

DFMS Income Statement Detail

	June			Year-to-Date 2022						Explanation of Significant Variances
	Actual	Budget Adopted October 2021	Fav/(Unfav) Variance	Actual	Budget Adopted October 2021	Fav/(Unfav) Variance	Annual Budget Adopted October 2021	YTD(Shortfall) /Overage	YTD vs. Annual Budget	
Diocesan Commitments	\$ 2,439,053	\$ 2,421,480	\$ 17,573	\$ 14,748,527	\$ 14,528,880	\$ 219,647	\$ 29,057,760	\$ (14,309,233)	50.8%	Payments in line with commitments
Program Income	184,857	110,615	74,241	1,117,990	663,693	454,297	1,327,386	(209,396)	84.2%	Reflects sharp increase in digital sponsorship revenue; includes Economic Justice loan income; recoveries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events
Trust Fund Income	2,589,079	992,700	1,596,379	5,409,730	5,956,200	(546,470)	11,912,400	(6,502,670)	45.4%	Dividends are credited quarterly
Annual Appeal	14,850	37,500	(22,650)	201,264	225,000	(23,736)	450,000	(248,736)	44.7%	
Rental Income	240,370	258,990	(18,620)	1,432,325	1,553,940	(121,615)	3,107,880	(1,675,555)	46.1%	Payments deferred for two tenants
General Convention Income	17,710	112,711	(95,001)	814,450	676,265	138,185	1,352,530	(538,080)	60.2%	Full year may be only \$650K after refunds and cancellation fees
Refugee Loan Program	26,699	45,833	(19,134)	190,446	275,000	(84,554)	550,000	(359,554)	34.6%	Income constrained by residue of lower refugee arrivals permitted during prior Presidential administration. Income offsets cost below in EMM non-Govt.
Ordination Exam Fees	12,750	11,000	1,750	79,500	66,000	13,500	132,000	(52,500)	60.2%	Offsets costs below in Governance section
Other Income	16,728	410,147	(393,419)	48,827	2,460,879	(2,412,052)	4,921,758	(4,872,931)	1.0%	Includes dividends from outside trusts
Total General Income	5,542,095	4,400,976	1,141,119	24,043,059	26,405,857	(2,362,798)	52,811,714	(28,768,655)	45.5%	
EXPENSES										
EVANGELISM										
Starting New Congregations	424,258	83,333	(340,924)	423,919	500,000	76,081	1,000,000	576,081	42.4%	
Evangelism Initiatives	17,140	39,458	22,319	54,356	236,750	182,395	473,500	419,145	11.5%	
Staff Costs	34,221	44,431	10,210	206,192	266,586	60,394	533,172	326,980	38.7%	
Evangelism	475,619	167,223	(308,396)	684,467	1,003,336	318,869	2,006,672	1,322,205	34.1%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	4,148	10,167	6,019	7,720	61,000	53,280	122,000	114,280	6.3%	
Staff Costs	21,846	33,703	11,857	131,071	202,216	71,145	404,432	273,362	32.4%	
Racial Justice and Reconciliation	35,291	66,119	30,828	198,452	396,716	198,264	793,432	594,980	25.0%	
Indigenous ministries	4,386	15,243	10,857	17,215	91,458	74,242	182,915	165,700	9.4%	
Episcopal Asiamerica ministries	3,887	16,076	12,189	31,024	96,458	65,434	192,916	161,892	16.1%	
Black ministries	32,741	16,701	(16,040)	68,234	100,208	31,974	200,416	132,182	34.1%	
Historically Black Episcopal Colleges	113,611	45,694	(67,917)	340,834	274,167	(66,667)	548,333	207,499	62.2%	
Hispanic/Latino ministries	26,093	21,493	(4,600)	42,666	128,958	86,292	257,916	215,251	16.5%	
Staff Cost	81,876	89,680	7,804	501,186	538,079	36,893	1,076,159	574,972	46.6%	
Educational Enterprise Grants	-	11,111	11,111	-	66,667	66,667	133,334	133,334	0.0%	
Ethnic Ministries	262,594	215,999	(46,595)	1,001,160	1,295,995	294,835	2,591,989	1,590,830	38.6%	
UTO Other Costs	386	14,166	13,780	19,704	84,994	65,290	169,987	150,284	11.6%	
