

**Domestic & Foreign Missionary Society  
Budgetary Income Statement  
Budgetary Summary**

**Base assumption: 30% portfolio decline in 2008; 5% dividend in 2009  
Breakeven results for 2007-2009**

<i>Description</i>	<i>2008</i>		<i>2009</i>
	<i>Annual Budget</i>	<i>2008 Forecast</i>	<i>Proposed</i>
<b>REVENUE</b>			
Diocesan Commitments	31,033,328	31,033,328	31,033,328
Investment Income	10,488,297	10,488,297	9,687,794
Additional Draw from short-term reserve for legal support to dioceses exceeding budget	-	1,520,000	n/a
Episcopal Life	1,908,386	1,718,354	1,842,721
EMM Government Revenue	6,850,869	8,987,367	8,987,367
EMM Non-Government Revenue	370,000	421,000	421,000
EBaR	610,000	585,000	690,000
Gross Rental After Taxes	734,000	800,000	800,000
Ordination Exam Fees	145,000	130,000	130,000
Other Income (i.e., GC2009)	-	25,000	1,086,750
<b>Total Revenue</b>	<b>52,139,880</b>	<b>55,708,346</b>	<b>54,678,960</b>
<b>EXPENSE</b>			
<b>Presiding Bishop's Office</b>			
Office of the Presiding Bishop	1,497,963	1,521,146	1,653,643
House of Bishops	184,000	184,000	185,000
Chief Operating Officer	448,339	455,758	473,157
Office of Pastoral Development	434,205	415,402	444,950
Title IV & Legal Support to Dioceses	450,000	1,970,000	600,000
Public Affairs	168,852	142,152	232,342
	<b>3,183,359</b>	<b>4,688,457</b>	<b>3,589,091</b>
<b>General Convention</b>			
Committees, Commissions, Agencies	517,500	528,500	345,500
General Convention - Site & Facilities	445,000	454,200	2,385,724
GC Publications	-	443	96,500
GC Secretariat	42,000	42,000	194,600
Executive Council	356,200	356,200	342,600
House of Deputies	158,841	193,246	203,913
Office of the General Convention	1,097,672	1,221,666	1,275,377
Archives	849,011	829,866	854,940
General Board of Examining Chaplains	177,510	200,646	184,625
	<b>3,643,734</b>	<b>3,826,767</b>	<b>5,883,779</b>

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<b>Mission Coordinator</b>			
<i>Mission Direction</i>			
Mission Leadership Administration	386,040	401,498	393,156
Provision for Redundant Employees	240,000	240,000	-
Mission Opportunities Contingency	39,540	-	-
	665,580	641,498	393,156
<i>Mission Funding</i>			
Development Office	450,000	419,104	812,972
Planned Giving	70,000	70,000	68,500
	520,000	489,104	881,472
<i>Advocacy Center</i>			
Direction & Administration	301,402	314,193	374,164
Social & Eco. Justice, Jubilee	839,731	776,021	993,729
Anti-Racism, Racial Just. & Gender Equality	566,880	567,265	548,468
Peace, Int'l Affairs, and Migration	635,884	572,305	577,735
	2,343,897	2,229,784	2,494,096
<i>Mission Leadership Center</i>			
Direction & Administration	299,375	315,606	345,737
Ordained Ministry & Transition	629,425	577,513	802,833
Lay Ministry	128,434	47,847	145,947
Young Adults	771,728	756,333	751,002
Missionary Personnel	1,501,926	1,549,990	1,496,360
Chaplaincies	896,271	885,240	975,290
Theological Education	99,260	11,000	115,934
Women's Ministry	207,799	220,461	222,572
	4,534,216	4,363,990	4,855,675
<i>Evangelism &amp; Congregational Life Center</i>			
Direction & Administration	334,666	260,021	354,294
Christian Formation	936,561	981,871	866,269
Congregational Research	307,724	305,899	343,620
Congre. Vitality & Stewardship	735,068	670,783	552,882
Ethnic & Multicultural Congre. Dev. & Evan.	989,144	866,815	1,074,805
Evangelism & Church Planting	274,483	211,076	394,854
Episcopal Migration Ministries	7,175,077	9,038,331	9,449,265
Worship & Spirituality	190,284	191,672	192,187
	10,943,007	12,526,469	13,228,176

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<b>Partnerships Center</b>			
Direction & Administration	271,383	286,483	334,787
Anglican Communion	1,530,690	1,557,559	1,778,608
Diocesan Services	2,167,089	2,049,764	2,058,542
Ecumenical & Interfaith	1,131,769	1,094,007	1,147,115
Grants & Covenants	6,191,440	6,092,187	6,087,142
United Thank Offering	165,596	171,596	184,088
Affiliated Organizations	(808,618)	(808,618)	(808,618)
	10,649,349	10,442,977	10,781,664
<b>Total Mission Coordination</b>	29,656,049	30,693,821	32,634,239
<b>Communication</b>			
Episcopal Life Media	3,603,858	3,534,422	3,857,390
EBaR	670,687	677,970	711,477
<b>Total Communication</b>	4,274,546	4,212,393	4,568,867
<b>Finance</b>			
Controller's Office	1,194,847	1,203,326	1,249,887
Treasurer's Office	1,466,045	1,429,453	1,446,638
Debt Financing and Repayment	1,980,000	1,600,000	1,600,000
	4,640,892	4,232,780	4,296,525
<b>Administration</b>			
Facilities Management	3,066,812	2,817,806	2,693,799
Human Resources	1,406,974	1,629,351	1,668,465
General Corporate Legal Fees	349,358	261,578	388,972
Technology	1,317,040	1,316,437	1,297,294
Translation Services	30,000	21,000	136,878
	6,170,185	6,046,172	6,185,409
<b>TOTAL EXPENSE</b>	51,568,766	53,700,390	57,157,911
<b>Net Budgetary Income / (Loss)</b>	<b>571,114</b>	<b>2,007,955</b>	<b>(2,478,951)</b>
To achieve triennium breakeven: If 2008 budget comes in as forecast, net for 2009 must be no more than			(2,790,602)
<b>Base: 30% portfolio decline; 5% dividend</b>			
Further 5% endowment decline in 2008			(86,794)
Contingency for performance based compensation			(224,857)
Excess Title IV/LSD funded from short-term reserves			n/a
Net budgetary income/(loss) plus indicated adjustments			(2,790,602)