

**The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America**  
**Unconsolidated Statements of Financial Position (excluding ERD and Guam)**  
**As of December 2021 & June 2022**

	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>6/30/2022</b>
	<b>Audited</b>	<b>Audited</b>	<b>Unaudited</b>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$20,077,712	\$19,855,580	\$15,367,160
Diocesan commitments receivable, net	452,529	(0)	863,963
Collateral received under securities loan agreement	0	0	0
Government grant and other receivable	4,470,384	6,830,304	6,237,052
Prepaid expenses and other	2,062,821	2,516,114	2,864,614
<b>Total current assets</b>	<b>27,063,446</b>	<b>29,201,998</b>	<b>25,332,789</b>
Non-Current Assets			
Total Investments	\$601,144,136	\$664,602,618	\$566,816,466
Loans receivable - noncurrent	7,728,430	8,592,806	9,072,688
Property and equipment, net	24,459,094	23,487,274	23,487,274
Other	180,976	186,178	186,178
Beneficial Interests in Outside Trusts	8,382,110	9,110,810	9,110,810
<b>Total Non-Current Assets</b>	<b>641,894,746</b>	<b>705,979,686</b>	<b>608,673,415</b>
<b>Total Assets</b>	<b>668,958,193</b>	<b>735,181,684</b>	<b>634,006,205</b>
<b>LIABILITIES AND NET ASSETS</b>			
Current Liabilities:			
Accounts and accrued expenses payable	\$6,298,500	\$(299,262)	\$(3,573,622)
Grants payable	701,948	325,937	387,081
Payable under securities loan agreement	0	0	0
<b>Total current liabilities</b>	<b>7,000,448</b>	<b>26,675</b>	<b>(3,186,541)</b>
Non-Current Liabilities			
Note Payable	\$22,282,800	\$20,802,800	\$19,322,800
Accrued postretirement benefits other than pensions	15,074,272	10,695,277	10,695,277
Interest rate swap agreement	60,344	(422,894)	(422,894)
Funds held for the benefit of others	175,847,840	213,942,852	182,464,420
Funds held in a trustee relationship	35,646,822	37,378,804	31,879,082
Beneficial Interests in Outside Trusts held for others	609,872	656,510	656,510
<b>Total Non-Current Liabilities</b>	<b>249,521,950</b>	<b>283,053,349</b>	<b>244,595,195</b>
<b>Total Liabilities</b>	<b>256,522,398</b>	<b>283,080,024</b>	<b>241,408,654</b>
<b>Net Assets</b>	<b>\$412,435,795</b>	<b>\$452,101,661</b>	<b>\$392,597,551</b>
<b>Total Liabilities and Net Assets</b>	<b>\$668,958,193</b>	<b>\$735,181,684</b>	<b>\$634,006,205</b>
A Unrestricted cash and investments	\$183,283,712	\$187,357,343	\$160,591,189
B Total debt	\$22,282,800	\$20,802,800	\$19,322,800
Liquidity ratio = A/B must exceed 1.25X	8.23	9.01	8.31
Debt to equity	5.4%	4.6%	4.9%