Staff Cost	20,024	21,465	1,441	119,614	128,789	9,175	257,578	137,964	46.4%	
United Thank Offering	20,410	35,630	15,220	139,318	213,782	74,465	427,565	288,247	32.6%	
Reconciliation and Justice	322,443	327,916	5,472	1,346,650	1,967,493	620,844	3,934,987	2,588,337	34.2%	
CREATION CARE										
Staff Costs	6,565	7,917	1,352	37,371	47,500	10,129	95,000	57,629	39.3%	
Creation Care	10,089	30,250	20,161	47,614	181,500	133,886	363,000	315,386	13.1%	
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
GBEC Other Dept Cost	5,000	3,750	(1,250)	7,183	22,500	15,317	45,000	37,817	16.0%	
Staff Cost	8,268	8,791	523	50,450	52,745	2,294	105,489	55,039	47.8%	
GBEC	13,268	12,541	(727)	57,634	75,245	17,611	150,489	92,855	38.3%	
Staff Cost	163,331	165,958	2,627	948,408	995,748	47,340	1,991,496	1,043,088	47.6%	
Presiding Bishop's Office	220,792	258,514	37,722	1,306,200	1,551,081	244,881	3,102,163	1,795,963	42.1%	

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House of Bishops	28,460	17,361	(11,099)	101,611	104,167	2,556	208,334	106,723	48.8%	
College for Bishops grant	-	6,944	6,944	-	41,667	41,667	83,333	83,333	0.0%	
Staff Cost	39,984	42,296	2,312	244,329	253,777	9,448	507,554	263,225	48.1%	
Armed Forces and Federal Ministries	45,572	55,060	9,488	328,524	330,360	1,836	660,720	332,196	49.7%	
Staff Cost	29,003	30,816	1,813	174,215	184,894	10,679	369,788	195,573	47.1%	
Pastoral Development	30,837	49,982	19,145	187,706	299,894	112,188	599,788	412,082	31.3%	
Ministry of PB to Church and World	338,929	400,402	61,473	1,981,676	2,402,414	420,738	4,804,828	2,823,152	41.2%	
MISSION WITHIN THE EPISCOPAL CHURCH										
Public Affairs	3,884	9,258	5,375	(8,784)	55,550	64,334	111,100	119,884	-7.9%	
Communication Operations	2,465	13,342	10,877	6,273	80,050	73,777	160,100	153,827	3.9%	
Multimedia Services	27,070	33,312	6,242	126,330	199,875	73,545	399,750	273,420	31.6%	
Web Services	76,709	13,250	(63,459)	80,719	79,500	(1,219)	159,000	78,281	50.8%	
Comm Creative Services	-	7,358	7,358	2,331	44,150	41,819	88,300	85,969	2.6%	
Episcopal News Service	10,059	13,510	3,450	30,657	81,057	50,400	162,115	131,458	18.9%	
Digital Evangelism	(12,333)	29,361	41,694	51,934	176,167	124,233	352,334	300,400	14.7%	
Language (Translation) services	16,560	13,167	(3,393)	29,262	79,000	49,738	158,000	128,738	18.5%	
Staff Cost	159,321	205,776	46,455	957,590	1,234,656	277,066	2,469,312	1,511,722	38.8%	
Sponsorship	2,449	3,594	1,145	8,091	21,562	13,472	43,125	35,034	18.8%	
Communications	286,183	341,928	55,745	1,284,403	2,051,568	767,165	4,103,136	2,818,733	31.3%	
Staff Cost	54,955	57,154	2,199	285,544	342,922	57,377	685,843	400,299	41.6%	
Episcopal Youth Event & EJE	9,840	31,250	21,410	35,071	187,500	152,429	375,000	339,929	9.4%	
Formation	109,024	126,792	17,769	626,408	760,755	134,347	1,521,509	895,101	41.2%	
Staff Costs	22,102	23,484	1,381	132,623	140,901	8,278	281,802	149,179	47.1%	
Transition Ministries	22,202	32,473	10,270	177,266	194,835	17,570	389,671	212,405	45.5%	
Province 2	112,039	65,908	(46,131)	398,148	395,448	(2,700)	790,896	392,748	50.3%	
Province 6	83,207	82,907	(300)	499,242	497,442	(1,800)	994,883	495,641	50.2%	
Province 8	70,801	70,201	(600)	424,808	421,208	(3,600)	842,416	417,608	50.4%	
Province 9	96,170	95,000	(1,170)	457,820	570,000	112,181	1,140,001	682,181	40.2%	
TEC Grants and Appropriations	587,217	362,483	(224,734)	2,361,615	2,174,897	(186,718)	4,349,794	1,988,179	54.3%	
