## Endowment Performance

Total Return \%

| Calendar Year | Gross | Net |
| :---: | :---: | :---: |
| 2011 | -2.0\% | -2.5\% |
| 2012 | 15.3\% | 14.6\% |
| 2013 | 22.6\% | 21.9\% |
| 2014 | 6.1\% | 5.5\% |
| 2015 | -0.3\% | -1.0\% |
| 2016 | 5.5\% | 4.8\% |
| 2017 | 20.4\% | 19.8\% |
| 2018 | -6.4\% | -6.9\% |
| 2019 | 22.7\% | 22.0\% |
| 2020 | 20.3\% | 19.7\% |
| 10 YR Annualized | 9.9\% | 9.3\% |

## Periods Ending 12/31/20

|  | YTD | 3 Years | 5 Years | 10 Years |
| :--- | :---: | :---: | :---: | :---: |
| TOTAL FUND (net of fees)* | $\mathbf{1 9 . 7 \%}$ | $\mathbf{1 0 . 8 \%}$ | $\mathbf{1 1 . 3 \%}$ | $\mathbf{9 . 3 \%}$ |

* Provided by Mercer Investment Consulting, Inc.

