenses other than staff compensation do not typically occur in 1/12th increments.										
2 Income										
3 Diocesan Commitments	2,258,484	2,157,083	101,401	20,340,805	19,413,750	927,055	25,885,000	(5,544,195)	78.58%	
4 Investment Income	1,912,456	758,166	1,154,290	5,978,202	6,823,492	(845,290)	9,097,989	(3,119,787)	65.71%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
5 Rental Income	158,313	144,167	14,146	1,409,759	1,297,500	112,259	1,730,000	(320,241)	81.49%	
6 Other Income	851	-	851	15,397	-	15,397	-	15,397	0.00%	
7 Program and Event Related Fees:										
8 Administration Total General Income	35,866	18,500	17,366	468,953	166,500	302,453	222,000	246,953	211.24%	Reflects tenant reimbursements and accounting for contributed legal services
9 Governance Ordination Exam Fees	-	8,333	(8,333)	72,000	75,000	(3,000)	100,000	(28,000)	72.00%	
10 Governance Total General Income	1,134	8,333	(7,199)	100,888	75,000	25,888	100,000	888	100.89%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
11 Mission Episcopal Life	8,441	8,333	108	86,657	75,000	11,657	100,000	(13,343)	86.66%	
12 Mission General Convention Income	3,656	-	3,656	11,440	-	11,440	-	11,440	0.00%	
13 Mission EMM Non-Government Revenue	147,270	59,167	88,103	707,551	532,500	175,051	710,000	(2,449)	99.66%	Dedicated refugee loan collection staff
14 Mission Other Income	167,442	23,356	144,086	1,209,227	210,205	999,022	280,273	928,954	431.45%	Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events
15 Total Income	4,693,912	3,177,105	1,516,807	30,331,380	28,593,947	1,737,433	38,125,262	(7,793,882)	79.56%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	12,500	83,333	70,833	719,292	750,000	30,708	1,000,000	280,708	71.93%	Reflects grant awards
Presiding Bishop's Office	283,890	114,709	(169,182)	1,256,153	1,032,377	(223,776)	1,376,502	120,349	91.26%	Includes HOB costs offset by \$214K fees in line 14
Director of Mission's Office	37,474	43,632	6,158	376,285	392,689	16,403	523,585	147,300	71.87%	
Communications	244,842	247,193	2,351	2,217,535	2,224,739	7,203	2,966,318	748,783	74.76%	
Proclaiming the Good News	578,706	488,867	(89,838)	4,569,266	4,399,804	(169,462)	5,866,405	1,297,139	77.89%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	26,363	371,250	344,887	495,000	468,637	5.33%	Initial grants expected 4Q2014
Formation and vocation	61,058	84,571	23,513	1,346,021	761,136	(584,885)	1,014,848	(331,173)	132.63%	Includes EYE costs offset by \$446K in line 14
House of Bishops Theology Cte	-	667	667	11,449	6,000	(5,449)	8,000	(3,449)	143.12%	Completed principal meeting of the year
College for Bishops grant	19,758	6,586	(13,172)	59,275	59,275	-	79,033	19,758	75.00%	
Teach, baptize, and nurture new believer	80,816	133,073	52,257	1,443,109	1,197,661	(245,448)	1,596,881	153,772	90.37%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	483,750	483,750	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	25,000	8,333	(16,667)	75,000	75,000	-	100,000	25,000	75.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	75,000	75,000	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	33,385	44,267	10,882	368,078	398,404	30,326	531,205	163,127	69.29%	
Mission Personnel	101,456	99,672	(1,785)	1,166,183	897,044	(269,140)	1,196,058	29,875	97.50%	
Federal Ministries	28,778	44,609	15,831	353,089	401,477	48,387	535,302	182,213	65.96%	
Respond to human need in loving service	188,619	258,964	70,345	1,962,350	2,330,674	368,323	3,107,565	1,145,215	63.15%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	27,008	27,917	909	101,707	251,250	149,543	335,000	233,293	30.36%	
Advocacy and Social Justice	86,101	94,944	8,842	691,781	854,493	162,712	1,139,324	447,543	60.72%	
Seek to change unjust structures	113,109	122,860	9,751	793,469	1,105,743	312,274	1,474,324	680,855	53.82%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	1,650	30,000	28,350	40,000	38,350	4.13%	
Engagement	(2,000)	11,667	13,667	28,500	105,000	76,500	140,000	111,500	20.36%	
Advocacy	400	1,667	1,267	1,643	15,000	13,357	20,000	18,357	8.21%	
Safeguard the integrity of creation	(1,600)	16,667	18,267	31,793	150,000	118,207	200,000	168,207	15.90%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	87,327	111,677	24,350	815,936	1,005,095	189,158	1,340,126	524,190	60.89%	