Mission within the Episcopal Church	1,004,626	863,676	(140,950)	4,449,692	5,182,055	732,363	10,364,110	5,914,418	42.9%	
MISSION BEYOND THE EPISCOPAL CHURCH										
Missionary Service	67,226	149,341	82,115	495,845	896,044	400,199	1,792,088	1,296,243	27.7%	
EMM Non-Gov't Expense-Other Government Gra	-	-	-	10	-	(10)	-	(10)	0.0%	
Department Cost	23,814	27,470	3,657	145,110	164,822	19,712	329,644	184,534	44.0%	
Refugee loan collection	29,305	32,178	2,872	174,093	193,065	18,972	386,130	212,037	45.1%	
Staff Cost - OGR	45,441	57,611	12,171	246,679	345,668	98,989	691,337	444,657	35.7%	
Office of Government Relations	58,177	84,028	25,851	358,735	504,168	145,433	1,008,337	649,602	35.6%	
Staff Cost	58,314	69,408	11,093	350,899	416,446	65,547	832,891	481,992	42.1%	
Anglican Communion	94,966	115,491	20,525	576,189	692,946	116,756	1,385,892	809,702	41.6%	
Block Grants within Anglican Communion	12,247	5,778	(6,469)	29,705	34,667	4,961	69,333	39,628	42.8%	
Covenants within the Anglican Communion	34,183	52,211	18,028	293,522	313,267	19,745	626,535	333,013	46.9%	
Staff Cost - Ecumenical	28,646	34,832	6,187	170,405	208,994	38,590	417,989	247,584	40.8%	
Ecumenical, Interfaith & Global Relations	35,850	47,791	11,941	242,094	286,744	44,650	573,489	331,395	42.2%	
Ecumenical Dues	-	8,056	8,056	34,305	48,334	14,029	96,667	62,362	35.5%	
International Justice and Peace Making	1,098	1,944	847	1,959	11,667	9,708	23,333	21,374	8.4%	
Mission Beyond the Episcopal Church	356,865	524,287	167,422	1,996,594	3,145,723	1,149,130	6,291,447	4,294,853	31.7%	
Total Mission Expenses	\$ 2,508,571	\$ 2,313,754	\$ (194,817)	\$ 10,506,692	\$ 13,882,521	\$ 3,375,830	\$ 27,765,043	\$ 17,258,351	37.8%	

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MISSION GOVERNANCE										
HOD Other Dept Cost	52,427	28,831	(23,596)	281,428	172,987	(108,441)	345,974	64,546	81.3%	
Staff Cost	-	38,916	38,916	-	233,495	233,495	466,989	466,989	0.0%	
House of Deputies	53,427	72,080	18,653	286,428	432,482	146,053	864,963	578,535	33.1%	
Rent and Storage	-	2,583	2,583	-	15,500	15,500	31,000	31,000	0.0%	
Other Cost	28,226	51,313	23,088	248,927	307,880	58,953	615,760	366,833	40.4%	
Staff Cost	41,008	75,492	34,484	300,337	452,951	152,614	905,902	605,565	33.2%	
Archives	69,233	129,388	60,155	549,264	776,331	227,067	1,552,662	1,003,398	35.4%	
Support for Provincial Coordination	5,000	8,472	3,472	25,600	50,833	25,233	101,666	76,066	25.2%	
Technology for GC Governance	74,538	126,125	51,588	451,202	756,750	305,548	1,513,500	1,062,298	29.8%	
General Convention Meetings	216,494	171,500	(44,994)	603,166	1,029,000	425,834	2,058,000	1,454,834	29.3%	
Canonical Reporting	-	833	833	54	5,000	4,946	10,000	9,946	0.5%	
Executive Council	5,425	44,802	39,377	189,675	268,813	79,138	537,625	347,950	35.3%	
Operation & Other Expenses of GC Office	12,654	12,500	(154)	56,320	75,000	18,680	150,000	93,680	37.6%	
Staff Cost	138,090	151,209	13,119	778,915	907,254	128,339	1,814,508	1,035,593	42.9%	
Research (parochial and Diocesan Reports)	-	3,750	3,750	-	22,500	22,500	45,000	45,000	0.0%	
Accrual for PB Nomination & Transition	14,563	2,500	(12,063)	37,576	15,000	(22,576)	30,000	(7,576)	125.3%	Full year paid
Translation & Interpretation Governance	25,306	25,967	661	93,613	155,800	62,187	311,600	217,987	30.0%	
Interim Bodies	14,817	36,850	22,033	42,142	221,100	178,958	442,200	400,058	9.5%	
