

DFMS Income Statement Summary

	April			Year-to-Date 2020			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Diocesan commitments	2,400,189	2,376,500	23,689	9,767,000	9,506,000	261,000	28,518,000	(18,751,000)	34.25%	Payments in line with commitments
Program Income	57,784	185,748	(127,964)	404,470	742,993	(338,523)	2,228,979	(1,824,509)	18.15%	Includes Economic Justice loan income; digital network sponsorship income; recoeries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events cancelled due to COVID-19
Trust Fund Income	21,986	892,174	(870,188)	2,580,951	3,568,696	(987,745)	10,706,088	(8,125,137)	24.11%	Dividends are credited quarterly
Annual Appeal	43,206	29,167	14,040	105,259	116,667	(11,408)	350,000	(244,741)	30.07%	
Rental Income	237,708	246,203	(8,495)	793,996	984,812	(190,816)	2,954,436	(2,160,440)	26.87%	Payments deferred for two tenants
Refugee Loan Program	63,982	54,167	9,815	231,899	216,667	15,232	650,000	(418,102)	35.68%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	32,250	11,000	21,250	115,500	44,000	71,500	132,000	(16,500)	87.50%	Offsets costs below in Governance section
Other Income	(38,182)	18,750	(56,932)	85,044	75,000	10,044	225,000	(139,956)	37.80%	Includes dividends from outside trusts
Total General Income	2,819,495	3,813,709	(994,213)	14,086,982	15,254,835	(1,167,853)	45,764,504	(31,677,522)	30.78%	
EXPENSES										
EVANGELISM										
Starting New Congregations	-	83,333	83,333	199,937	333,333	133,396	1,000,000	800,063	19.99%	
Evangelism Initiatives	4,400	20,444	16,044	111,165	81,778	(29,387)	245,333	134,168	45.31%	
Staff Costs	43,693	43,292	(400)	134,747	173,169	38,421	519,506	384,759	25.94%	
Evangelism and church planting	320	5,556	5,236	1,821	22,222	20,402	66,667	64,846	2.73%	
Evangelism	48,413	152,626	104,213	447,670	610,502	162,832	1,831,506	1,383,836	24.44%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	-	14,417	14,417	(13,124)	57,667	70,791	173,000	186,124	(7.59%)	
Staff Costs	43,557	39,848	(3,709)	132,247	159,393	27,146	478,180	345,932	27.66%	
Racial Justice and Reconciliation	41,260	83,182	41,921	205,065	332,727	127,662	998,180	793,115	20.54%	
Staff Cost	104,243	84,807	(19,436)	324,892	339,228	14,336	1,017,684	692,792	31.92%	
Ethnic Ministries	202,891	167,161	(35,729)	628,461	668,645	40,184	2,005,935	1,377,473	31.33%	
Staff Cost	26,284	21,153	(5,131)	82,688	84,613	1,926	253,840	171,152	32.57%	
United Thank Offering	32,275	33,487	1,211	164,291	133,946	(30,345)	401,839	237,548	40.88%	
Reconciliation and Justice	276,426	298,246	21,820	984,693	1,192,985	208,291	3,578,954	2,594,261	27.51%	
CREATION CARE										
Staff Costs	7,714	8,228	513	22,330	32,910	10,581	98,731	76,401	22.62%	
Creation Care	42,814	30,311	(12,503)	74,088	121,244	47,156	363,731	289,643	20.37%	
MINISTRY OF PRESIDING BISHOP TO C										
Staff Cost	10,503	8,357	(2,146)	33,163	33,426	263	100,278	67,115	33.07%	
GBEC	10,741	11,933	1,192	51,241	47,731	(3,510)	143,194	91,953	35.78%	
Staff Cost	199,237	151,362	(47,875)	615,507	605,448	(10,059)	1,816,344	1,200,837	33.89%	
Presiding Bishop's Office	310,742	225,501	(85,241)	1,013,910	902,004	(111,907)	2,706,011	1,692,101	37.47%	
House of Bishops	-	12,917	12,917	19,789	51,667	31,877	155,000	135,211	12.77%	
College for Bishops grant	-	6,944	6,944	20,833	27,778	6,944	83,333	62,500	25.00%	
Staff Cost	51,528	36,195	(15,333)	155,662	144,780	(10,882)	434,340	278,678	35.84%	
Armed Forces and Federal Ministries	56,181	54,376	(1,806)	200,108	217,502	17,394	652,506	452,398	30.67%	
Staff Cost	37,108	29,173	(7,935)	116,091	116,693	602	350,078	233,987	33.16%	
Pastoral Development	39,187	53,229	14,042	147,776	212,915	65,139	638,746	490,969	23.14%	
Ministry of PB to Church and World	416,851	364,899	(51,952)	1,453,658	1,459,597	5,938	4,378,790	2,925,132	33.20%	

