

DFMS Income Statement Summary

		November			Year-to-Date 2020			Annual Budget Revised July 2020	YTD(Shortfall)/Overage	YTD vs. Annual Revised Budget	Explanation of Significant Variances
		Actual	Budget Revised July 2020	Fav/(Unfav) Variance	Actual	Budget Revised July 2020	Fav/(Unfav) Variance				
Diocesan commitments	Diocesan Commitments	2,457,563	2,376,500	81,063	27,126,013	26,141,500	984,513	28,518,000	(1,391,987)	95.12%	Payments in line with commitments Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events cancelled due to COVID-19
Program Income	Program Income	45,828	184,915	(139,087)	1,178,211	2,034,065	(855,854)	2,218,980	(1,040,769)	53.10%	
Trust Fund Income	Trust Fund Income	42,165	892,174	(850,009)	7,640,653	9,813,914	(2,173,261)	10,706,088	(3,065,435)	71.37%	Dividends are credited quarterly
Annual Appeal	Annual Appeal	38,970	29,167	9,803	406,895	320,833	86,062	350,000	56,895	116.26%	
Rental Income	Rental Income	242,137	237,833	4,304	2,475,962	2,616,163	(140,201)	2,853,996	(378,034)	86.75%	Payments deferred for two tenants
Refugee Loan Program	Refugee Loan Program	44,902	54,167	(9,265)	589,260	595,834	(6,573)	650,000	(60,740)	90.66%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	Ordination Exam Fees	-	11,000	(11,000)	134,250	121,000	13,250	132,000	2,250	101.70%	Offsets costs below in Governance section
Other Income	Other Income	9,573	18,750	(9,177)	169,093	206,250	(37,157)	225,000	(55,907)	75.15%	Includes dividends from outside trusts
Total General Income	Total General Income	2,881,471	3,805,535	(924,063)	39,724,925	41,860,880	(2,135,955)	45,666,415	(5,941,489)	86.99%	
EXPENSES	EXPENSES										
EVANGELISM	EVANGELISM										
Starting New Congregations	Starting New Congregations	177,026	83,333	(93,693)	250,179	916,667	666,488	1,000,000	749,822	25.02%	Large awards approved in June 2020
Evangelism Initiatives	Evangelism Initiatives	(163,859)	16,028	179,887	116,021	176,304	60,283	192,332	76,311	60.32%	
Staff Costs	Staff Costs	32,987	43,292	10,305	377,146	476,214	99,069	519,506	142,361	72.60%	
Evangelism and church planting	Evangelism and church planting	-	5,556	5,556	-	61,111	61,111	66,667	66,667	0.00%	
Evangelism	Evangelism	46,154	148,209	102,055	743,345	1,630,297	886,952	1,778,505	1,035,160	41.80%	
RECONCILIATION AND JUSTICE	RECONCILIATION AND JUSTICE										
Poverty and Social Justice	Poverty and Social Justice	-	10,792	10,792	(66,874)	118,708	185,582	129,500	196,374	(51.64%)	
Staff Costs	Staff Costs	20,435	39,848	19,414	331,484	438,331	106,847	478,180	146,695	69.32%	
Racial Justice and Reconciliation	Racial Justice and Reconciliation	71,848	79,348	7,501	626,971	872,832	245,860	952,180	325,208	65.85%	
Staff Cost	Staff Cost	76,480	84,807	8,327	889,904	932,877	42,973	1,017,684	127,780	87.44%	
Ethnic Ministries	Ethnic Ministries	108,829	145,995	37,165	1,755,477	1,605,941	(149,537)	1,751,935	(3,542)	100.20%	
Staff Cost	Staff Cost	12,383	21,153	8,770	173,451	232,686	59,235	253,840	80,389	68.33%	
United Thank Offering	United Thank Offering	17,292	33,487	16,195	274,908	368,353	93,445	401,839	126,931	68.41%	
Reconciliation and Justice	Reconciliation and Justice	197,969	269,621	71,652	2,590,483	2,965,833	375,351	3,235,454	644,972	80.07%	
CREATION CARE	CREATION CARE										
Staff Costs	Staff Costs	5,241	8,228	2,987	62,075	90,503	28,428	98,731	36,656	62.87%	
Creation Care	Creation Care	5,241	25,311	20,070	93,958	278,420	184,462	303,731	209,773	30.93%	
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD	MINISTRY OF PRESIDING BISHOP										
Staff Cost	Staff Cost	7,686	8,357	670	90,107	91,922	1,815	100,278	10,171	89.86%	
