

## **DFMS 2005 Budget**

**At a meeting in Austin, TX, on February 14, 2005, the Executive Council of the Episcopal Church discussed and approved the budget that follows...**

# DFMS Financial Results : 2004

- Budget surplus of \$1.2 million estimated for 2004
- Revenue higher than budgeted
  - Diocesan income in line with pledges
  - Individual gifts through non-diocesan channels approximately \$180,000
  - Government revenues higher, reflecting increased arrivals of refugees
- Ordinary expenses are generally in line with budget
  - Higher spending on mission
  - Lower corporate support spending

## 2005 Budget Assumptions: Revenues

- Diocesan income up 3.7% in 2005; up 4.0% in 2006
- **Gifts from extra-diocesan channels continue**
- Slight decline in income from trust funds reflects poor equity years of 2001 and 2002
- **Government revenue up significantly as number of refugees doubles**
- Reorganization / combining of Bookstore and Episcopal Parish Services should enable a breakeven operation by 2006

# Diocesan Commitments

**The 2005 Budget reflects \$28.5 million of income from diocesan commitments**

- Signed pledges as of Feb 18<sup>th</sup> from 68 dioceses totaling \$19.5 million
- **Indicated support reflects an increase of 3.7% compared to 2004**
- We continue to hear positive comments from dioceses where conventions have not met
- **Among the signed pledges from dioceses**
  - **33 equal or exceed 21% of income**
  - **We are anticipating funds even from those 3 that have indicated “0” support**

## **2005 Budget Assumptions: Expenses**

- Canonical expenses rise due to expanded travel and meetings within the Anglican Communion; increased use of translators and translated documents
- **Mission program increases for Jubilee grants; services for immigrants**
- Corporate support achieves significant cost reductions in MIS, renegotiated purchasing contracts and building services

# Budgetary Income Statements

## \$ 000s

Domestic & Foreign Missionary Society Budgetary Income Statements \$ 000s						
	Revision 2004	Revision 2005	Revision 2006	<i>2004-2006 Rev. Triennium Feb-05</i>	<b>2004-2006 EC Adopted Feb-04</b>	Revision Better (Worse)
<b><u>Revenues</u></b>						
Diocesan Commitments	27,458	28,474	29,613	85,545	85,713	(168)
Extra-diocesan Receipts	180	100	100	380	-	380
Investment Income	10,294	10,229	10,057	30,581	30,986	(404)
Episcopal Life	1,714	1,857	1,877	5,448	5,957	(509)
Government Revenues	5,696	5,461	5,491	16,648	12,901	3,747
Episcopal Parish Services	250	311	342	903	879	24
Bookstore	301	391	325	1,017	1,575	(558)
Other	147	105	892	1,143	1,049	95
<b>Total Revenues</b>	<b>46,041</b>	<b>46,930</b>	<b>48,698</b>	<b>141,669</b>	139,061	<b>2,608</b>
<b><u>Expenses</u></b>						
Canonical Total	7,891	8,425	10,475	26,791	26,762	(29)
Mission Program Total	14,726	16,135	16,089	46,951	43,186	(3,635)
Mission Block Grant Partnerships Total	9,650	9,683	9,589	28,922	29,023	101
Communication Total	4,966	5,139	5,060	15,165	15,589	424
Mission Delivery Total	29,342	30,892	30,673	90,907	87,798	(3,109)
Corporate Total	7,630	7,974	8,214	23,819	24,393	574
<b>Total Expenditures</b>	<b>44,864</b>	<b>47,291</b>	<b>49,362</b>	<b>141,517</b>	138,953	<b>(2,564)</b>
<b>Budgetary Net Income Revision</b>	<b>1,177</b>	<b>(428)</b>	<b>(728)</b>	<b>21</b>	108	<b>(87)</b>