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MISSION WITHIN THE EPISCOPAL CHU										
Public Affairs	2,789	5,540	2,751	12,159	22,161	10,002	66,483	54,324	18.29%	
Communication Operations	260	5,089	4,829	15,270	20,357	5,087	61,070	45,800	25.00%	
Multimedia Services	29,895	16,024	(13,871)	83,740	64,097	(19,643)	192,292	108,552	43.55%	Work done for Digital Evangelism; will charge back later
Web Services	1,991	24,221	22,230	14,682	96,883	82,201	290,650	275,968	5.05%	
Graphic Design	667	4,392	3,725	1,642	17,567	15,925	52,700	51,058	3.12%	
Episcopal News Service	5,984	10,867	4,882	14,664	43,467	28,803	130,400	115,737	11.25%	
Digital Evangelism	6,581	22,026	15,445	53,069	88,104	35,035	264,311	211,242	20.08%	
Language (Translation) services	5,177	10,667	5,490	13,737	42,667	28,930	128,000	114,264	10.73%	
Staff Cost	237,409	189,602	(47,807)	715,010	758,408	43,398	2,275,224	1,560,214	31.43%	
Sponsorship	1,305	3,558	2,253	5,306	14,233	8,927	42,700	37,394	12.43%	
Communications	292,060	291,986	(74)	929,280	1,167,944	238,664	3,503,831	2,574,551	26.52%	
Staff Cost	60,660	45,991	(14,669)	187,541	183,965	(3,576)	551,894	364,353	33.98%	
Episcopal Youth Event & EJE	4,448	77,667	73,219	323,710	310,667	(13,043)	932,000	608,290	34.73%	
Formation	81,933	164,686	82,752	667,226	658,742	(8,483)	1,976,227	1,309,001	33.76%	
Staff Costs	28,697	22,152	(6,545)	87,221	88,608	1,387	265,823	178,602	32.81%	
Transition Ministries & Vocation	29,270	31,141	1,871	136,102	124,564	(11,538)	373,692	237,590	36.42%	
TEC Grants and Appropriations	256,258	315,642	59,384	949,335	1,262,569	313,234	3,787,707	2,838,372	25.06%	
Mission within the Episcopal Church	659,521	803,455	143,933	2,681,942	3,213,819	531,877	9,641,457	6,959,514	27.82%	
MISSION BEYOND THE EPISCOPAL CHU										
Missionary Service	100,520	138,759	38,239	424,823	555,037	130,214	1,665,111	1,240,288	25.51%	
Department Cost	29,785	25,662	(4,122)	99,180	102,650	3,470	307,950	208,770	32.21%	
Refugee loan collection	36,132	31,972	(4,160)	113,089	127,890	14,800	383,669	270,580	29.48%	
EMM Non-Gov & Refugee Loans	65,917	57,635	(8,282)	212,269	230,539	18,271	691,618	479,350	30.69%	
Staff Cost - OGR	61,784	52,776	(9,007)	186,775	211,105	24,330	633,316	446,541	29.49%	
Office of Government Relations	79,733	75,776	(3,957)	249,614	303,105	53,492	909,315	659,702	27.45%	
International visitors	-	1,042	1,042	375	4,167	3,792	12,500	12,126	3.00%	
Staff Cost	63,101	64,010	909	195,151	256,042	60,890	768,125	572,974	25.41%	
Anglican Communion	93,829	111,247	17,418	345,634	444,986	99,352	1,334,958	989,325	25.89%	
Block Grants within Anglican Communion	1,274	15,500	14,226	46,420	62,000	15,580	186,000	139,580	24.96%	
Covenants within the Anglican Communion	62,913	55,906	(7,007)	175,858	223,623	47,765	670,868	495,010	26.21%	
Staff Cost - Ecumenical	37,380	32,871	(4,509)	114,430	131,483	17,053	394,450	280,020	29.01%	
Ecumenical, Interfaith & Global Relation	42,407	46,440	4,034	185,007	185,762	754	557,285	372,277	33.20%	
Ecumenical Dues	-	8,056	8,056	33,667	32,222	(1,445)	96,667	63,000	34.83%	
International Justice and Peace Making	380	3,361	2,982	1,838	13,444	11,606	40,333	38,495	4.56%	
Mission Beyond the Episcopal Church	446,973	512,680	65,707	1,675,129	2,050,718	375,589	6,152,155	4,477,026	27.23%	
Total Mission Expenses	1,890,998	2,162,216	271,218	7,317,181	8,648,865	1,331,683	25,946,594	18,629,412	28.20%	

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MISSION GOVERNANCE										
Staff Cost	12,816	28,010	15,194	36,338	112,038	75,700	336,114	299,776	10.81%	Actual excludes PHOD consulting comp
House of Deputies	49,700	48,030	(1,670)	186,288	192,120	5,832	576,361	390,073	32.32%	
Staff Cost	93,594	70,958	(22,636)	287,844	283,832	(4,013)	851,495	563,651	33.80%	