GBEC	GBEC	7,758	11,933	4,175	109,849	131,261	21,412	143,194	33,345	76.71%	
Staff Cost	Staff Cost	140,103	151,362	11,259	1,672,885	1,664,982	(7,903)	1,816,344	143,459	92.10%	
Presiding Bishop's Office	Presiding Bishop's Office	149,074	220,668	71,594	2,244,031	2,427,343	183,312	2,648,011	403,980	84.74%	
College for Bishops grant	College for Bishops grant	-	6,944	6,944	62,500	76,389	13,889	83,333	20,833	75.00%	
Staff Cost	Staff Cost	37,477	36,195	(1,282)	435,045	398,145	(36,900)	434,340	(705)	100.16%	
Armed Forces and Federal Ministries	Armed Forces and Federal Minist	40,867	46,584	5,717	516,302	512,422	(3,880)	559,006	42,704	92.36%	
Staff Cost	Staff Cost	26,323	29,173	2,850	315,038	320,905	5,867	350,078	35,040	89.99%	
Pastoral Development	Pastoral Development	29,921	45,423	15,502	361,349	499,655	138,307	545,078	183,730	66.29%	
Ministry of PB to Church and World	Ministry of PB to Church and Wo	228,640	341,552	112,912	3,341,051	3,757,070	416,019	4,098,622	757,571	81.52%	

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MISSION WITHIN THE EPISCOPAL CHURCH											
	MISSION WITHIN THE EPISCOPAL										
Public Affairs	Public Affairs	215	4,482	4,267	14,939	49,305	34,366	53,787	38,848	27.77%	
Communication Operations	Communication Operations	-	1,517	1,517	34,079	16,683	(17,395)	18,200	(15,879)	187.24%	
Multimedia Services	Multimedia Services	18,663	10,782	(7,881)	109,166	118,597	9,430	129,378	20,212	84.38%	
Web Services	Web Services	229	18,681	18,452	43,662	205,494	161,832	224,176	180,514	19.48%	
Graphic Design	Graphic Design	-	3,308	3,308	2,792	36,392	33,599	39,700	36,908	7.03%	
Episcopal News Service	Episcopal News Service	3,386	9,192	5,806	29,900	101,108	71,209	110,300	80,400	27.11%	
Digital Evangelism	Digital Evangelism	17,559	14,026	(3,533)	87,152	154,285	67,133	168,311	81,159	51.78%	
Language (Translation) services	Language (Translation) services	2,907	8,838	5,930	36,919	97,213	60,294	106,050	69,131	34.81%	
Staff Cost	Staff Cost	168,277	182,923	14,646	1,971,785	2,012,153	40,368	2,195,076	223,291	89.83%	
Sponsorship	Sponsorship	332	3,142	2,810	7,102	34,558	27,456	37,700	30,598	18.84%	
Communications	Communications	211,568	256,890	45,322	2,337,496	2,825,788	488,292	3,082,677	745,181	75.83%	
Staff Cost	Staff Cost	44,037	45,991	1,954	513,748	505,903	(7,845)	551,894	38,147	93.09%	
Episcopal Youth Event & EJE	Episcopal Youth Event & EJE	(118,758)	69,333	188,091	65,693	762,667	696,974	832,000	766,307	7.90%	
Formation	Formation	(57,424)	143,265	200,689	773,477	1,575,918	802,440	1,719,183	945,706	44.99%	
Staff Costs	Staff Costs	20,525	22,152	1,626	239,746	243,671	3,925	265,823	26,077	90.19%	
Transition Ministries & Vocation	Transition Ministries	20,679	27,902	7,223	331,800	306,921	(24,879)	334,823	3,023	99.10%	Contracted research
TEC Grants and Appropriations	TEC Grants and Appropriations	365,330	315,642	(49,688)	2,707,063	3,472,065	765,001	3,787,707	1,080,644	71.47%	
Mission within the Episcopal Church	Mission within the Episcopal Ch	540,153	743,699	203,546	6,149,836	8,180,691	2,030,854	8,924,390	2,774,554	68.91%	
MISSION BEYOND THE EPISCOPAL CHURCH											
	MISSION BEYOND THE EPISCOPA										
Missionary Service	Missionary Service	80,433	123,620	43,187	1,017,298	1,359,824	342,525	1,483,444	466,146	68.58%	
Department Cost	Department Cost	21,715	24,162	2,447	250,552	265,787	15,235	289,950	39,398	86.41%	
Refugee loan collection	Refugee loan collection	25,699	31,139	5,440	307,831	342,530	34,699	373,669	65,838	82.38%	
EMM Non-Gov & Refugee Loans	EMM Non-Gov & Refugee Loans	47,414	55,302	7,887	558,383	608,317	49,934	663,618	105,236	84.14%	