TEC Grants and Appropriations	242,054	280,424	38,370	2,469,672	2,523,816	54,144	3,365,088	895,416	73.39%	
Ethnic Ministries	178,815	168,778	(10,037)	1,444,293	1,519,004	74,711	2,025,339	581,046	71.31%	
Jubilee	-	-	-	-	-	-	-	-	0.00%	
Development Office	78,584	107,121	28,537	532,922	964,088	431,166	1,285,450	752,528	41.46%	
Supporting the Five Marks of Mission through Local Efforts	586,781	668,000	81,220	5,262,823	6,012,002	749,179	8,016,003	2,753,180	65.65%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	58,337	80,035	21,698	510,210	720,314	210,104	960,419	450,209	53.12%	
Grants within the Anglican Communion	21,747	9,083	(12,664)	169,389	81,750	(87,639)	109,000	(60,390)	155.40%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	62,926	67,339	4,412	589,733	606,047	16,314	808,063	218,330	72.98%	
Ecumenical, Interfaith & Global Relation	26,887	31,897	5,010	267,452	287,075	19,623	382,767	115,315	69.87%	
Ecumenical Appropriations	-	8,678	8,678	98,881	78,102	(20,779)	104,136	5,255	94.95%	Several full-year grants paid early
Grants, Covenants, & Appropriations	21,924	23,284	1,360	211,354	209,552	(1,801)	279,403	68,049	75.64%	
Support Provided to Affiliated Orgs	-	-	-	-	1	1	1	1	0.00%	The monetary value of services the Society provides to affiliated agencies; does not include rent not charged. The actual costs primarily occur within the Administration costs below
International Justice and Peace Making	100	1,389	1,289	9,331	12,500	3,170	16,667	7,336	55.98%	
United Thank Offering	7,132	18,386	11,253	75,853	165,471	89,618	220,628	144,775	34.38%	
Supporting the Five Marks of Mission through Global Efforts	199,052	240,090	41,038	1,932,202	2,160,813	228,610	2,881,084	948,881	67.07%	
Total Mission Expenses	1,745,483	1,928,522	183,039	15,995,011	17,356,696	1,361,685	23,142,262	7,147,250	69.12%	

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Governance										
Executive Council	18,152	33,022	14,870	294,448	297,199	2,750	396,265	101,817	74.31%	
House of Deputies	20,788	21,215	427	178,236	190,931	12,695	254,575	76,339	70.01%	
Office of the General Convention	103,456	109,939	6,483	895,618	989,447	93,829	1,319,263	423,645	67.89%	
Archives	67,254	81,029	13,775	579,978	729,258	149,281	972,344	392,367	59.65%	
GBEC	14,025	13,357	(668)	91,586	120,215	28,628	160,286	68,700	57.14%	
Support for Provincial Coordination	10,000	7,917	(2,083)	63,515	71,250	7,735	95,000	31,485	66.86%	
General Convention	57,521	70,515	12,994	350,126	634,635	284,509	846,180	496,054	41.38%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	15,245	26,779	11,534	180,944	241,013	60,069	321,351	140,407	56.31%	
Governance	306,442	363,772	57,330	2,634,451	3,273,948	639,497	4,365,264	1,730,813	60.35%	
Administrative										
Chief Operating Officer	47,165	47,007	(158)	467,049	423,060	(43,989)	564,080	97,031	82.80%	
Facilities Management	159,604	204,021	44,416	1,584,317	1,836,187	251,870	2,448,249	863,932	64.71%	
Human Resources	120,054	105,711	(14,343)	995,508	951,397	(44,111)	1,268,529	273,021	78.48%	
Legal	39,096	101,207	62,111	1,285,778	910,864	(374,914)	1,214,485	(71,293)	105.87%	Includes expenses for churchwide conflict resolution
Information Technology	20,208	78,703	58,495	793,915	708,323	(85,592)	944,430	150,515	84.06%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	389,806	430,045	40,239	3,773,973	3,870,404	96,431	5,160,539	1,386,566	73.13%	
Administration	775,933	966,693	190,759	8,900,540	8,700,234	(200,306)	11,600,312	2,699,772	76.73%	
Total Expense	2,827,858	3,258,986	431,129	27,530,002	29,330,878	1,800,876	39,107,838	11,577,835	70.40%	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	1,866,055	(81,881)	1,947,936	2,801,378	(736,932)	3,538,309	(982,576)	3,783,953	(285.11%)	
Episcopal Migration Ministries										
Total General Income	1,594,045	1,327,644	266,401	10,096,577	11,948,799	(1,852,222)	15,931,732	(5,835,155)	63.37%	
Total Expense	1,619,869	1,327,644	(292,225)	11,795,349	11,948,799	153,450	15,931,732	4,136,383	74.04%	
Episcopal Migration Ministries - Gov't	(25,824)	-	(25,824)	(1,698,773)	-	(1,698,773)	-	(1,698,773)	0.00%	Temporary deficit due to timing of Government reimbursements
Combined Net Activities	1,840,231	(81,881)	1,922,112	1,102,605	(736,932)	1,839,537	(982,576)	2,085,181	(112.22%)	