# Canonical Expense Detail

## \$ 000s

	Revision 2004	Revision 2005	Revision 2006	<i>2004-2006 Rev. Triennium Feb-05</i>	<i>2004-2006 EC Adopted Feb-04</i>	Revision Better (Worse)
<b><u>Canonical</u></b>						
Office of the Presiding Bishop	1,565	1,544	1,580	4,689	4,656	(33)
Title IV & Other Extra Episcopal Expenses	115	100	100	315	360	45
House of Bishops	239	252	240	731	716	(15)
House of Deputies	92	111	111	314	334	20
Office of the General Convention	1,137	1,154	1,204	3,495	3,421	(74)
Gen. Convention - Site, Facilities & Secretariats	251	168	2,464	2,883	2,748	(135)
GC - CCABs	816	1,107	685	2,607	2,692	85
Office of the Suffragan Bishop for Chaplaincies	679	856	886	2,421	2,447	26
Office of Pastoral Development	368	389	397	1,154	1,174	21
Office for Ministry Development	523	538	546	1,608	1,598	(10)
Church Deployment Office	505	564	577	1,647	1,601	(46)
General Board of Examining Chaplains	194	193	191	579	559	(20)
Liturgy & Music	203	151	161	515	747	232
Archives	616	633	658	1,907	1,932	26
Ecumenical & Interfaith Relations	587	666	674	1,927	1,777	(150)
<b>Canonical Total</b>	<b>7,892</b>	<b>8,425</b>	<b>10,475</b>	<b>26,791</b>	<b>26,762</b>	<b>(29)</b>

# Program Expense Detail

## \$ 000s

	Revision 2004	Revision 2005	Revision 2006	<i>Rev. Triennium Feb-05</i>	EC Adopted Feb-04	Better (Worse)
<u>Mission Program</u>						
Program Ministries Support	202	433	441	1,075	1,070	(5)
Anglican & Global Relations	2,943	2,977	2,967	8,887	8,951	65
Ethnic Congregational Development	1,292	1,472	1,503	4,266	4,061	(205)
Women's Ministries	296	329	374	999	1,021	22
Congregational Development	985	1,531	1,549	4,065	4,157	92
Peace & Justice Ministries	1,959	1,986	1,900	5,846	5,951	105
Ministries with Young People	1,539	1,795	1,718	5,051	5,053	1
Refugees/Episcopal Migration Ministries	5,510	5,612	5,638	16,761	12,922	(3,839)
<b>Mission Program Total</b>	<b>14,726</b>	<b>16,135</b>	<b>16,089</b>	<b>46,951</b>	<b>43,186</b>	<b>(3,765)</b>
	-	-	-	-	-	-
<u>Mission Block Grant Partnerships</u>						
Overseas Partnerships & Covenants	4,706	4,784	4,729	14,219	14,320	101
Domestic Appropriations	3,208	3,159	3,114	9,482	9,482	-
Ecumenical Appropriations (WCC & NCC)	529	532	538	1,599	1,599	-
Episcopal Relief & Development (ERD)	1,057	1,057	1,058	3,172	3,172	-
Planned Giving	150	150	150	450	450	-
<b>Mission Block Grant Partnerships Total</b>	<b>9,650</b>	<b>9,683</b>	<b>9,589</b>	<b>28,922</b>	<b>29,023</b>	<b>101</b>
	-	-	-	-	-	-
<u>Communication</u>						
Communication + Media Services	2,157	2,296	2,289	6,742	6,401	(341)
Episcopal Life	2,059	2,099	2,152	6,310	6,755	445
Bookstore and Episcopal Parish Services	750	744	619	2,113	2,433	320
<b>Communication Total</b>	<b>4,966</b>	<b>5,139</b>	<b>5,060</b>	<b>15,165</b>	<b>15,589</b>	<b>424</b>
<b>Mission Delivery Total</b>	<b>29,342</b>	<b>30,957</b>	<b>30,738</b>	<b>91,038</b>	<b>87,798</b>	<b>(3,240)</b>