Staff Cost - OGR	Staff Cost - OGR	36,676	52,776	16,100	469,180	580,539	111,360	633,316	164,136	74.08%	
Office of Government Relations	Office of Government Relations	49,166	72,026	22,860	635,431	792,289	156,858	864,315	228,884	73.52%	
Staff Cost	Staff Cost	53,918	64,010	10,093	559,818	704,114	144,296	768,125	208,306	72.88%	
Anglican Communion	Anglican Communion	86,170	68,802	(17,368)	935,323	756,823	(178,501)	825,625	(109,699)	113.29%	
Block Grants within Anglican Communion	Block Grants within Anglican Co	3,455	15,500	12,045	142,213	170,500	28,287	186,000	43,787	76.46%	
Covenants within the Anglican Communion	Covenants within the Anglican C	9,538	46,461	36,923	485,841	511,074	25,233	557,535	71,694	87.14%	
Staff Cost - Ecumenical	Staff Cost - Ecumenical	27,420	32,871	5,450	317,352	361,579	44,227	394,450	77,098	80.45%	
Ecumenical, Interfaith & Global Relation	Ecumenical, Interfaith & Global F	53,957	41,975	(11,982)	467,739	461,727	(6,011)	503,703	35,964	92.86%	
Ecumenical Dues	Ecumenical Dues	-	6,972	6,972	33,667	76,695	43,028	83,667	50,000	40.24%	
International Justice and Peace Making	International Justice and Peace M	185	278	93	2,526	3,055	529	3,333	807	75.79%	
Mission Beyond the Episcopal Church	Mission Beyond the Episcopal Ch	330,319	430,937	100,618	4,278,421	4,740,303	461,882	5,171,240	892,819	82.73%	
Total Mission Expenses	Total Mission Expenses	1,348,475	1,959,329	610,853	17,197,095	21,552,614	4,355,520	23,511,943	6,314,848	73.14%	
MISSION GOVERNANCE											
	MISSION GOVERNANCE										
Staff Cost	Staff Cost	8,558	28,010	19,451	100,877	308,105	207,228	336,114	235,237	30.01%	Actual excludes PHOD consulting comp
House of Deputies	House of Deputies	41,415	46,709	5,295	515,894	513,802	(2,092)	560,511	44,617	92.04%	
Staff Cost	Staff Cost	66,536	70,958	4,422	779,827	780,537	710	851,495	71,667	91.58%	
Archives	Archives	90,918	95,647	4,729	948,823	1,052,118	103,295	1,147,765	198,942	82.67%	
Support for Provincial Coordination	Support for Provincial Coordinat	-	1,806	1,806	-	19,861	19,861	21,667	21,667	0.00%	
Technology for GC Governance	Technology for GC Governance	58,447	61,167	2,720	333,797	672,834	339,037	734,000	400,204	45.48%	
General Convention Meetings	General Convention Meetings	-	27,083	27,083	390	297,916	297,526	325,000	324,609	0.12%	
Canonical Reporting	Canonical Reporting	-	1,667	1,667	1,637	18,333	16,697	20,000	18,363	8.18%	
Executive Council	Executive Council	8,354	33,125	24,771	222,270	364,375	142,105	397,500	175,230	55.92%	
Operation & Other Expenses of GC Office	Operation & Other Expenses of C	1,557	13,208	11,652	28,631	145,292	116,661	158,500	129,869	18.06%	
Staff Cost	Staff Cost	119,312	144,967	25,655	1,410,887	1,594,637	183,750	1,739,604	328,717	81.10%	
Board to Assist Office of Pastoral Dev	Board to Assist Office of Pastoral	-	-	-	11,769	-	(11,769)	-	(11,769)	0.00%	
Interim Bodies	Interim Bodies	83	62,083	62,000	81,714	682,917	601,202	745,000	663,286	10.97%	
Accrual for PB Nomination & Transition	Accrual for PB Nomination & Tra	-	2,500	2,500	30,000	27,500	(2,500)	30,000	-	100.00%	
Translation & Interpretation Governance	Translation & Interpretation Gov	3,151	10,125	6,974	39,908	111,375	71,467	121,500	81,592	32.85%	
Current Prayer Book Revision	Current Prayer Book Revision	1,722	9,167	7,445	40,309	100,833	60,524	110,000	69,691	36.64%	
General Convention Office	General Convention Office	192,626	365,092	172,466	2,201,312	4,016,012	1,814,700	4,381,104	2,179,792	50.25%	
Mission Governance	Mission Governance	324,958	509,254	184,295	3,666,028	5,601,793	1,935,765	6,111,047	2,445,019	59.99%	