Current Prayer Book Revision	588	4,167	3,578	2,071	25,000	22,929	50,000	47,929	4.1%	
General Convention Office	502,475	580,203	77,728	2,256,366	3,481,217	1,224,851	6,962,434	4,706,068	32.4%	
Mission Governance	630,136	790,144	160,008	3,117,658	4,740,862	1,623,204	9,481,724	6,364,066	32.9%	
MISSION FINANCE LEGAL OPERATIONS										
Staff Cost	46,203	48,546	2,342	276,995	291,273	14,278	582,546	305,551	47.6%	
Chief Operating Officer	46,454	53,987	7,533	278,189	323,923	45,735	647,846	369,658	42.9%	
Building Services	194,945	234,702	39,757	994,499	1,408,212	413,713	2,816,424	1,821,925	35.3%	
Mail Center	2,755	12,251	9,496	22,295	73,507	51,213	147,014	124,720	15.2%	
Purchasing	2,255	3,333	1,078	15,425	20,000	4,575	40,000	24,575	38.6%	
Staff Cost	21,126	35,144	14,018	121,396	210,865	89,469	421,730	300,334	28.8%	
Facilities Management	221,081	285,431	64,350	1,153,614	1,712,584	558,970	3,425,169	2,271,555	33.7%	
HR Staff Cost	42,018	47,100	5,081	250,960	282,597	31,637	565,194	314,234	44.4%	
Retiree	23,311	51,667	28,356	158,803	310,000	151,197	620,000	461,197	25.6%	
Human Resources	48,808	129,625	80,817	551,721	777,747	226,026	1,555,494	1,003,773	35.5%	
Corporate Legal	26,856	26,025	(831)	103,195	156,150	52,955	312,300	209,105	33.0%	
Staff Cost	87,946	98,318	10,371	542,669	589,905	47,236	1,179,810	637,141	46.0%	
Litigation to Safeguard Property Ch wide	4,973	16,667	11,693	55,732	100,000	44,268	200,000	144,269	27.9%	
Legal	119,776	141,009	21,234	701,596	846,055	144,459	1,692,110	990,515	41.5%	
Staff Cost	72,524	80,412	7,888	435,515	482,473	46,958	964,945	529,431	45.1%	
Management Information Systems	1,047	33,009	31,962	128,887	198,053	69,166	396,106	267,219	32.5%	
Telecommunications	(7,189)	-	7,189	(22,046)	-	22,046	-	22,046	0.0%	
Information Technology	66,381	113,421	47,040	542,356	680,526	138,169	1,361,051	818,695	39.9%	
Controller	134,662	26,833	(107,829)	199,622	161,000	(38,622)	322,000	122,378	62.0%	Reflects audit fees
Controller's Office Staff Cost	76,466	88,799	12,333	457,927	532,792	74,864	1,065,583	607,656	43.0%	
Treasurer	55,935	208,250	152,315	482,491	1,249,500	767,009	2,499,000	2,016,509	19.3%	Includes Diocesan Relief Grants
Treasurer's Office Staff Cost	91,148	115,810	24,662	547,174	694,860	147,686	1,389,720	842,546	39.4%	
Debt Financing & Repayment	26,394	156,833	130,439	132,352	941,000	808,648	1,882,000	1,749,648	7.0%	Interest only during year; principal at yearend
Finance	384,605	596,525	211,920	1,819,567	3,579,152	1,759,585	7,158,303	5,338,737	25.4%	
Staff Cost	47,655	78,264	30,609	284,470	469,582	185,113	939,164	654,695	30.3%	Excludes staff costs attributable to fundraising
Development Office	104,526	124,597	20,071	580,882	747,582	166,701	1,495,164	914,283	38.9%	Includes staff costs attributable to fundraising
Mission Finance Legal Operations	991,630	1,444,595	452,965	5,627,924	8,667,569	3,039,645	17,335,138	11,707,214	32.5%	
Total Expense	\$ 4,130,336	\$ 4,548,492	\$ 418,156	\$ 19,252,274	\$ 27,290,952	\$ 8,038,679	\$ 54,581,905	\$ 35,329,631	35.3%	Interest only during year; principal at yearend
Budgetary Surplus/(Deficit)	\$ 1,411,759	\$ (147,516)	\$ 1,559,275	\$ 4,790,636	\$ (885,096)	\$ 5,675,732	\$ (1,770,191)	\$ 6,560,828	na	
EMM Government Income	1,801,795			11,921,399			na		na	
Episcopal Migration Ministries Gov't Contract Ex	1,797,245			11,916,849			na		na	
EMM Government Surplus/(Deficit)	\$ 4,550			\$ 4,550			na		na	