Archives	100,410	101,897	1,487	322,286	407,588	85,303	1,222,765	900,479	26.36%	
Support for Provincial Coordination	-	1,806	1,806	-	7,222	7,222	21,667	21,667	0.00%	
Technology for GC Governance	39	61,167	61,128	2,043	244,667	242,624	734,000	731,957	0.28%	
General Convention Meetings	-	27,083	27,083	33,083	108,333	75,250	325,000	291,917	10.18%	
Canonical Reporting	37	5,833	5,796	37	23,333	23,296	70,000	69,963	0.05%	
Executive Council	12,865	42,125	29,260	176,613	168,500	(8,113)	505,500	328,887	34.94%	
Operation & Other Expenses of GC Office	829	15,708	14,879	43,447	62,833	19,386	188,500	145,053	23.05%	
Staff Cost	170,948	144,967	(25,981)	521,216	579,868	58,652	1,739,604	1,218,388	29.96%	
Board to Assist Office of Pastoral Dev	-	-	-	11,664	-	(11,664)	-	(11,664)	0.00%	
Interim Bodies	284	88,750	88,466	65,771	355,000	289,229	1,065,000	999,229	6.18%	
Accrual for PB Nomination & Transition	-	2,500	2,500	-	10,000	10,000	30,000	30,000	0.00%	
Translation & Interpretation Governance	243	9,042	8,798	8,046	36,167	28,121	108,500	100,454	7.42%	
Current Prayer Book Revision	2,782	9,167	6,384	6,031	36,667	30,636	110,000	103,969	5.48%	
General Convention Office	188,029	406,342	218,313	867,951	1,625,368	757,417	4,876,104	4,008,153	17.80%	
Mission Governance	338,139	558,075	219,935	1,376,525	2,232,299	855,774	6,696,897	5,320,373	20.55%	
MISSION FINANCE LEGAL OPERATION:										
Staff Cost	60,312	45,638	(14,675)	181,152	182,550	1,398	547,650	366,498	33.08%	
Chief Operating Officer	61,051	52,304	(8,747)	185,554	209,217	23,663	627,650	442,096	29.56%	
Building Services	89,311	243,464	154,153	791,580	973,856	182,276	2,921,568	2,129,988	27.09%	
Mail Center	(774)	10,585	11,358	5,653	42,338	36,685	127,014	121,361	4.45%	
Purchasing	3,598	12,167	8,569	15,977	48,667	32,689	146,000	130,023	10.94%	
Staff Cost	40,466	33,153	(7,313)	124,448	132,613	8,165	397,838	273,390	31.28%	
Facilities Management	132,602	299,368	166,767	937,658	1,197,474	259,815	3,592,421	2,654,762	26.10%	
HR Staff Cost	56,686	44,400	(12,287)	167,996	177,598	9,602	532,794	364,798	31.53%	
Human Resources	125,223	119,816	(5,406)	387,697	479,265	91,568	1,437,794	1,050,097	26.96%	
Corporate Legal	20,214	44,743	24,529	84,900	178,971	94,071	536,914	452,014	15.81%	
Staff Cost	56,574	42,239	(14,335)	174,888	168,957	(5,932)	506,870	331,982	34.50%	
Litigation to Safeguard Property Ch wide	8,362	16,667	8,305	44,512	66,667	22,154	200,000	155,488	22.26%	
Legal	85,149	103,649	18,500	304,301	414,595	110,294	1,243,785	939,484	24.47%	
Staff Cost	93,406	73,550	(19,856)	275,813	294,198	18,385	882,594	606,781	31.25%	
Management Information Systems	11,602	28,780	17,178	171,130	115,119	(56,012)	345,356	174,226	49.55%	
Telecommunications	(13,367)	-	13,367	21,239	-	(21,239)	-	(21,239)	0.00%	
Information Technology	91,640	102,329	10,689	468,182	409,317	(58,865)	1,227,950	759,768	38.13%	
Controller's Office Staff Cost	93,193	81,971	(11,222)	286,916	327,884	40,968	983,653	696,737	29.17%	
Treasurer's Office Staff Cost	122,458	108,337	(14,121)	370,440	433,348	62,908	1,300,044	929,604	28.49%	
Debt Financing & Repayment	58,123	182,698	124,575	178,612	730,792	552,180	2,192,376	2,013,764	8.15%	
Finance	383,354	442,136	58,782	1,053,314	1,768,545	715,231	5,305,634	4,252,320	19.85%	
Staff Cost	65,333	77,636	12,303	189,507	310,545	121,039	931,636	742,129	20.34%	
Development Office	121,846	123,761	1,916	352,752	495,045	142,293	1,485,136	1,132,383	23.75%	
Mission Finance Legal Operations	1,000,865	1,243,364	242,499	3,689,459	4,973,457	1,283,998	14,920,370	11,230,911	24.73%	
Total Expense	3,230,002	3,963,655	733,653	12,383,165	15,854,620	3,471,455	47,563,860	35,180,695	26.03%	
Budgetary Surplus/(Deficit)	(410,507)	(149,946)	(260,560)	1,703,817	(599,785)	2,303,602	(1,799,356)	3,503,173	n/a	