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MISSION FINANCE LEGAL OPERATIONS	MISSION FINANCE LEGAL OPERA'										
Staff Cost	Staff Cost	41,895	45,638	3,743	496,050	502,013	5,963	547,650	51,600	90.58%	
Chief Operating Officer	Chief Operating Officer	42,799	48,138	5,338	502,277	529,513	27,235	577,650	75,373	86.95%	
Building Services	Building Services	172,545	243,797	71,252	1,975,097	2,681,767	706,670	2,925,564	950,467	67.51%	
Mail Center	Mail Center	104	10,585	10,480	32,218	116,430	84,211	127,014	94,796	25.37%	
Purchasing	Purchasing	4,868	10,200	5,332	33,877	112,200	78,323	122,400	88,523	27.68%	
Staff Cost	Staff Cost	28,757	33,153	4,396	339,053	364,685	25,632	397,838	58,785	85.22%	
Facilities Management	Facilities Management	206,274	297,735	91,460	2,380,245	3,275,082	894,836	3,572,816	1,192,571	66.62%	
HR Staff Cost	HR Staff Cost	39,607	44,400	4,792	465,249	488,395	23,146	532,794	67,545	87.32%	
Human Resources	Human Resources	98,226	113,983	15,757	1,026,362	1,253,812	227,450	1,367,794	341,433	75.04%	
Corporate Legal	Corporate Legal	45,563	52,369	6,806	340,927	576,059	235,132	628,428	287,501	54.25%	
Staff Cost	Staff Cost	37,606	42,239	4,633	459,211	464,631	5,420	506,870	47,659	90.60%	
Litigation to Safeguard Property Ch wide	Litigation to Safeguard Property	5,374	12,500	7,126	186,817	137,500	(49,317)	150,000	(36,817)	124.54%	
Legal	Legal	88,542	107,108	18,566	986,954	1,178,190	191,236	1,285,298	298,344	76.79%	
Staff Cost	Staff Cost	64,777	73,550	8,772	762,003	809,045	47,041	882,594	120,591	86.34%	
Management Information Systems	Management Information System	14,867	28,259	13,392	319,282	310,847	(8,434)	339,106	19,825	94.15%	
Telecommunications	Telecommunications	(12,209)	-	12,209	(24,123)	-	24,123	-	24,123	0.00%	
Information Technology	Information Technology	67,435	101,808	34,373	1,057,162	1,119,892	62,730	1,221,700	164,539	86.53%	
Controller's Office Staff Cost	Controller's Office Staff Cost	69,621	76,138	6,517	796,268	837,516	41,248	913,654	117,386	87.15%	
Treasurer's Office Staff Cost	Treasurer's Office Staff Cost	84,644	108,337	23,693	1,012,905	1,191,707	178,802	1,300,044	287,139	77.91%	
Debt Financing & Repayment	Debt Financing & Repayment	62,081	182,698	120,617	599,104	2,009,678	1,410,574	2,192,376	1,593,272	27.33%	Interest only during year; principal at yearend
Finance	Finance	257,370	436,631	179,261	3,123,463	4,802,943	1,679,480	5,239,575	2,116,111	59.61%	
Staff Cost	Staff Cost	44,970	77,636	32,666	526,634	853,999	327,366	931,636	405,002	56.53%	
Development Office	Development Office	69,202	107,678	38,476	914,126	1,184,457	270,331	1,292,135	378,009	70.75%	
Mission Finance Legal Operations	Mission Finance Legal Operation	829,849	1,213,081	383,232	9,990,590	13,343,888	3,353,298	14,556,969	4,566,379	68.63%	Interest only during year; principal at yearend
Total Expense	Total Expense	2,503,283	3,681,663	1,178,380	30,853,713	40,498,295	9,644,583	44,179,958	13,326,246	69.84%	
Budgetary Surplus/(Deficit)	Budgetary Surplus/(Deficit)	378,188	123,871	254,317	8,871,225	1,362,585	7,508,640	1,486,456	7,384,768	n/a	
Episcopal Migration Ministries	Episcopal Migration Ministries										
EMM Gov. Income	Episcopal Migration Ministries G	573,968	598,543	(24,575)	6,324,712	6,583,972	(259,260)	7,182,515	(857,803)	88.06%	
EMM Gov. Expenses	Total Expense	573,968	598,543	24,575	6,299,852	6,583,972	284,120	7,182,515	882,663	87.71%	
Episcopal Migration Ministries - Gov't	Episcopal Migration Ministries - I	(573,968)	(598,543)	24,575	(6,299,852)	(6,583,972)	284,120	(7,182,515)	882,663	87.71%	