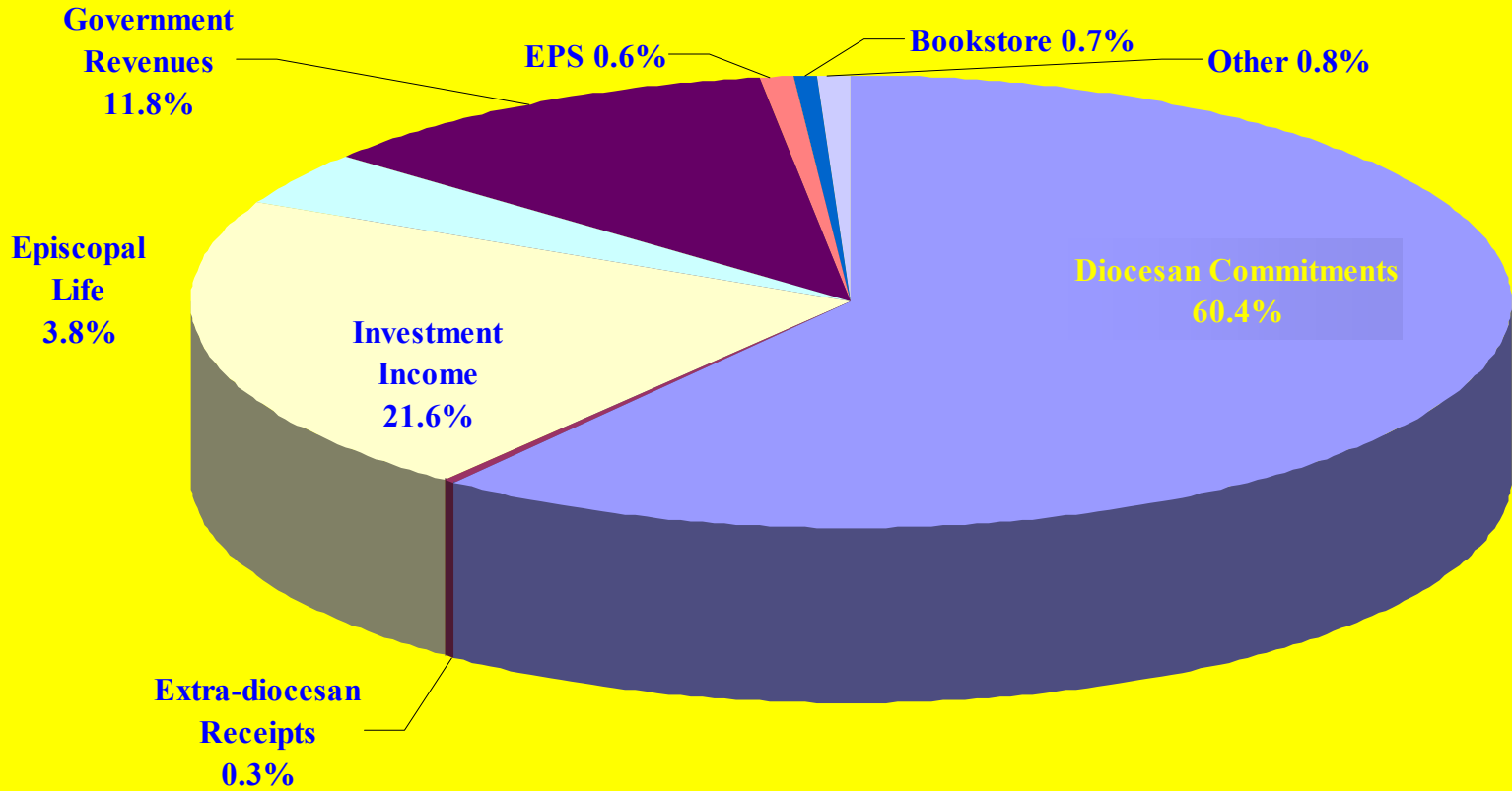


# Corporate Support Expense Detail

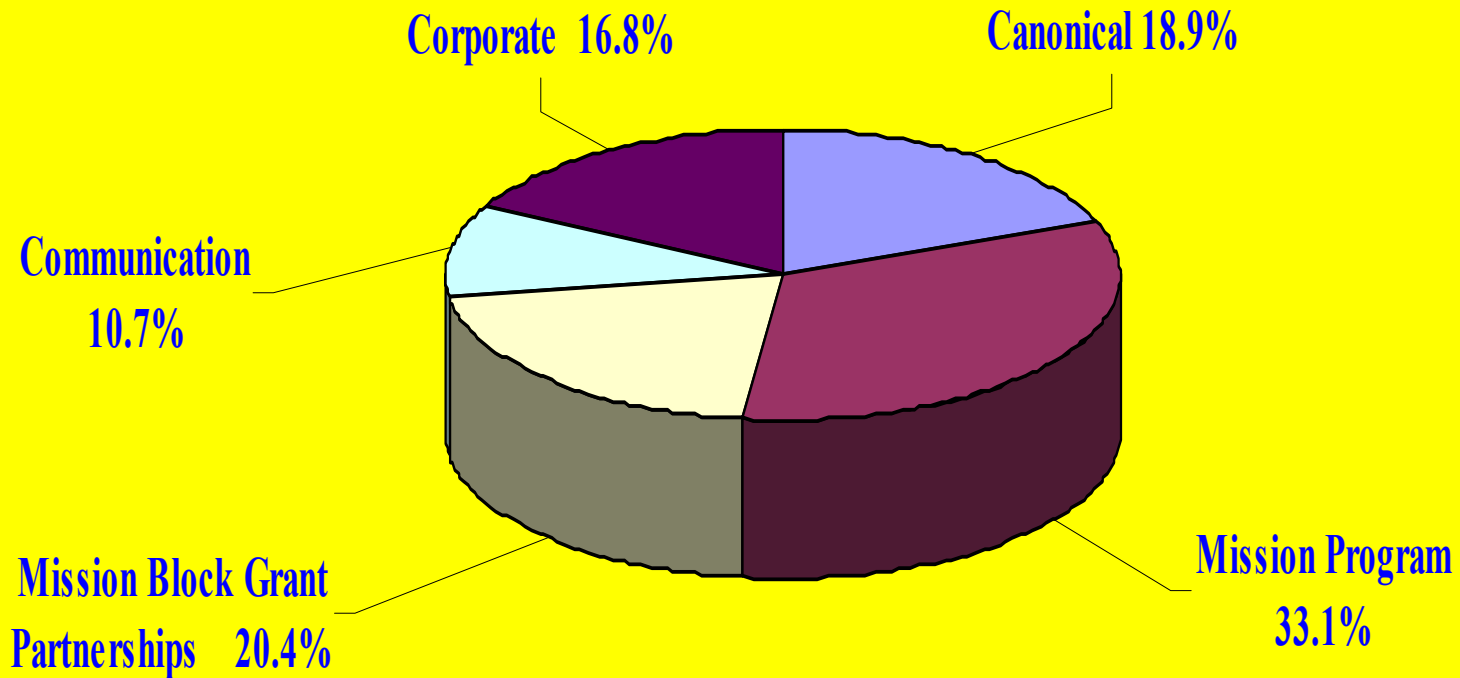
## \$ 000s

	<i>Revision</i> 2004	<i>Revision</i> 2005	<i>Revision</i> 2006	<i>2004-2006</i> <i>Rev. Triennium</i> <i>Feb-05</i>	<i>2004-2006</i> EC Adopted Feb-04	<i>Revision</i> Better (Worse)
<u>Corporate</u>						
Chief Operating Officer	431	455	491	1,377	1,448	70
Human Resources	1,486	1,524	1,590	4,600	4,544	(56)
Management Information Systems	1,043	1,036	1,042	3,121	3,318	196
Controller's Office	1,144	1,169	1,196	3,509	3,497	(12)
Treasurer's Office	1,461	1,698	1,696	4,855	4,862	7
Purchasing	258	250	290	798	910	112
Mail Center	656	688	734	2,079	2,022	(57)
Telecommunications	413	417	422	1,252	1,341	89
Building Services	1,596	1,593	1,611	4,800	5,025	224
Allocation of Services Contributed to ERD	(857)	(857)	(858)	(2,572)	(2,572)	-
<b>Corporate Total</b>	<b>7,630</b>	<b>7,974</b>	<b>8,214</b>	<b>23,819</b>	<b>24,393</b>	<b>574</b>

# PROPOSED BUDGET REVENUES 2004-2006



# 2004 -2006 Proposed Expenses



# **DFMS 2005 Budget**

**Resolved, that the Executive Council approve the  
2005 Revised Budget for the Episcopal Church**

**Approved at Austin, TX  
February 14, 2005**